

MARKET RELEASE

22 September 2011

ALE Property Group

SUSPENSION FROM OFFICIAL QUOTATION OF 7.265% UNSECURED NOTES MATURING 30 SEPTEMBER 2011 ("ALE NOTES")

ALE Notes will be suspended from official quotation at the close of trade on Thursday, 22 September 2011 pending their maturity on 30 September 2011.

Security Code: LEPHB

Julia Kagan
Principal Adviser I

Principal Adviser, Listings (Melbourne)