

7 February 2011

JORC RESOURCE STATEMENT FOR BUSHRANGER DEPOSIT

Lachlan Star Limited (Lachlan) is pleased to provide the following JORC Resource statement (Table 1) for its 100% owned Bushranger deposit in New South Wales.

Table 1 - Bushranger Project JORC Resources

Bushranger Resource

Cut Off (%Cu)	Category	Tonnes (Mt)	Cu Grade (%)	Contained Cu(t)	Au Grade (g/t)	Contained Au(oz)	Ag Grade (g/t)	Contained Ag(oz)
0.3	Indicated	14.1	0.5	66,654	0.04	18,084	2.1	949,402
	Inferred	13.6	0.4	58,308	0.05	21,798	1.6	697,531
	Total	27.6	0.5	124,962	0.04	39,882	1.9	1,646,933

These Resources are in addition to the Resources at the 100% owned CMD Gold Mine in Chile which total 936,000 ounces of gold (refer to ASX release of 3 February 2011).

For and on behalf of the Board

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Mick McMullen Chairman



About Lachlan Star Limited

Lachlan Star Limited is an emerging minerals exploration and development company headquartered in Perth, Western Australia. The company is focused on acquiring and developing assets within the gold, copper and bulk commodities sectors within Australia and overseas. The company has a board of directors and management team with an impressive track record of advancing resource projects through to production.

Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, the Bushranger copper and gold project in NSW and the Princhester magnesite deposit in QLD as well as a 25.2% holding in Luiri Gold Limited.

Visit: www.lachlanstar.com.au

Competent Persons Statement

The information in this report that relates to the Mineral Resources of Bushranger is based on information compiled by Mick McMullen, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr McMullen is a employed by McMullen Geological Services Pty Ltd. Mr McMullen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McMullen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears