

**NOTICE OF ADDITIONAL INFORMATION
PERTAINING TO THE GENERAL MEETING
TO BE HELD ON 4 MARCH 2011**

In accordance with the Notice of General Meeting of Latin Gold Limited dated 25 January 2011, a General Meeting of the members of Latin Gold Limited will be held at 10.00 am (WST) on 4 March 2011 at 103 Abernethy Road, Belmont, Western Australia 6104.

The business to be considered at the General Meeting is as set out below. The Explanatory Statement that accompanies and forms part of the Notice of General Meeting provides information in respect of the matter to be considered at the General Meeting.

On 22 February 2011, the Company informed ASX that it had received advice that the Peruvian Income Tax Act has been amended following the publication, on 15 February 2011, of Law 29663 in the Peruvian Official Gazette.

A copy of that ASX announcement is attached to and forms part of this Notice of Additional Information. That announcement should be read in conjunction with the Notice of General Meeting and Explanatory Statement.

Terms used in this Notice of Additional Information will, unless the context otherwise requires, have the same meaning given to them in the Explanatory Statement, which may be viewed at the ASX website (Company symbol – LAT).

Key Dates

Set out below is the timetable relating to the General Meeting:

Last day for lodgement of Proxy Forms	10.00 am WST on Wednesday 2 March 2011
Last day for revocation of Proxy Forms	10.00 am WST on Friday 4 March 2011
Date of General Meeting	10.00 am WST on Friday 4 March 2011

Business of General Meeting

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 11.2 and for all other purposes, approval is given for the sale by the Company of 100% of the Paron Gold Project to Coronet Metals Inc on the terms and conditions set out in the Explanatory Statement."

Australia

103 Abernethy Rd, Belmont, Western Australia 6104

Mailing Address PO Box 566, Belmont, Western Australia 6984

Telephone 61-8-9277 9789 Facsimile 61-8-9277 6818 Mobile 61-419 537 714 Email jim.malone@inet.net.au

Peru

Calle El Rosario 359B, Lima 18, Peru

Telephone 51-1-446 5522 Facsimile 51-1-447 1225 Mobile 51-1-978 88855

Changes to the Peruvian Income Tax Act

The attached ASX announcement sets out changes to the Peruvian Income Tax Act. These taxation changes will result in the payment of Peruvian Income Tax by the Company, although the quantum of tax payable is unable to be determined as the Peruvian taxation authorities have not published any regulations. The new tax will, however, be levied at the rate of 30%.

The purpose of this Notice of Additional Information is to inform all Shareholders of the changes to the Peruvian Income Tax Act prior to the General Meeting and to allow Shareholders that have submitted a Proxy Form to either revoke and/or change their Proxy Form.

Action required by Shareholders

Your vote is important. If you are unable to attend the General Meeting we encourage you to cast your vote by completing and returning the attached Proxy Form.

The table below outlines what each Shareholder can do in particular situations:

SITUATION	REQUIRED ACTION
You have not yet appointed a proxy or provided voting instructions.	You may either attend the General Meeting and vote in person or complete and submit a Proxy Form.
Your proxy appointment and/or vote is unchanged.	Do nothing. All proxies previously lodged will be treated as valid, unless revoked by the Shareholder.
You wish to change your appointed proxy.	You may either revoke your proxy by returning the enclosed Revocation of Proxy Form or re-submit your Proxy Form with a new proxy appointment.
You wish to change your vote.	You may either revoke your proxy by returning the enclosed Revocation of Proxy Form or re-submit your Proxy Form with new voting instructions.
You wish to revoke your Proxy Form.	You may revoke your Proxy Form by returning the enclosed Revocation of Proxy Form.

Enquiries

Shareholders should contact the Company Secretary on +61 8 9277 9489 if they have any queries in respect of the matters set out in these documents.

Michael Higginson
Company Secretary
23 February 2011

Australia

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ASX RELEASE

22 February 2011

Company Announcements Office
ASX Limited

By electronic lodgement

Change to the Peruvian Income Tax Act

Latin Gold Limited ("Latin Gold" or the "Company") advises that it has received advice that the Peruvian Income Tax Act has been amended following the publication, on 15 February 2011, of Law 29663 in the Peruvian Official Gazette.

The new tax, which is to be levied at a rate of 30%, became effective on 16 February 2011 and captures gains arising from the indirect transfer of Peruvian shares. According to the law, "An indirect alienation (transfer) will be deemed to arise whenever there is a transfer of shares ... issued by a non resident company, which owns (directly or through an intermediary) shares ... issued by Peruvian legal entities..."

It is expected that this new tax will be applied to the consideration to be received from the proposed sale to Coronet Metals Inc (Coronet) of the Paron Gold Project, mining and exploration information and related assets.

Unfortunately, at this stage no regulations have been published by the Peruvian taxation authorities. Accordingly, the lack of clarity with respect to being able to calculate the taxable cost base makes it impossible to determine the quantum of tax that may be payable.

Latin Gold considers that if the new tax is applied in accordance with conventional and generally accepted standards and principles, then the tax payable following the receipt from Coronet of the initial consideration of US\$7.5 million is expected to be minimal. This, however, can only be ascertained following publication by the Peruvian taxation authorities of the relevant regulations.

Latin Gold further considers that the balance of the consideration to be received from Coronet, which is milestone linked (US\$6.5 million), is likely to be taxable at the rate of 30%.

Michael Higginson
Company Secretary

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PROXY FORM

LATIN GOLD LIMITED

ACN 059 457 279

I/We

being a member of LATIN GOLD LIMITED entitled to attend and vote at the Meeting, hereby

appoint

Name of proxy

or failing the person so named or, if no person is named, the Chairman of the Meeting or the Chairman's nominee, to vote in accordance with the following directions or, if no directions have been given, as the proxy sees fit at the General Meeting to be held at 10:00 am (WST) on 4 March 2011 at 103 Abernethy Road, Belmont, Western Australia and at any adjournment thereof. If no directions are given, the Chairman will vote in favour of all of the resolutions.

Voting directions –General Meeting

FOR AGAINST ABSTAIN

Resolution 1 Sale of the Paron Gold Project

If you mark the abstain box for a particular item, you are directing your proxy not to vote on that item on a show of hands or on a poll and that your shares are not to be counted in computing the required majority on a poll.

Signed this day of 2011

By:

Individuals and joint holders

Companies (affix common seal if appropriate)

Signature

Director

Signature

Director/Company Secretary

Signature

Sole Director and Sole Company Secretary
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LATIN GOLD LIMITED
ACN 059 457 279

Instructions for Completing Proxy Form

1. A member entitled to attend and vote at a Meeting is entitled to appoint not more than two proxies to attend and vote on their behalf. Where more than one proxy is appointed, such proxy must be allocated a proportion of the member's voting rights. If the Shareholder appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half the votes.
2. A duly appointed proxy need not be a member of the Company. In the case of joint holders, all must sign.
3. Corporate Shareholders should comply with the execution requirements set out on the proxy form or otherwise with the provisions of Section 127 of the Corporations Act. Section 127 of the Corporations Act provides that a company may execute a document without using its common seal if the document is signed by:
 - directors of the company;
 - a director and a company secretary of the company; or
 - for a proprietary company that has a sole director who is also the sole company secretary – that director.

For the Company to rely on the assumptions set out in Section 129(5) and (6) of the Corporations Act, a document must appear to have been executed in accordance with Section 127(1) or (2). This effectively means that the status of the persons signing the document or witnessing the affixing of the seal must be set out and conform to the requirements of Section 127(1) or (2) as applicable. In particular, a person who witnesses the affixing of a common seal and who is the sole director and sole company secretary of the company must state that next to his or her signature.

4. Completion of a proxy form will not prevent individual shareholders from attending the meeting in person if they wish. Where a Shareholder completes and lodges a valid proxy form and attends the meeting in person, then the proxy's authority to speak and vote for that Shareholder is suspended while the Shareholder is present at the Meeting
5. Where a proxy form or form of appointment of corporate representative is lodged and is executed under power of attorney, the power of attorney must be lodged in like manner as this proxy.
6. To vote by proxy, please complete and sign the proxy form enclosed:
 - deliver the proxy form by hand to the Company's registered office at 103 Abernethy Road, Belmont, Western Australia;
 - mail the proxy form to the Company's registered office at PO Box 566, Belmont, Western Australia, 6984; or
 - send the proxy form by facsimile to the Company on facsimile number +61 8 9277 6818,

so that it is received not later than 10:00 am (WST) on 2 March 2011.

Proxy forms received later than this time will be invalid.

REVOCATION OF PROXY FORM

LATIN GOLD LIMITED

ACN 059 457 279

Name and address of member or joint members
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Revocation of proxy

I/We being a member of LATIN GOLD LIMITED hereby revoke the Proxy Form dated

..... 2011 granted in favour of
(please insert date) (please insert name of proxy)

Signed this day of 2011 by:

Individuals and joint holders

Signature
Signature
Signature

Companies (affix common seal if appropriate)

Director
Director/Company Secretary
Sole Director and Sole Company Secretary

INSTRUCTIONS FOR COMPLETION OF REVOCATION OF PROXY FORM

Your name and address: Please insert your name and address as it appears on the original Proxy Form lodged.

Proxy: Please insert the name of the person nominated as your proxy on the original Proxy Form. If you did not nominate a proxy in the original Proxy Form, the chairman is your proxy.

Signing instructions: This Revocation of Proxy Form must be signed and dated by the member(s) or the member's attorney.

If this form is signed by an attorney and you have not previously lodged the power of attorney with the Company for notation, please attach a certified copy of the power of attorney with this form.

If the member is a company that has a sole director who is also the sole company secretary, this form must be signed by that person. Otherwise, this form must be signed by 2 directors or 1 director and a company secretary.

Lodgement of Revocation of Proxy Form: Revocation of Proxy Forms and appointment authorities must be received at the Company's registered office 103 Abernethy Road, Western Australia 6104 or by facsimile on +61 8 9277 6818 by no later than 10:00 am (WST) on 4 March 2011.

Revocation of Proxy Forms received later than this time will be invalid.