

13 May 2011

NOTICE OF MEETING AND INDEPENDENT EXPERTS REPORT

The Directors of Kangaroo Resources Limited (ASX: KRL) ("KRL" or the "Company") are pleased to announce the completion of all due diligence relating to the proposed acquisition of the Pakar Thermal Coal Project.

As previously announced the Company has completed an Independent Experts Report ("IER") relating to the valuation of the Pakar Project within KRL and this IER will be lodged together with the Notice of Meeting simultaneous to this announcement.

KRL will convene a meeting of shareholders on 13 June 2011.

PT Bayan Resources Tbk will be convening its own meeting of shareholders relating to the same transaction on 07 June 2011.

ENDS

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