

18 January 2011

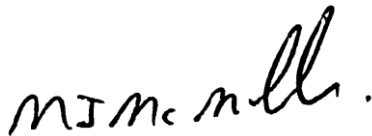
EXPIRY OF LOCK UP AGREEMENT FOR LUIRI GOLD SHARES

Lachlan Star Limited announces that the Lock Up Agreement with Carlton Resources PLC (Carlton) in respect of Lachlan Star's 26.4% shareholding in Luiri Gold Limited (ASX: LGM) has expired.

Lachlan Star and Carlton are in discussions to sign an amended and restated agreement on terms broadly similar to the previous agreement which may or may not result in a new agreement being signed.

Lachlan Star will update the market as and when new information is available.

For and on behalf of the Board



Mick McMullen
Chairman

About Lachlan Star Limited (ASX: LSA)

Lachlan Star Limited is an emerging minerals exploration and development company headquartered in Perth, Western Australia. The company is focused on acquiring and developing assets within the gold, copper and bulk commodities sectors within Australia and overseas. The company has a board of directors and management team with an impressive track record of advancing resource projects through to production.

Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, the Bushranger copper and gold project in NSW and the Princhester magnesite deposit in QLD as well as a 26.4% holding in Luiri Gold Limited.

Lachlan Star has 3.2 billion shares on issue.

Visit: www.lachlanstar.com.au