

LACHLAN STAR ANNOUNCES SIGNIFICANT FIRST COPPER DRILL RESULTS FROM CMD GOLD MINE

Emerging minerals and exploration company Lachlan Star limited (“Lachlan” or the “Company”) (ASX: LSA) is pleased to announce the first drill results from drilling targeting copper mineralisation adjacent to the operating Teck Andacollo copper-gold mine at its 100% owned CMD Gold Mine in Chile.

Highlights

- **Continuation of copper mineralisation into CMD tenements at grades similar to that mined by Teck in adjoining mine;**
- **Presence of copper and gold mineralisation located between adjoining open pits and potentially extracted with very low waste/ore ratios;**
- **No previous systematic copper exploration on CMD Gold Mine tenements.**

Drill Results Summary

- 30m grading 0.53% Cu from 35m downhole in DDH 2011-49 – gold assays to be advised (TBA);
- 29m grading 0.48% Cu from 76m downhole in DDH 2011-44 – gold assays TBA;
- 10m grading 0.37% Cu and 0.07 g/t Au from 30m downhole in RCH 2011-39;
- 4m grading 0.51 % Cu and 0.27 g/t Au from 120m downhole in RCH 2011-39.

The copper exploration has been carried out in the area between the boundary of the Teck Andacollo copper-gold mine and the CMD Tres Perlas and Churrumata pits as shown in Figure 1.

Figure 1 – Location of Copper Drill Holes



Table 1 below contains a full list of drill results for the copper mineralisation drilling to date.

The results are significant in that they demonstrate the continuation of the copper mineralisation into the CMD tenements at grades similar to that mined by Teck at the adjoining mine (Reserves of 397Mt grading 0.38 % Cu and 0.13 g/t Au¹).

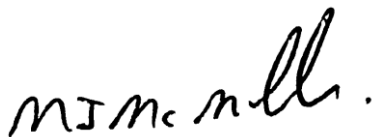
The results indicate the presence of copper and gold mineralisation located between the adjoining open pits, which potentially may be extracted with very low waste/ore ratios given the majority of the waste on either side of the mineralisation has been cut back already.

The mineralisation appears to be hosted in broad north trending shear zones that carry both copper and gold mineralisation. Previous mining of the Tres Perlas and Churrumata deposits for gold by CMD has demonstrated the presence of copper mineralisation, some of which is being recovered by CMD from the gold heap leach operation.

Despite being located adjacent to a large operating copper mine, there has been no previous systematic copper exploration on the CMD Gold Mine tenements. The grades encountered in this phase of drilling are comparable to those being mined at the adjacent operation. In addition, there appears to be substantial copper mineralisation on the adjacent property that is not mineable due to the location of the common tenement boundary.

Results are still to be received for the remainder of the drill program. A review of the data is underway and further drilling is planned to follow up on the encouraging results of TP 06 and TP 04.

For and on behalf of the Board



Mick McMullen
Chairman

1) *Source: Teck Annual Reserve Statement - 31 December 2009*

For further information please visit www.lachlanstar.com.au or contact

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Table 1– Copper Drill Results

Hole Id	Grid N	Grid E	Grid Elev	Dip	Azimuth	From	To	Interval	Grade	
									%Cu	g/t Au
DDH 2011-37	2,697.8	7,702.5	1,228.4	-70.8	91.2	22	25	3	0.26	0.09
						84	96	12	0.24	0.03
						172	180	8	0.32	0.02
						257	260	3		2.22
RCH 2011-39	3,411.6	8,241.7	1,066.8	-89.8	99.5	30	40	10	0.37	0.07
						120	124	4	0.51	0.27
DDH 2011-44	2,615.8	7,615.7	1,240.3	-68.9	91.8	76	105	29	0.48	pending
DDH 2011-49	3,067.2	7,926.7	1,096.9	-89.2	342.2	35	70	35	0.53	pending
						35	50	15	0.74	pending
AR 2011-52	3,481.1	8,272.3	1,063.8	-89.3	350.5	26	31	5	0.17	0.41
						103	107	4	0.32	0.02

About Lachlan Star Limited

Lachlan Star Limited is an emerging minerals exploration and development company headquartered in Perth, Western Australia. The Company is focused on acquiring and developing assets within the gold and copper sectors within Australia and Chile. The company has a board of directors and management team with an impressive track record of advancing resource projects through to production.

Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, the Bushranger copper and gold project in New South Wales and the Princhester magnesite deposit in Queensland.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael McMullen, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr McMullen is employed by McMullen Geological Services Pty Ltd. Mr McMullen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McMullen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.