

Freehills**Fax****Notice of Change of Interests of Substantial Holder – Form 604**

From **Sheena Loi** 11 August 2011
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Pages 9

To **ASX Companies Announcements Office**
ASX
Fax 1300 135 638

We act for Mitsubishi UFJ Financial Group Inc. Please see attached a Form 604 (Notice of Change of Interests of Substantial Holder) in relation to Lynas Corporation Limited.

Yours faithfully,

Sheena Loi

If you are not the intended recipient:

- please phone the sender immediately (reverse charges)
- you must not disclose or use the information

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Form 604
Corporations Act 2001
Section 671E

Notice of change of interests of substantial holder

To Company Name/Scheme Lynas Corporation Limited

ACN/ARSN 009 066 646

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on _____

8/8/11

The previous notice was given to the company on _____

4/7/11

The previous notice was dated _____

4/7/11

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	170,122,067	9.99%	152,721,265	8.67% (based on 1,702,674,636 ordinary shares outstanding)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1 July 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1.7526	500000 Ordinary Shares	500000
1 July 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1.8148	39663 Ordinary Shares	39663
1 July 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1.8009	-66665 Ordinary Shares	-66665
1 July 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1.8155	1164645 Ordinary Shares	1164645
1 July 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1.8649	-1626354 Ordinary Shares	-1626354
1 July 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1.3181	-2700 Ordinary Shares	-2700
1 July 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1.3178	33659 Ordinary Shares	33659
4 July 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1.8472	-500000 Ordinary Shares	-500000
4 July 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1.6356	2005288 Ordinary Shares	2005288
4 July 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1.8000	-56766 Ordinary Shares	-56766
4 July 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1.8491	-463604 Ordinary Shares	-463604
4 July 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1.3818	-15400 Ordinary Shares	-15400
4 July 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1.3820	14300 Ordinary Shares	14300
5 July 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1.9212	6231 Ordinary Shares	6231
5 July 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1.9155	-1185 Ordinary Shares	-1185

5 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.8923	-732774 Ordinary Shares	-732774
5 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4132	-2287 Ordinary Shares	-2287
5 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.4163	4000 Ordinary Shares	4000
6 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.8000	251232 Ordinary Shares	251232
6 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.8978	-77808 Ordinary Shares	-77808
6 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.8904	291416 Ordinary Shares	291416
6 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9018	-586321 Ordinary Shares	-586321
6 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4016	-950 Ordinary Shares	-950
7 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.8652	250668 Ordinary Shares	250668
7 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.8431	-76859 Ordinary Shares	-76859
7 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.8682	72600 Ordinary Shares	72600
7 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.8726	-342809 Ordinary Shares	-342809
7 July 2011	Mitsubishi Financial Group, Inc	UFJ	Transfer Out	1.8400	-671193 Ordinary Shares	-671193
8 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.0026	43237 Ordinary Shares	43237
8 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9386	-413188 Ordinary Shares	-413188
8 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9293	21241 Ordinary Shares	21241
8 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.5330	-2416 Ordinary Shares	-2416
8 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.5870	441 Ordinary Shares	441
11 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.967	-17,060 Ordinary Shares	-17,060
11 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9970	-858720 Ordinary Shares	-858720
11 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9970	858720 Ordinary Shares	858720
11 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9970	858720 Ordinary Shares	858720
11 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.0000	-1238 Ordinary Shares	-1238
11 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9914	-39604 Ordinary Shares	-39604
11 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9811	-1306584 Ordinary Shares	-1306584
11 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4836	-5418 Ordinary Shares	-5418
11 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.4900	250 Ordinary Shares	250
12 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9371	-841280 Ordinary Shares	-841280
12 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9371	841280 Ordinary Shares	841280
12 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9371	841280 Ordinary Shares	841280
12 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.8400	-71580 Ordinary Shares	-71580
12 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9490	-258800 Ordinary Shares	-258800
12 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4270	-13318 Ordinary Shares	-13318
13 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.8770	-1000000 Ordinary Shares	-1000000
13 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9770	1000000 Ordinary Shares	1000000
13 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.8788	1018044 Ordinary Shares	1018044
13 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9698	-765840 Ordinary Shares	-765840
13 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9709	628755 Ordinary Shares	628755
13 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9702	-184851 Ordinary Shares	-184851
13 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4985	-786 Ordinary Shares	-786
13 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.5300	1450 Ordinary Shares	1450
14 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9651	19455 Ordinary Shares	19455
14 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9767	-146504 Ordinary Shares	-146504

14 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9796	305474 Ordinary Shares	305474
14 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9502	-334442 Ordinary Shares	-334442
14 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4630	-1350 Ordinary Shares	-1350
14 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.4800	500 Ordinary Shares	500
15 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9107	-77131 Ordinary Shares	-77131
15 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9021	386956 Ordinary Shares	386956
15 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9289	-123283 Ordinary Shares	-123283
15 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4456	-1369 Ordinary Shares	-1369
18 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9066	1774 Ordinary Shares	1774
18 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9300	-10355 Ordinary Shares	-10355
18 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9038	639410 Ordinary Shares	639410
18 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9097	-290096 Ordinary Shares	-290096
18 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4400	-587 Ordinary Shares	-587
19 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9662	118075 Ordinary Shares	118075
19 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9840	-362494 Ordinary Shares	-362494
19 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4250	-751 Ordinary Shares	-751
20 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9407	66366 Ordinary Shares	66366
20 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9497	34022 Ordinary Shares	34022
20 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9496	-550556 Ordinary Shares	-550556
20 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4670	-43 Ordinary Shares	-43
21 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9554	-25583 Ordinary Shares	-25583
21 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9553	38781 Ordinary Shares	38781
21 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9526	-94945 Ordinary Shares	-94945
21 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4500	-518 Ordinary Shares	-518
22 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9839	74403 Ordinary Shares	74403
22 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9732	-2207 Ordinary Shares	-2207
22 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9837	-556887 Ordinary Shares	-556887
22 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.5045	6659 Ordinary Shares	6659
22 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4757	-13256 Ordinary Shares	-13256
22 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9821	-10,246 Ordinary Shares	-10,246
25 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9950	4391 Ordinary Shares	4391
25 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.0708	-250000 Ordinary Shares	-250000
25 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.9982	4662 Ordinary Shares	4662
25 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.0329	-1051143 Ordinary Shares	-1051143
25 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.5900	200 Ordinary Shares	200
25 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.5500	-8129 Ordinary Shares	-8129
26 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.0400	3636 Ordinary Shares	3636
25 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.0504	-6,511 Ordinary Shares	-6,511
26 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.1400	6780 Ordinary Shares	6780
26 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1259	-2029 Ordinary Shares	-2029
26 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1284	-1066047 Ordinary Shares	-1066047
26 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.5880	-3908 Ordinary Shares	-3908
27 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1480	-327794 Ordinary Shares	-327794

27 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.1308	419586 Ordinary Shares	419586
27 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1408	-748337 Ordinary Shares	-748337
27 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.6200	1248 Ordinary Shares	1248
27 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.5803	-2984 Ordinary Shares	-2984
28 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.0985	203 Ordinary Shares	203
28 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.0938	-179621 Ordinary Shares	-179621
28 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.0700	1 Ordinary Shares	1
28 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.0939	-389458 Ordinary Shares	-389458
28 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.5807	-5884 Ordinary Shares	-5884
28 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1239	-943 Ordinary Shares	-943
28 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.1100	37793 Ordinary Shares	37793
28 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1272	-808730 Ordinary Shares	-808730
29 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.8090	-5572 Ordinary Shares	-5572
29 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.1159	1288178 Ordinary Shares	1288178
29 July 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1129	-250842 Ordinary Shares	-250842
29 July 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.15	7,777 Ordinary Shares	7,777
1 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.2300	65493 Ordinary Shares	65493
1 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.2111	-201175 Ordinary Shares	-201175
1 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.2156	315381 Ordinary Shares	315381
1 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.2184	-840408 Ordinary Shares	-840408
1 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.6941	5824 Ordinary Shares	5824
1 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.6788	-29426 Ordinary Shares	-29426
2 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.1000	500000 Ordinary Shares	500000
2 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1808	-1336648 Ordinary Shares	-1336648
2 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.1648	87325 Ordinary Shares	87325
2 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1602	-341473 Ordinary Shares	-341473
2 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.5990	1000 Ordinary Shares	1000
2 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.5943	-12267 Ordinary Shares	-12267
2 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1870	-2415831 Ordinary Shares	-2415831
2 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1331	-104,693 Ordinary Shares	-104,693
3 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.0692	-45075 Ordinary Shares	-45075
3 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.0391	1166019 Ordinary Shares	1166019
3 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.0608	-21668 Ordinary Shares	-21668
3 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.4900	700 Ordinary Shares	700
3 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.4840	-30000 Ordinary Shares	-30000
4 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.0700	-80398 Ordinary Shares	-80398
4 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.0700	80398 Ordinary Shares	80398
4 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1047	-780651 Ordinary Shares	-780651
4 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	2.1189	133088 Ordinary Shares	133088
4 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	2.1382	-166623 Ordinary Shares	-166623
4 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.5106	-800 Ordinary Shares	-800
5 August 2011	Mitsubishi Financial Group, Inc	UFJ	Buy	1.8886	1548603 Ordinary Shares	1548603
5 August 2011	Mitsubishi Financial Group, Inc	UFJ	Sell	1.9053	-71107 Ordinary Shares	-71107

5 August 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1,8880	788147 Ordinary Shares	788147
5 August 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1,8810	-5175811 Ordinary Shares	-5175811
5 August 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1,3483	7850 Ordinary Shares	7850
5 August 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1,2910	-5701 Ordinary Shares	-5701
5 August 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1,8823	-50851 Ordinary Shares	-50851
5 August 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1,8800	84828 Ordinary Shares	84828
5 August 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1,8810	534828 Ordinary Shares	534828
8 August 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1,8184	-1298389 Ordinary Shares	-1298389
8 August 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1,8771	509050 Ordinary Shares	509050
8 August 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1,8308	-482034 Ordinary Shares	-482034
8 August 2011	Mitsubishi UFJ Financial Group, Inc	Buy	1,3028	1698 Ordinary Shares	1698
8 August 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1,3200	-1308 Ordinary Shares	-1300
8 August 2011	Mitsubishi UFJ Financial Group, Inc	Sell	1,8073	-148,858 Ordinary Shares	-148,858

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc	Mitsubishi UFJ Asset Management Co., Ltd	Not Applicable	Relevant interest in shares held by Mitsubishi UFJ Asset Management Co., Ltd. under s608(3) as Mitsubishi UFJ Financial Group, Inc. controls Mitsubishi UFJ Asset Management Co., Ltd.	855,807 Ordinary Shares	855,807
Mitsubishi UFJ Financial Group, Inc	Mitsubishi UFJ Trust and Banking Corporation	Not Applicable	Relevant interest in shares held by Mitsubishi UFJ Trust and Banking Corporation under s608(3) as Mitsubishi UFJ Financial Group, Inc. controls Mitsubishi UFJ Trust and Banking Corporation.	3,537,482 Ordinary Shares	3,537,482
Mitsubishi UFJ Financial Group, Inc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	2,150,400 Ordinary Shares	2,150,400
Mitsubishi UFJ Financial Group, Inc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	8,584,310 Ordinary Shares	8,584,310
Mitsubishi UFJ Financial Group, Inc	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	14,816,402 Ordinary Shares	14,816,402
Mitsubishi UFJ Financial Group, Inc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	87,573 Ordinary Shares	87,573

Mitsubishi UFJ Financial Group, Inc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	101,943,823 Ordinary Shares	101,943,823
Mitsubishi UFJ Financial Group, Inc	JP Morgan Nominees Australia Limited	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	3,534,948 Ordinary Shares	3,534,948
Mitsubishi UFJ Financial Group, Inc	National Nominees Limited	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	6,784,629 Ordinary Shares	6,784,629
Mitsubishi UFJ Financial Group, Inc	Citigroup Pty Limited	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	1,165,667 Ordinary Shares	1,165,667
Mitsubishi UFJ Financial Group, Inc	JP Morgan Chase Bank, Sydney	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	83,922 Ordinary Shares	83,922
Mitsubishi UFJ Financial Group, Inc	JP Morgan Chase Bank, NA	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	3,641,823 Ordinary Shares	3,641,823
Mitsubishi UFJ Financial Group, Inc	HSBC Australia	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	2,481,012 Ordinary Shares	2,481,012
Mitsubishi UFJ Financial Group, Inc	The Hong Kong and Shanghai Banking Corporation Ltd.	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	2,384,908 Ordinary Shares	2,384,908
Mitsubishi UFJ Financial Group, Inc	Citi Global Market	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	2,000 Ordinary Shares	2,000
Mitsubishi UFJ Financial Group, Inc	National Nominees Limited	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	89,400 Ordinary Shares	89,400

Mitsubishi UFJ Financial Group, Inc	OTC through Morgan Stanley	Not Applicable	Relevant interest in shares that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group has voting power of over 20% in Morgan Stanley	646,247 Ordinary Shares	837,149
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addressee

The addressee of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name	Mr. Takenobu Inaba	capacity	Authorised signatory
sign here		date	11/08/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.