



# KINETIKO

ENERGY LTD

The Company Announcements Office  
ASX Limited Via E Lodgement

7th October 2011

## Enquiries

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## ASX Code: KKO

## Board and Management

**Adam Sierakowski**  
Non-Executive Chairman  
**Andrew Lambert**  
Managing Director  
**James Searle**  
Non-Executive Director  
**Geoff Michael**  
Non-Executive Director

## Amersfoort Project

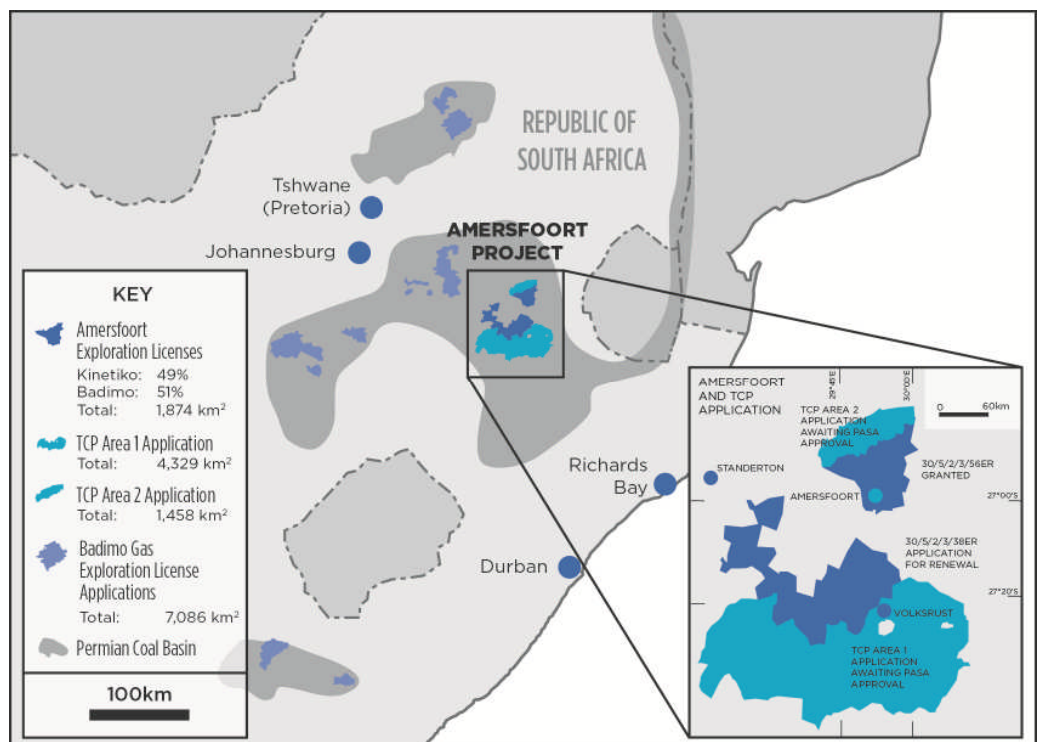
The Amersfoort area of the Eastern Transvaal is one of the most prospective areas for CBM with well documented, gassy coal measures. Kinetiko has 49% equity in 2 onshore gas licenses covering 1,874km<sup>2</sup> under a Farm Out agreement with a South African company Badimo Gas Ltd, Kinetiko is the Operator.

Independent Oil and Gas consultant: Gustavson Associates of Boulder Colorado have estimated the Amersfoort licenses have CBM Gas In Place (GIP) Resource of 1.7tcf and 1.12tcf Contingent Resource.

The goal of the Amersfoort Exploration program is to increase Resource certainty; this is largely dependent on Exploration success.

## GROWTH CONTINUES, KINETIKO MAKES SECOND SUCCESSFUL APPLICATION FOR 1,458Km<sup>2</sup> OF PROSPECTIVE LAND

- **PASA (Petroleum Agency of South Africa) accepts Kinetiko's second TCP (Technical Commercial Permit) application which covers 1,458Km<sup>2</sup> of prospective land (TCP Area 2);**
- **This application follows the successful application for TCP Area 1 to capture prospective CBM (Coal Bed Methane) structures adjacent to Amersfoort project;**
- **The application is undergoing assessment and a PASA decision on whether it shall be granted is due within 3-6 months;**
- **If granted, a TCP entitles the holder the exclusive right to apply for and be granted an Exploration Right for the same area;**
- **After consultation with PASA, TCP Area 1 has been revised up from 4,200Km<sup>2</sup> to 4,329Km<sup>2</sup>, Kinetiko's potential Exploration area could total 7,661Km<sup>2</sup>;**
- **Drilling commenced at Amersfoort on the 27th September to collect core and gas desorption data for 8 drill holes.**





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In pursuit of its growth strategy, Kinetiko has successfully applied for a second Technical Commercial Permit (TCP) – “TCP Area 2”, over a prospective land area (~1,458Km<sup>2</sup>) immediately north of its existing Amersfoort exploration rights.

Once granted a TCP entitles the holder up to 12 months to perform desktop studies. It also allows access to existing information and some exploration reconnaissance to assess whether to apply for the land.

The Two TCP applications I granted, add 5,787Km<sup>2</sup> of prospective ground on top of the Company’s existing Amersfoort JV area of 1,874Km<sup>2</sup> on which drilling commenced on tenement 56ER in September 2011.

Kinetiko’s potential Exploration area	
Amersfoort Project JV (drilling commenced September)	1,874Km <sup>2</sup>
TCP Area 1 (Immediately South of Amersfoort) *	4,329Km <sup>2</sup>
TCP Area 2 (Immediately North of Amersfoort)	1,458Km <sup>2</sup>
<b>Total Area (if TCP applications are granted)</b>	<b>7,661Km<sup>2</sup></b>

\*TCP Area 1, after consultation with PASA has been revised up from 4,200Km<sup>2</sup> to 4,329Km<sup>2</sup>

Managing Director, Andrew Lambert stated: *“The approval of our second TCP application is again significant in the Company’s strategy of acquiring additional, prospective land areas and provides an opportunity to leverage off our Amersfoort JV project.”*

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Kinetiko Energy Ltd was admitted to the Official List of the ASX Limited on Tuesday 19 July 2011. The Company successfully completed its IPO fundraising, oversubscribed for the maximum subscription amount of \$10,000,000 in a challenging fundraising environment.

For further information please visit: [www.kinetikoenergy.com.au](http://www.kinetikoenergy.com.au)

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