

LACHLAN STAR ANNOUNCES SIGNIFICANT GOLD DRILL RESULTS FROM CMD GOLD MINE

Emerging minerals and exploration company Lachlan Star limited (“Lachlan” or the “Company”) (ASX: LSA) is pleased to announce further gold assays from the drilling targeting copper mineralisation adjacent to the operating Teck Andacollo copper-gold mine at its 100% owned CMD Gold Mine in Chile.

Highlights

- Ø Gold assays confirm presence of both higher grade stand alone gold mineralisation as well as copper-gold mineralisation;
- Ø Presence of copper and gold mineralisation located between adjoining open pits and potentially extracted with very low waste/ore ratios;
- Ø Higher grade zone at depth adjacent to existing Tres Perlas and Churumata pits

Drill Results Summary

- Ø 9m grading 7.40 g/t Au from 101m downhole in DDH 2011-49;
- Ø 8m grading 0.62 g/t Au from 83m downhole in DDH 2011-49;
- Ø 30m grading 0.14 g/t Au and 0.53% Cu from 35m downhole in DDH 2011-49

The copper exploration has been carried out in the area between the boundary of the Teck Andacollo copper-gold mine and the CMD Tres Perlas and Churrumata pits as shown in Figure 1.

Figure 1 – Location of Copper Drill Holes



Table 1 below contains an updated full list of drill results for the copper mineralisation drilling to date.

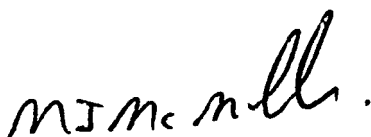
The gold grades associated with the copper mineralisation appear to be similar to that mined by Teck at the adjoining mine (Reserves of 397Mt grading 0.38 % Cu and 0.13 g/t Au¹).

The results indicate the presence of copper and gold mineralisation located between the adjoining open pits, which potentially may be extracted with very low waste/ore ratios given the majority of the waste on either side of the mineralisation has been cut back already.

The higher grade result of 9 m @ 7.40 g/t Au from 101 m in 2011-49 is very encouraging and indicates the presence of high grade zones of gold only mineralisation within approximately 100 m of the existing Tres Perlas and Churrumata pits.

None of these drill results are included within the current resource base of 1.4 million ounces of gold. The Company is aggressively exploring the CMD Gold Mine after acquiring it 6 months ago, and drill results are starting to flow as the back log of drilling, sampling and assaying is cleared.

For and on behalf of the Board



Mick McMullen
Chairman

1) Source: Teck Annual Reserve Statement - 31 December 2009

For further information please visit www.lachlanstar.com.au or contact

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Table 1– Copper and Gold Drill Results

Hole Id	Grid N	Grid E	Grid Elev	Dip	Azimuth	From	To	Interval	Grade	
									%Cu	g/t Au
DDH 2011-37	2,697.8	7,702.5	1,228.4	-70.8	91.2	22	25	3	0.26	0.09
						84	96	12	0.24	0.03
						172	180	8	0.32	0.02
						257	260	3		2.22
RCH 2011-39	3,411.6	8,241.7	1,066.8	-89.8	99.5	30	40	10	0.37	0.07
						120	124	4	0.51	0.27
DDH 2011-44	2,615.8	7,615.7	1,240.3	-68.9	91.8	76	105	29	0.48	pending
DDH 2011-49	3,067.2	7,926.7	1,096.9	-89.2	342.2	35	65	30	0.53	0.14
						35	50	15	0.74	0.16
						83	91	8	0.02	0.62
						101	110	9	0.02	7.40
AR 2011-52	3,481.1	8,272.3	1,063.8	-89.3	350.5	26	31	5	0.17	0.41
						103	107	4	0.32	0.02

About Lachlan Star Limited

Lachlan Star Limited is an emerging minerals exploration and development company headquartered in Perth, Western Australia. The Company is focused on acquiring and developing assets within the gold and copper sectors within Australia and Chile. The company has a board of directors and management team with an impressive track record of advancing resource projects through to production.

Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, the Bushranger copper and gold project in New South Wales and the Princhester magnesite deposit in Queensland.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael McMullen, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr McMullen is employed by McMullen Geological Services Pty Ltd. Mr McMullen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McMullen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.