



## ASX/MEDIA RELEASE

30 June 2011

### CHANGE IN DIRECTOR'S SHAREHOLDING

The Directors of Liquefied Natural Gas Limited ("**Company**") (ASX Code: LNG) advise that the Company's Managing Director and Chief Executive Officer, Mr Fletcher Maurice Brand, has sold 2,769,742 ordinary shares in the Company via a crossing of shares on 29 June 2011. The shares were held by the Fletcher M Brand Family Trust and purchased by an existing institutional shareholder.

Refer to the attached Appendix 3Y and Form 605 for further details of the share sale transaction.

Mr Brand has retained 10,000,000 shares in the Company which are subject to reducing sale restrictions over the next 4 years, in accordance with a Voluntary Restriction Deed between Mr Brand and the Company. The Voluntary Restriction Deed was a requirement of the share Placement Agreement between China Huanqiu Contracting & Engineering Corporation ("**HQCEC**") and the Company, in relation to the placement of 53,250,000 shares in the Company to HQCEC at a placement price of \$0.38/share ("**Placement**").

In addition to entering into the Voluntary Restriction Deed, Mr Brand has also entered into a four year employment contract as the Managing Director and joint Chief Executive Officer to work with Madam Wang Xinge (Senior Vice President of HQCEC), who has been nominated by HQCEC as an Executive Director and joint Chief Executive Officer of the Company. Subject to settlement of the Placement, Madam Wang is expected to take up her appointments on 1 August 2011. Madam Wang will be based in the Company's Gladstone "Fisherman's Landing" LNG Project office in Brisbane, Queensland.

Mr Brand said that, "Madam Wang is currently visiting Australia to meet with several stakeholders and potential gas suppliers, and visit the Gladstone "Fisherman's Landing" LNG Project site in the Port of Gladstone, Queensland.

"We expect that HQCEC will shortly received approval from the Chinese foreign exchange regulator to enable the Placement to be settled. Following the Placement the Company will hold ~A\$28 million in available funds (with no debt) and the key focus of the Company and HQCEC will be the securing of gas supply for the Company's 100% owned 3 million tonne per annum Gladstone "Fisherman's Landing" LNG Project and then progression of the project to final investment decision", Mr Brand further said.

#### For further information contact:

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Company Secretary  
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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Liquefied Natural Gas Limited</b>
<b>ABN: 19 101 676 779</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	FLETCHER MAURICE BRAND
Date of last notice	12 January 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Sasigas Nominees Pty Ltd as trustee of The Fletcher M Brand Family Trust
Date of change	29 June 2011
No. of securities held prior to change	12,769,742 Fully Paid Ordinary shares and 450,000 unlisted performance rights.
Class	Fully Paid Ordinary Shares.
Number acquired	Nil
Number disposed	2,769,742 Fully Paid Ordinary Shares.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Average share sale price: \$0.3047 per share.
No. of securities held after change	10,000,000 Fully Paid Ordinary shares and 450,000 unlisted performance rights.
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade by way of special crossing.

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a.
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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+ See chapter 19 for defined terms.

**Form 605****Corporations Act 2001  
Section 671B****Notice of ceasing to be a substantial holder**To Company Name/Scheme LIQUEFIED NATURAL GAS LIMITEDACN/ARSN 101 676 779**1. Details of substantial holder (1)**Name SASIGAS NOMINEES PTY LTD AS TRUSTEE FOR THE FLETCHER M BRAND FAMILY TRUST AND FLETCHER M BRAND ("BRAND GROUP")ACN/ARSN (if applicable) 009 264 395The holder ceased to be a substantial holder on 29/06/2011The previous notice was given to the company on 09/11/2009The previous notice was dated 09/11/2009**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a related interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
29/06/2011	SASIGAS NOMINEES PTY LTD AS TRUSTEE FOR THE FLETCHER M BRAND FAMILY TRUST	DISPOSAL OF SECURITIES	CASH \$844,060.11	2,769,742 FULLY PAID ORDINARY SHARES	2,769,742

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
SASIGAS NOMINEES PTY LTD AS TRUSTEE FOR THE FLETCHER M BRAND FAMILY TRUST	5 ORD STREET WEST PERTH WA 6005
FLETCHER M BRAND	C/- 5 ORD STREET WEST PERTH WA 6005

**Signature**print name FLETCHER M BRAND | Capacity DIRECTOR

sign here


date 29/06/2011

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.