Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

	of entity Q Resources Fund		ABN/ARSN 108 168 190			
We (the entity) give ASX the following information.						
Information about buy-back						
1	Type of buy-back	On market				
2	Date Appendix 3C was given to ASX	26 November 2010				
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day						
		•				
		•				
		ved, before, and on, Before previous	previous day			
acc	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been	ved, before, and on, Before previous day	Previous day			
acc	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been	ved, before, and on, Before previous day	Previous day			

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day	
5	If buy-back is an on-market buy-back	highest price paid: \$1.04 date: 13/1/11	highest price paid: \$0.72	
		lowest price paid: \$0.66 date: 09/08/11	lowest price paid:	
			highest price allowed under rule 7.33: \$0.78	
Paı	rticipation by directors			
6	Deleted 30/9/2001.			
Но	w many shares/units may	still be bought back	ς?	
7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	15,716,480		
Co	mpliance statement			
1.	The company is in compliance with all Corporations Act requirements relevant to this buy-back.			
or, f	for trusts only:			
1.	The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.			
2.	There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.			
	Muhl.			
Sigr	n here:(Company Secreta	Date: 22, ry)	/09/11	

⁺ See chapter 19 for defined terms.

Print name:

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Simon Durack.....