



ABN 43 059 457 279

31 August 2011

BOARD CHANGES AND CANCELLATION OF PROPOSED SHARE PLACEMENT

Latin Gold Limited advises that it has today received the resignations of Messrs Ian Middlemas and Mark Pearce as Directors of the Company.

As a consequence of their resignations, the proposed placement of 100,000,000 fully paid ordinary shares at an issue price of \$0.022 per share, together with a 1 for 2 free attaching option (each exercisable at \$0.04 on or before 30 June 2015) will now not proceed.

Michael Higginson
Company Secretary