



KRUCIBLE METALS LTD

Mineral Discovery Company

A.B.N. 12 118 788 846

Company Announcements Office

Australian Stock Exchange Ltd

Level 5, Riverside Centre

123 Eagle Street

Brisbane QLD 4000.

20 October 2011.

Dear Sirs,

Results of Share Purchase Plan

The Board of Krucible Metals Limited (KRB) is pleased to announce that following the closure of its Share Purchase Plan (SPP) on Friday 14th October 2011, SPP applications for a total of 3,658,363 shares were received resulting in a capital raising of \$658,500.

The allotment of new KRB shares and dispatch of holding statements for those shareholders who have taken up the SPP is expected to occur on Friday 21st October 2011.

KRB intends to use the capital raised through the SPP for continued exploration and development of its resource projects.

Yours faithfully,

D J Lovell

Company Secretary