



ABN 48 116 296 541

EXCHANGE RELEASE

TERMINATION OF VERTE MANDATE

24 May 2011

Minemakers Limited (ASX and TSX: MAK, NSX: MMS) advises that Minemakers and Verte Group Ltd have agreed to an early termination of the agreement between the two companies concerning facilitation of pre-EPC and EPC Asian investment in Minemakers to fund development of the Wonarah phosphate deposit.

The termination is effective immediately.

Minemakers is now free to pursue alternative funding and development options for the Wonarah phosphate deposit.

Andrew Drummond
Managing Director

MINEMAKERS LIMITED

ABN 48 116 296 541
ASX Code: MAK / NSX: MMS
Level 2, 34 Colin Street
West Perth Western Australia 6005
(PO Box 1704 West Perth WA 6872)
Phone: +61 8 9264 7000
Facsimile: +61 8 9264 7099
Website: www.minemakers.com.au

CONTACTS

Mr Andrew Drummond
Managing Director
Minemakers Limited

Mr Dean Richardson
Corporate Business and
Investor Relations Manager
Minemakers Limited

Mr Ian Howarth
Manager (Vic)
Collins Street Media
401 Collins Street
Melbourne VIC 3000
Phone: 0407 822 319