

19 May 2011

Ashley Moir Company Secretary

Leighton Holdings Limited ABN 57 004 482 982

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Company Announcements Office Australian Securities Exchange Limited Level 4 20 Bridge Street SYDNEY NSW 2000

# RE: Leighton Asia wins two major contracts of South Island Line rail project

Please find attached a copy of a media release to be issued today by Leighton Asia Limited, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully,

A.J. MOIR Company Secretary

## Leighton Asia wins two major contracts of South Island Line rail project

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The MTR Corporation has appointed Leighton Asia to deliver two major contracts for the construction of the South Island Line (East) rail project worth a total of approximately A\$547 million. One of the contracts is awarded to a joint venture between Leighton Asia and John Holland Pty Limited, which expects revenues of approximately A\$101 million from its share.

The South Island Line (East) will be a medium-capacity railway covering approximately 7 kilometres from Admiralty Station to South Horizons Station with intermediate stations at Ocean Park, Wong Chuk Hang and Lei Tung.

Spanning many different civil engineering disciplines, the contracts require Leighton Asia to construct 2 kilometres of viaduct that will form the above-ground section of the railway, a 115-metre long Aberdeen Channel railway bridge, 1.1 kilometres of tunnels, two elevated stations at Ocean Park and Wong Chuk Hang, two underground stations at Lei Tung and South Horizons and related plant and ventilation buildings. Cut-and-cover construction methods and drilling and blasting will be used for tunnelling works.

When completed, the South Island Line (East) will provide fast and reliable railway service for communities in the south of Hong Kong Island and help ease traffic congestion at critical bottlenecks like Aberdeen Tunnel and the central business district.

"Leighton Asia has built a solid track record in rail infrastructure in Hong Kong over some three decades with a number of significant projects, including key sections of the Guangzhou-Shenzhen-Hong Kong Express Rail Link. Our significant rail and tunnelling experience makes us well suited to successfully deliver this project and we are pleased to be able to work with the MTR Corporation again," Leighton Asia Managing Director Hamish Tyrwhitt said.

Construction works are scheduled to begin in May 2011, with an expected completion date in 2015.

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### **Media Release**

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#### **About Leighton Asia**

Leighton Asia is part of the Leighton Group, Australia's largest project development and contracting group with annual revenues exceeding US\$16.5 billion.

Leighton Asia has been operating in Asia for over 35 years. Based in Hong Kong, the company also operates in Macau, China, Mongolia, Taiwan, the Philippines, Thailand, Vietnam, Laos, Cambodia, Indonesia, Malaysia, Singapore and Brunei.

Focused on success and with a unique combination of local knowledge and international experience, Leighton Asia is the region's international contractor of choice.

For further information on Leighton Asia Limited, please visit: <a href="www.leightonasia.com">www.leightonasia.com</a> For further information on the Leighton Group, please visit: www.leighton.com.au