

ABN 48 116 296 541

EXCHANGE RELEASE

SANDPIPER PHOSPHATE PROJECT, NAMIBIA APPOINTMENT OF GENERAL PROJECT MANAGER

16 August 2011

Minemakers Limited (ASX: "MAK", TSX: "MAK" & NSX: "MMS") ("the Company"), and Joint Venture Partners Union Resources Limited (ASX: "UCL") and Tungeni Investments cc are pleased to announce the appointment of Mr David Wellbeloved as the General Project Manager of the Joint Venture entity Namibian Marine Phosphate Pty Limited ("NMP"), effective 1 September 2011.

Given the success of the Scoping Study and the advanced stage of the Definitive Feasibility Study ("DFS") the Joint Venture Partners have made this appointment at this time. Mr Wellbeloved has a wealth of experience in project management, development, construction and commissioning of major projects throughout Southern Africa.

Mr Wellbeloved has a BSc and MSc in Engineering (Metallurgy), a Master of Business Leadership and nearly 30 years experience as a Metallurgist and Engineer. Mr Wellbeloved has worked as a Metallurgist and most recently was the Technical Director of Kalahari Resources, being responsible for the development of the US\$1.4B Northern Cape Smelter at Coega, South Africa. Prior to working for Kalahari Resources Mr Wellbeloved was the Business Development Manager for Bateman Metals Limited. In addition, Mr Wellbeloved's experience includes working on a wet phosphate process plant in South Africa, and the production of phosphoric acid by thermal processes.

Ms Tonata Itenge-Emvula, a Director of NMP, commented "Given Mr Wellbeloved's experienced career and outstanding credentials he will prove to be a valuable asset to NMP and the development of the Sandpiper Phosphate Project in Walvis Bay, Namibia."

Mr Wellbeloved will initially be based in Johannesburg while supervising the finalisation of the metallurgical testwork and plant design for the DFS. It is anticipated that he will relocate to Walvis Bay to superintend construction in 2012 and manage subsequent production.

Andrew Drummond

Managing Director

MINEMAKERS LIMITED

ABN 48 116 296 541
ASX Code: MAK / NSX: MMS
Level 2, 34 Colin Street
West Perth Western Australia 6005
(PO Box 1704 West Perth WA 6872)
Phone: +61 8 9264 7000

Phone: +61 8 9264 7000 Facsimile: +61 8 9264 7099 Website: www.minemakers.com.au CONTACTS

Mr Andrew Drummond Managing Director Minemakers Limited Mr Ian Howarth Manager (Vic) Collins Street Media 401 Collins Street Melbourne VIC 3000 Phone: 0407 822 319