

8 February 2011

ASX Release

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001 & APPENDIX 3B

Marion Energy Limited announces that it has issued 27,300,000 shares and 10,920,000 options to persons who come within one of the exemptions set out in Section 708 of the Corporations Act.

The issued shares and options are part of classes of securities quoted on the Australian Stock Exchange Limited.

The company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares and options were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on Section 708A(5) of the Corporations Act.

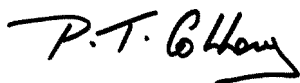
The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

An Appendix 3B for the quotation of the additional securities has been lodged by separate lodgement.

Yours faithfully



Peter T Collery
Company Secretary