

MONTHLY PRODUCTION REPORT MAY 2011

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) are pleased to present the group's May 2011 monthly production report.

PRODUCTION SUMMARY

Month	Gross Production	Average BOPD
February 2011	10,394	371
March 2011	13,337	430
April 2011	15,476	516
May 2011	19,845	640

PRODUCTION ACTIVITY HIGHLIGHTS

- **BLUE RIDGE DOME PRODUCTION ACTIVITY FOR THE MONTH.** During the month of May 2011, Maverick produced 19,845 barrels of oil from its Blue Ridge Dome operations. Daily production in May 2011 averaged 640 BOPD, which is an increase of 24% over April 2011 average BOPD production.
- **OIL PRICING.** Maverick's May 2011 Blue Ridge Dome oil sales averaged USD 99.33 per barrel net of transportation costs.

The Directors believe that production is trending upward nicely and they will continue to provide monthly progress updates.

MAVERICK

DRILLING & EXPLORATION

CONTACT

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases and oil reserves that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.