

ABN 48 116 296 541

EXCHANGE RELEASE

MV SMIT MANDURA DEPARTS CAPE TOWN TO COLLECT THE BULK SAMPLE FOR THE PILOT PLANT AND MARKETING SAMPLE

6 September 2011

Namibian Marine Phosphate Pty Limited ("NMP") is a Joint Venture between Minemakers Limited (ASX & TSX – "MAK" and NSX – "MMS"), Union Resources Limited (ASX – "UCL"), and Namibian company Tungeni Investments cc ("Tungeni"). Minemakers Limited ("Minemakers" or "the Company") is pleased to advise that the MV Smit Mandura vessel has departed Cape Town and headed for the Sandpiper Project to undertake the bulk sampling programme which is a big component of the ongoing Definitive Feasibility Study.



MV Smit Mandura

The vessel has been equipped and has completed sea trials off Cape Town with NMP's fabricated equipment, which includes an A-frame, 2.0m³ mechanical grab, hopper, conveyor and bag loading system. The Smit Mandura will sail directly to the Sandpiper Project area where a sample in the order of 350 tonnes will be collected and delivered to Walvis Bay.

MINEMAKERS LIMITED

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A-frame, 2.0m³ grab and hopper in the workshop



Sampling equipment installed on the MV Smit Mandura



Once the bagged product has been offloaded at Walvis Bay it will be transported to the MINTEK processing facility in Johannesburg where a pilot plant facility is situated. The pilot plant testwork is intended to confirm the commercialisation of the process flow and will then be used for the production of around 150 tonnes of product to be made available for marketing trials in line with the DFS programme. The pilot plant test trials are due to commence at MINTEK in mid October 2011.

Andrew Drummond Managing Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Drummond, who is Managing Director of the Company and a Fellow of The Australian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Drummond has sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Drummond is a 'Qualified Person' as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI43-101") of the Canadian Securities Administrators and has supervised the preparation of this report. Mr Drummond consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. For further information on the Sandpiper Project, please refer to the technical report entitled "Updated Estimation of Phosphate Resources for the Sandpiper/Meob Project in EPL 3415 and 3323, Namibia", dated March 11, 2011 and available on Minemakers' website and www.sedar.com.

Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this report relative to markets for Minemakers' trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Minemakers does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.