

LACHLAN STAR ANNOUNCES DRILL RESULTS FROM CMD GOLD MINE

Emerging minerals and exploration company Lachlan Star limited (“Lachlan” or the “Company”) (ASX: LSA) is pleased to announce the following drill results from the Toro and Tres Perlas Deposits at its 100% owned CMD Gold Mine in Chile.

Highlights from the drill program include

Toro Deposit

- Ø 16 m grading 1.30 g/t Au from 111 m downhole in RCH-2011-92
- Ø 7 m grading 1.76 g/t Au from 55 m downhole in RCH-2011-110
- Ø 6 m grading 1.04 g/t Au from 62 m downhole in RCH-2011-107
- Ø 29 m grading 0.73 g/t Au from 40 m downhole in RCH-2011-108
- Ø 12 m grading 0.77 g/t Au from 13 m downhole in RCH-2011-81
- Ø 5 m grading 1.40 g/t Au from 143 m downhole in RCH-2011-108
- Ø 6 m grading 0.71 g/t Au from 81 m downhole in RCH-2011-110

Tres Perlas Deposit

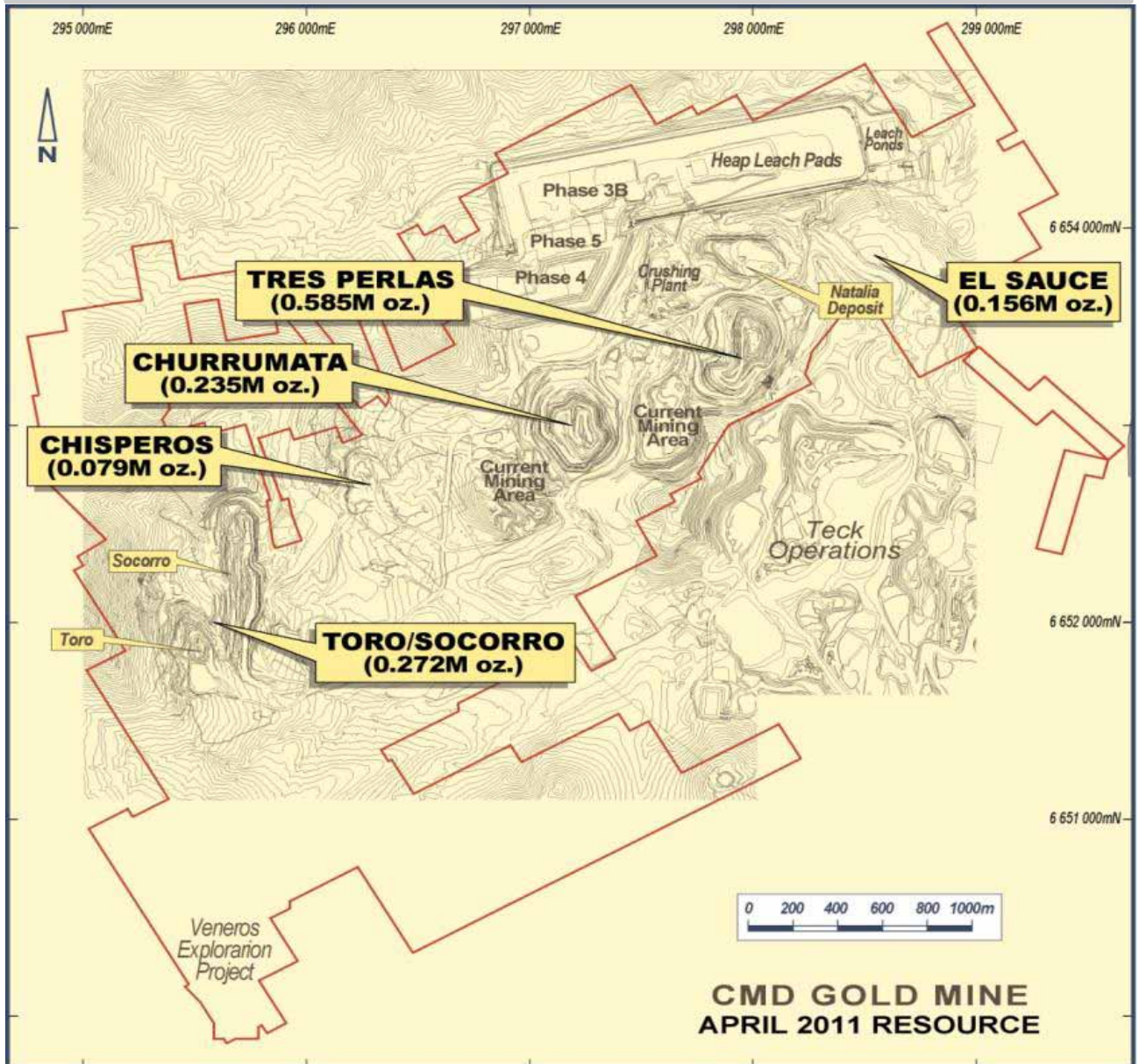
- Ø 12 m grading 0.47 % Cu from 47 m downhole in DDH-2011-54; and
- Ø 5m grading 0.65 % Cu from 11m downhole and 20m grading 0.42g/t Au and 0.41% Cu from 47m downhole in DDH-2011-60

Table 1 below contains a full list of drill results for the latest results at the Toro and Tres Perlas Deposits

Toro Deposit

The Toro Deposit is located at the western side of the CMD Gold Mine tenements as shown in Figure 1 below and is being mined in three active pits.

Figure 1 – Location of Toro and Tres Perlas Deposits



The current drilling around the Toro deposit is aimed at extending the mineral resources, which total 272,000 ounces of gold (84,000 ounces Indicated, 188,000 ounces Inferred category), and upgrading the confidence levels of the Inferred mineral resources. The current mine plan envisages mining 35,000 ounces of gold from the Toro Deposit.

Figure 2 illustrates the location of the significant drill results from the current phase of drilling with respect to the existing pits, and the new Toro 6 pit that was commenced in the June quarter (outline in red).

Figure 2 – Location of Current Drill Results at the Toro Deposit



The 2011 series of drill holes have been targeted at near surface gold mineralisation that is adjacent to the operating Toro 6 pit. All significant results except for 2011-92 and 2011-120 have been located outside the current mineral resources. Drill holes 2011-92 and 2011-120 were drilled into the Inferred mineral resource, and have confirmed the mineralisation.

These results will be incorporated into the next round of resource estimation and should lead to an increased mineral resource for the Toro deposit given that the majority of the drill results are located outside the current mineral resource.

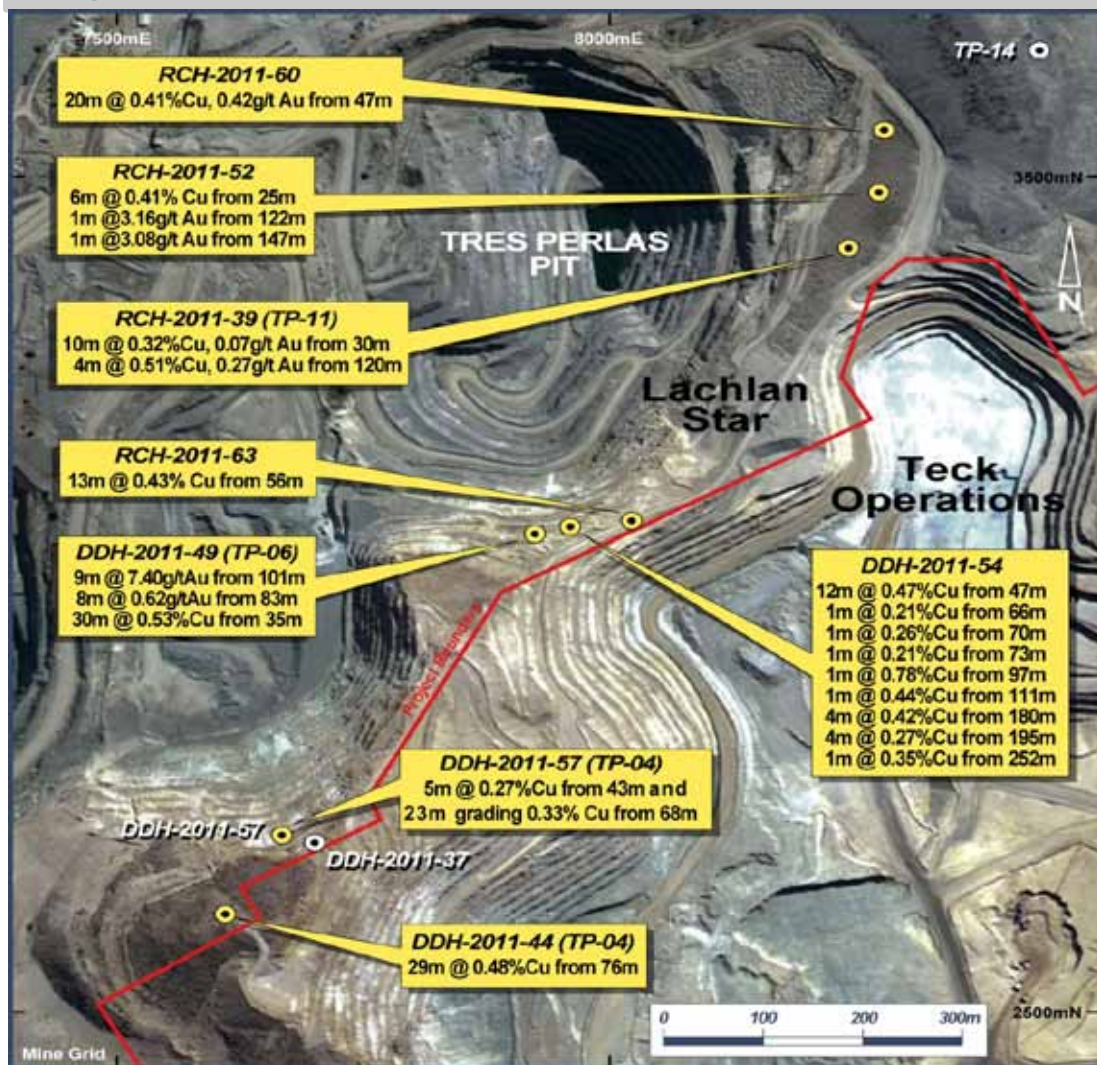
The location of this mineralisation immediately adjacent to an operating pit and near surface is favourable for the near term mining potential of the area.

Tres Perlas Deposit

The Tres Perlas Deposit is located immediately adjacent to the Teck Carmen de Andacollo copper-gold mine as shown in Figure 1. The Company has recently completed a first pass drill program on a wide spacing along the boundary with the Carmen de Andacollo mine to determine the potential for copper-gold mineralisation on the CMD Gold Mine side of the claim boundary.

As shown in Figure 3, the broad spaced drilling has encountered copper mineralisation over a distance of approximately 1km and further drilling is planned to test the extensions of this mineralisation, particularly to the north east where a small copper mine is operated on the claim boundary and along strike from the El Sauce deposit.

Figure 3 – Location of Copper Drill Holes at the Tres Perlas Deposit



The next phase of drilling targeting the copper mineralisation will commence shortly, and will test the extensions of the mineralisation, especially towards the north east where a large gap (approximately 800m) exists in the database between RCH 2011-60 and the copper mine working near the El Sauce deposit.

For and on behalf of the Board

Mick McMullen
Chairman

Table 1– Drill Results

Deposit	Hole Id	Grid N	Grid E	Grid Elev	Azimuth	Dip	From	To	Interval	g/t Au	% Cu
Tres Perlas	DDH-2011-54	3,077.34	7,960.81	1,097.60	-	-	89.30	47	59	12	0.47
								66	67	1	0.21
								70	71	1	0.26
								73	74	1	0.21
								97	98	1	0.78
								111	112	1	0.44
								180	184	4	0.42
								195	199	4	0.27
								252	253	1	0.35
Toro	DDH-2011-62	2,189.81	6,462.38	1,118.87	51.00	-	89.30	10	11	1	0.92
	DDH- 2011-68	1,960.57	6,306.61	1,130.48	-	-	89.10	2	3	1	0.42
								66	67	1	0.56
								75	77	2	0.81
								130	131	1	0.73
	DDH-2011-69	2,119.91	6,371.91	1,132.59	-	-	89.10	135	136	1	0.83
								8	9	1	0.40
								24	25	1	0.41
	DDH-2011-80	1,719.27	5,987.93	1,147.76	26.57	-	89.62	12	13	1	1.28
								54	55	1	0.40
	RCH-2011-81	1,900.07	6,059.08	1,143.00	251.57	-	89.48	126	127	1	0.83
								6	7	1	0.48
								13	25	12	0.77
								29	30	1	0.44
								36	37	1	0.46
								97	100	3	1.14
	RCH-2011-92	1,860.07	5,995.71	1,149.76	29.11	-	89.61	105	110	5	0.46
								125	126	1	0.54
								135	136	1	0.46
								96	97	1	0.36
								111	127	16	1.30
	RCH-2011-99	2,904.01	6,616.42	1,120.07	161.57	-	89.56	12	14	2	1.07
								18	21	3	0.57
								31	32	1	1.22
								92	96	4	0.95
	RCH-2011-106	2,712.14	7,121.42	1,097.87	12.53	-	89.78	18	19	1	0.56
								21	22	1	0.43
								38	39	1	0.47
								187	193	6	0.57
								22	23	1	0.81
								28	29	1	0.58
	RCH-2011-107	2,681.54	7,106.14	1,098.93	111.80	-	89.65	54	55	1	0.36
								62	68	6	1.04
								78	83	5	0.70
								40	69	29	0.73
								111	112	1	1.81
	RCH-2011-108	2,019.99	6,144.55	1,138.75	168.69	-	89.63	134	138	4	0.43
								143	148	5	1.40
								1	2	1	0.50
								56	73	17	0.39
	RCH-2011-109	2,019.90	6,193.30	1,132.23	327.99	-	89.55	87	89	2	0.49
								204	205	1	0.40
55								62	7	1.76	
64								65	1	0.41	
RCH-2011-110	2,059.63	6,185.90	1,134.11	254.74	-	89.62	71	73	2	1.08	
							81	87	6	0.71	
							113	114	1	1.95	
							27	28	1	0.39	
							32	34	2	0.60	
							38	40	2	0.60	
RCH-2011-120	1,481.44	5,822.96	1,155.05	-	-	86.40	71	72	1	0.64	

							80	93	13	0.64	
							113	114	1	1.17	
							115	116	1	0.45	
							118	119	1	0.44	
							121	122	1	0.35	
							142	143	1	0.42	
							152	153	1	0.48	
	RCH-2011-57	2,705.18	7,671.23	1,215.25	99.20	-75	68	91	23		0.33
	RCH-2011-60	3,554.07	8,277.98	1,062.69		-90	11	16	5	0.65	
							47	67	20	0.42	0.41
						Including	61	67	6	1.17	0.84
	RCH-2011-63	3,087.03	8,020.97	1,104.78	260.54	-90	55	74	19	0.16	0.34
						Including	58	65	7	0.15	0.61
						Including	73	74	1	0.93	0.13
							80	82	2	0.68	
	RCH-2011-54	3,077.00	7,961.00		327.00	-89	47	59	12		0.47
						Including	56	57	1	0.49	
							95	98	3	0.84	
							97	98	1		0.78
							101	104	3	0.87	

For further information please visit www.lachlanstar.com.au or contact

Mick McMullen

Lachlan Star

Tel: +61(0)429 350 003

Email: mick.mcmullen@lachlanstar.com.au

James Harris

Professional Public Relations

Tel: +61(0)8 9388 0944

Email: james.harris@ppr.com.au

About Lachlan Star Limited

Lachlan Star Limited is an emerging minerals exploration and development company headquartered in Perth, Western Australia. The Company is focused on acquiring and developing assets within the gold and copper sectors within Australia and Chile. The company has a board of directors and management team with an impressive track record of advancing resource projects through to production.

Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, the Bushranger copper and gold project in New South Wales and the Princhester magnesite deposit in Queensland.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael McMullen, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr McMullen is employed by McMullen Geological Services Pty Ltd. Mr McMullen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McMullen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Mineral Resources of Toro/Socorro is based on information compiled by David Slater, who is a Member of The Australasian Institute of Mining and Metallurgy. David Slater is employed full time by Coffey Mining Pty Ltd. David Slater has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Reserves". David Slater consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.