ASX Release

20 September 2011

MAp
TRAFFIC PERFORMANCE AUGUST 2011

MAp announces traffic performance at its airports for August 2011.

Key Traffic Results

Airport		**August 2011**
Sydney		0.7% decrease on pcp
-	Domestic/Regional	1.7% decrease on pcp
-	International	1.7% increase on pcp
Copenhagen		0.7% increase on pcp
-	Domestic	8.6% decrease on pcp
-	International	4.7% increase on pcp
-	Transfer	8.3% decrease on pcp
Brussels		6.7% increase on pcp
-	Intra-EU	8.9% increase on pcp
-	Extra-EU	3.5% increase on pcp
-	Transfer & Transit	28.7% increase on pcp

Data is taken from management accounts, is provisional and subject to change

MAp CEO, Ms Kerrie Mather, said, “MAp’s airports delivered pleasing long-haul traffic growth in August 2011. At Sydney Airport, the Asian markets continued to perform well with strong growth from China, Indonesia and Malaysia. Copenhagen delivered another monthly passenger record with strong international growth offsetting weaker domestic traffic, while Brussels’ traffic grew across all passenger segments.

“Sydney recorded a small decrease in traffic during August, with international growth offset by a weaker domestic market. International growth continues to benefit from Australian outbound and Asian inbound travel, with the Chinese, Indonesian and Malaysian markets performing particularly well. The growth from Asian markets has been bolstered by capacity additions from a number of carriers including China Southern, China Eastern and Singapore Airlines, and we are delighted that Garuda Indonesia intends to operate twice-daily services to Indonesia. The Australian Government’s support for the alliance between Virgin Australia and Singapore Airlines is also positive for the region and for Sydney’s position as Australia’s premier gateway.”

Copenhagen achieved its fifth monthly passenger record for the year. International O&D growth of 4.7% is pleasing, especially given the impact of hurricane Irene, although the growth in international traffic continues to be offset by weaker domestic O&D and transfer traffic following the very strong performances in these segments last year. Copenhagen is growing capacity in the build up to the northern winter programme, with Widerøe and Blue1 both announcing new routes, while EgyptAir will also increase capacity on its route to Cairo.

Brussels continues to deliver strong traffic growth, with August traffic 6.7% above the pcp. Double-digit growth by Star Alliance and low cost carriers continued to be the driving force behind the strong Intra-EU traffic performance. In addition, transfer traffic growth remains robust, with 28.7% growth versus the pcp. Year to date traffic growth is 10.8% above the pcp.

Sydney Airport

Key Points:

- Total passenger traffic for August is estimated to have decreased 0.7% on the pcp, with domestic traffic estimated to be down 1.7% on the pcp and international traffic (excluding domestic on-carriage) up 1.7% on the pcp.
- Australia was the major market that grew (+5%), together with China (+11%) and New Zealand (+3%). The USA (-19%), Canada (-12%), Germany (-11%), Korea (-8%), France (-3%), the UK (-2%), India (-2%) and Japan (-1%) were the major markets that declined.
- Garuda Indonesia will add an additional weekly A330 service to Denpasar from October 2011, flying daily during the Northern Winter season.
- V Australia will codeshare on Virgin Atlantic's daily A340 service to Hong Kong from early 2012.
- Virgin Australia launched its new Capital Connect service to Canberra, offering up to 10 daily return services with complimentary inflight service from October 2011.

	Month			**Year to Date**			**Moving Annual Total**		
			Growth	**Jan-11**	**Jan-10**	**Growth**	**Sep-10**	**Sep-09**	**Growth**
('000)	**Aug-11**	**Aug-10**	**(%)**	**Aug-11**	**Aug-10**	**(%)**	**Aug-11**	**Aug-10**	**(%)**
Domestic	1,998	2,033	-1.7%	15,798	15,710	+0.6%	24,258	23,703	+2.3%
International[1]	928	912	+1.7%	7,575	7,330	+3.3%	11,535	11,128	+3.7%
Domestic-On-Carriage	5	7	-18.1%	39	74	-47.4%	66	107	-38.0%
Total	**2,932**	**2,952**	**-0.7%**	**23,412**	**23,115**	**+1.3%**	**35,859**	**34,938**	**+2.6%**

[1] International excludes Domestic-On-Carriage.
Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points:

- August 2011 traffic was 0.7% higher than the pcp, with a record 2,116,128 passengers travelling through the airport.
- Domestic O&D traffic was 8.6% below the pcp, due to the cycling of a strong summer for domestic traffic in 2010.
- International O&D traffic was 4.7% above the pcp, despite disruptions caused by hurricane Irene in the US. Underlying growth continues to be driven by new intercontinental and European routes launched in 2010 and 2011.
- Transfer traffic was 8.3% below the pcp. Transfer growth is still being influenced by new direct competing routes from Swedish airports and a reduction in services to Barcelona.
- Widerøe will launch a new route between Copenhagen and Haugesund in October 2011, operating six weekly frequencies.
- Blue1 will launch a new route between Copenhagen and Tampere in October 2011, operating 11 weekly frequencies.
- EgyptAir will increase the total number of weekly frequencies to Cairo in October 2011 from four to five.

	Month			**Year to Date**			**Moving Annual Total**		
			Growth	**Jan-11**	**Jan-10**	**Growth**	**Sep-10**	**Sep-09**	**Growth**
('000)	**Aug-11**	**Aug-10**	**(%)**	**Aug-11**	**Aug-10**	**(%)**	**Aug-11**	**Aug-10**	**(%)**
Domestic[2]	150	164	-8.6%	1,168	1,168	+0.0%	1,802	1,702	+5.9%
International[2]	1,530	1,462	+4.7%	10,663	9,539	+11.8%	15,517	13,890	+11.7%
Transfer[2]	436	476	-8.3%	3,383	3,520	-3.9%	5,170	5,128	+0.8%
Total	**2,116**	**2,101**	**+0.7%**	**15,215**	**14,227**	**+6.9%**	**22,490**	**20,719**	**+8.5%**

[2] Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points:

- August 2011 traffic was 6.7% higher than the pcp, with 1,902,126 passengers travelling through the airport.
- Intra-EU traffic was 8.9% above the pcp. Brussels Airlines continued to report strong growth, mainly due to increased capacity through partial replacement of its short haul fleet with larger aircraft and increased load factors. Intra-EU traffic also benefited from continued double-digit growth by Star Alliance and low cost carriers.
- Extra-EU traffic was 3.5% above the pcp. Growth in the long haul segment was impacted by disruptions caused by hurricane Irene in the US, leading to a number of flight cancellations to the region. Underlying growth in this segment continued to benefit from capacity increases during this year, including a new Qatar Airways service to Doha in February 2011 and introduction of larger aircraft on a number of North American routes.
- Strong transfer and transit traffic growth of 28.7% was supported by continuing growth in interconnectivity, as the development of the hub at Brussels Airport continues.
- Brussels Airlines has launched a new route between Brussels and Bamako in September, operating two weekly frequencies.

	Month			**Year to Date**			**Moving Annual Total**		
			Growth	**Jan-11**	**Jan-10**	**Growth**	**Sep-10**	**Sep-09**	**Growth**
('000)	**Aug-11**	**Aug-10**	**(%)**	**Aug-11**	**Aug-10**	**(%)**	**Aug-11**	**Aug-10**	**(%)**
Intra-EU	1,135	1,042	+8.9%	7,814	6,958	+12.3%	11,400	10,440	+9.2%
Extra-EU	767	741	+3.5%	4,780	4,412	+8.3%	7,005	6,430	+8.9%
Total	**1,902**	**1,783**	**+6.7%**	**12,595**	**11,370**	**+10.8%**	**18,405**	**16,870**	**+9.1%**
Departing	703	675	+4.1%	5,277	4,922	+7.2%	7,732	7,291	+6.0%
Departing T&T[3]	165	132	+25.1%	1,003	775	+29.3%	1,437	1,133	+26.9%
TCP[4]	**868**	**807**	**+7.6%**	**6,280**	**5,697**	**+10.2%**	**9,169**	**8,424**	**+8.9%**

[3]Departing Transfer & Transit – difference between Departing Transfer & Transit growth versus Transfer & Transit growth presented in "Key Traffic Results" table, is due to the inclusion of arriving transfer traffic in the latter
[4] Total Chargeable Passengers

Traffic Data

	2010 Sep	2010 Oct	2010 Nov	2010 Dec	2011 Jan	2011 Feb	2011 Mar	2011 Apr	2011 May	2011 Jun	2011 Jul	2011 Aug	MAT[1] Sep 10 – Aug 11
Sydney													
Domestic/ regional[2]	2,051	2,184	2,101	2,124	1,980	1,871	2,075	2,044	1,961	1,813	2,056	1,998	24,258
International	945	1,001	930	1,083	1,141	902	891	956	853	875	1,030	928	11,535
Domestic-On-Carriage	7	7	7	6	5	5	3	6	4	5	5	5	66
Total	3,003	3,192	3,039	3,213	3,126	2,778	2,970	3,006	2,817	2,693	3,091	2,932	35,859
Copenhagen[3]													
Domestic	164	160	166	143	139	132	157	141	163	157	130	150	1,802
International	1,330	1,394	1,108	1,022	1,007	1,031	1,177	1,285	1,405	1,503	1,725	1,530	15,517
Transfer/Transit	524	498	415	351	356	359	444	403	463	493	429	436	5,170
Total	2,018	2,052	1,689	1,516	1,502	1,522	1,777	1,829	2,032	2,152	2,284	2,116	22,490
Brussels													
Intra-EU	1,064	1,001	812	708	666	700	891	987	1,112	1,104	1,219	1,135	11,400
Extra-EU	625	619	511	470	455	393	515	620	593	623	814	767	7,005
Total	1,690	1,620	1,323	1,177	1,121	1,092	1,406	1,607	1,705	1,728	2,033	1,902	18,405
Departing	706	691	545	513	433	464	597	702	723	731	926	703	7,732
Transfer & Transit	120	123	88	103	99	89	103	116	126	143	161	165	1,437
TCP[4]	826	814	633	616	532	553	700	818	849	874	1,087	868	9,169

Note: All data unless noted is for arriving and departing passengers (000s).

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

[1]MAT refers to Moving Annual Total

[2]Sydney data contains estimates with adjustments made to preliminary data in later months.

[3]Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform to current year presentation.

[4]Total Chargeable Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – August 2011 – Newcastle

Passenger traffic decreased by 3.5% on the pcp.

Newcastle International
it's a brand new world

	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	AUGUST 2011	**AUGUST 2010**	**Change (%)**	**Year to date 2011**	**Year to date 2010**	**Change (%)**
Scheduled						
International	57,333	57,290	0.1%	434,809	411,884	5.6%
Domestic	71,718	76,119	-5.8%	528,771	518,486	2.0%
Total	**129,051**	**133,409**	**-3.3%**	**963,580**	**930,370**	**3.6%**
Charter						
International	191,992	190,834	0.6%	892,691	854,524	4.5%
Domestic	-	-		-	-	
Total	**191,992**	**190,834**	**0.6%**	**892,691**	**854,524**	**4.5%**
Low Cost						
International	162,706	168,157	-3.2%	866,544	860,368	0.7%
Domestic	28,019	37,988	-26.2%	258,832	306,173	-15.5%
	190,725	**206,145**	**-7.5%**	**1,125,376**	**1,166,541**	**-3.5%**
				-	-	
Other				-	-	
Total Other	1,117	1,120	-0.3%	16,097	25,149	-36.0%
Total	**1,117**	**1,120**	-0.3%	**16,097**	**25,149**	**-36.0%**
				-	-	
GRAND TOTAL				-	-	
International	413,148	417,401	-1.0%	2,210,141	2,151,925	2.7%
Domestic	99,737	114,107	-12.6%	787,603	824,659	-4.5%
Total	**512,885**	**531,508**	**-3.5%**	**2,997,744**	**2,976,584**	**0.7%**