

20 April 2011

Company Announcements Office
ASX Limited

Via ASX Online

Dear Sirs

EXPIRY OF UNLISTED OPTIONS

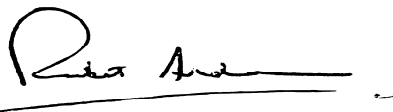
The Company advises that the following unlisted options have expired:

Number	Class
2,500,000	Unlisted options exercisable at \$0.035 each expiring on 20 April 2011

The current capital structure of the Company is as follows:

Number	Class
3,214,001,057	Ordinary Shares
22,500,000	Unlisted options exercisable at \$0.02 each expiring 18 November 2011
22,500,000	Unlisted options exercisable at \$0.025 each expiring 18 November 2012
10,000,000	Unlisted options exercisable at \$0.02 each expiring 31 December 2012
10,000,000	Unlisted options exercisable at \$0.02 each expiring 20 December 2013
10,000,000	Unlisted options exercisable at \$0.025 each expiring 20 December 2013

Yours sincerely



RA Anderson
Company Secretary