



14 February 2011

Manager, Companies  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**LinQ Resources Fund ('the Fund') - Net Asset Backing (NTA) at 31 January 2011**

We advise that the un-audited NTA, determined in accordance with the requirements of ASX listing rule 4.12, is as follows:

<b>Date:</b>	31 January 2011	31 December 2010	30 November 2010
<b>Post tax NTA<sup>(1) (2)</sup>:</b>	<b>\$1.40</b>	<b>\$1.36</b>	<b>\$1.28</b>

1. Based on the market value of the portfolio and adjusted for estimated Fund liabilities and other assets at the above date.
2. The units acquired by LRF 2, which is wholly owned by the Fund, are on consolidation of LRF 2 excluded from the NTA per unit calculation.

Yours faithfully

**Simon F Durack**  
**Company Secretary**

LinQ Capital Limited  
ABN 66 098 197 258  
Responsible Entity for the  
LinQ Resources Fund  
ARSN 108 168 190

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