

14 February 2011

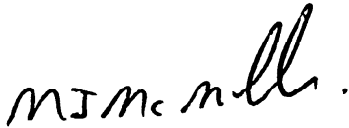
## SALE OF LUIRI GOLD SHARES

Lachlan Star Limited (Lachlan) is pleased to announce that it has sold 26 million Luri Gold Chess Depository Interests (CDI's) at a price of 15c each for gross proceeds of \$3.9 million via a bookbuild to Australian and European shareholders. The Company still holds approximately 0.7 million Luri Gold CDI's after the sale.

Proceeds of the sale will be used for exploration at the Company's 100% owned operating CMD Gold Mine in Chile.

Mick McMullen (Chairman) commented "the sale of our Luri shareholding has been almost completed and we have recouped the bulk of our investment. The proceeds are better utilised at our 100% owned operating mine rather than at an early stage exploration company where we previously held 30% that has significant uncertainty over title."

For and on behalf of the Board



Mick McMullen  
Chairman

**About Lachlan Star Limited**

*Lachlan Star Limited is an emerging minerals exploration and development company headquartered in Perth, Western Australia. The company is focused on acquiring and developing assets within the gold, copper and bulk commodities sectors within Australia and overseas. The company has a board of directors and management team with an impressive track record of advancing resource projects through to production.*

*Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, the Bushranger copper and gold project in NSW and the Princhester magnesite deposit in QLD.*

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