

8 August 2011

The Company Announcements Platform  
ASX Limited

By E-lodgment

### **Binding Ore Purchase Agreement with Barrick**

The Company is pleased to inform shareholders that it now has binding commercial terms in place for the sale of the Company's gold ore from the Bullant Gold Mining Operations with Barrick (Kanowna) Limited (**Barrick**). The gold ore's will be delivered by the Company to the Kanowna Belle processing facility by road haulage. Bullant ore was treated previously by Barrick at the Kanowna Belle Operations when the mine was operated by Barrick.

The agreement of commercial terms for the sale of the Bullant ore to Barrick will allow the Company to receive cash flow from its mining operations which have been ramping up since the first ore was fired on the 5<sup>th</sup> May 2011. The Company will have the opportunity to road transport between 5,000 – 20,000 tonnes of Bullant ore to the Kanowna Belle facilities per month for sale and processing. The amount of monthly deliveries to Barrick will be dependent upon the Company's mining rates and the economics of transporting the mined ore to Kanowna Belle over leaving the ore stockpiled for future processing at the Company's own gold processing facility which it expects to be in operation 2012.

It is anticipated that the Company will make its first ore delivery and sale to Kanowna Belle in the coming month.

The Company looks forward to updating shareholders as progress is made in delivering rapid shareholder wealth through development, production and exploration of the Bullant Gold Project.



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**Chris Daws**  
**Chief Executive Officer**

#### **About Kalgoorlie Mining Company Limited**

Kalgoorlie Mining Company Limited (KMC) is a rapidly developing resource development and exploration Company based in Perth, Western Australia and with regional offices in Kalgoorlie, Western Australia. KMC is currently producing gold ore at the Bullant Gold Mine located 70km North West of Kalgoorlie, Western Australia which will be treated at the near-by Kanowna Gold Processing Facility owned by Barrick.

Website: [www.kalmining.com.au](http://www.kalmining.com.au)

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