



ASX Release

20 January 2011

MAp TRAFFIC PERFORMANCE DECEMBER 2010

MAp announces traffic performance at its airports for December 2010.

Airport	Key Traffic Results	
	December 2010	Full Year 2010
Sydney	5.1% increase on pcp	7.8% increase on pcp
- Domestic/Regional	7.3% increase on pcp	8.1% increase on pcp
- International	1.7% increase on pcp	6.9% increase on pcp
Copenhagen	9.8% increase on pcp	9.1% increase on pcp
- Domestic	19.8% increase on pcp	24.3% increase on pcp
- International	8.9% increase on pcp	7.9% increase on pcp
- Transfer	8.8% increase on pcp	7.8% increase on pcp
Brussels	3.6% increase on pcp	1.1% increase on pcp
- Intra-EU	1.6% increase on pcp	1.8% decrease on pcp
- Extra-EU	6.9% increase on pcp	6.1% increase on pcp
- Transfer & Transit	21.5% increase on pcp	24.1% increase on pcp

Data is taken from management accounts, is provisional and subject to change

MAp Chief Executive Officer, Ms Kerrie Mather, said, "Impressive December 2010 traffic performance across the business completes a very successful year for MAp's airports. Each airport is entering 2011 with a strong platform for growth and a substantial pipeline of announced new routes and services.

"Sydney delivered annual traffic growth of 7.8% for 2010, and an average annual growth rate over 2009 and 2010 consistent with MAp's long-term 4%-5% target despite the impact of the Global Financial Crisis during the period. This rapid recovery to long-term traffic trends is supplemented by good momentum going into 2011 despite cycling very strong comparable performances.

“Copenhagen also ended 2010 strongly with December traffic 9.8% above the pcp. It was particularly pleasing that despite severe weather conditions for much of December, Copenhagen remained open throughout and performed very strongly. 21.5 million passengers passed through Copenhagen during 2010, only slightly below the 2008 record, and the full year growth of 9.1% ranked among the highest for all European airports. The strong growth we have seen in all traffic segments, as well as the continued growth from the launching of new routes, places Copenhagen in a very strong position for 2011.

“Brussels recorded December traffic growth of 3.6% versus the pcp, and full year traffic growth of 1.1%. The underlying growth continues to be stimulated by a general recovery in air travel and new routes launched during the year across most segments. In addition, it’s pleasing to report a continuing stream of new service announcements for the upcoming Northern Summer season. The ongoing growth in transfer traffic is evidence of Brussels Airport’s growing importance as a European Star Alliance hub following the entry of Brussels Airlines into the alliance.

“Across MAp’s airports we continue to see significant new capacity announcements, both in terms of new destinations and increased frequencies on existing routes. At Sydney, we’re delighted that Qantas will begin flying to Dallas/Fort Worth from May 2011, expanding to five the number of North American destinations served non-stop from Sydney, the most extensive range of any Australian airport. Qatar Airways and Turkish Airlines have both announced increased frequencies to their respective home bases from Copenhagen in 2011 whilst a range of carriers including Brussels Airlines, JetAirFly, Egyptair and Etihad plan to expand services from Brussels,” Ms Mather added.

Sydney Airport

Key Points:

- Total passenger traffic for December is estimated to have increased 5.1% on the pcp, with domestic traffic estimated to be up 7.3% and international traffic (excluding domestic on-carriage) up 1.7%.
- Australia was the major market which grew (+4%) together with China (+18%), New Zealand (+4%), Korea (+4%) and India (+2%). Germany (-11%), Japan (-8%), the UK (-5%), France (-4%), the USA (-1%), and Canada (-1%) declined.
- Qantas announced it will resume A380 flights to Los Angeles, gradually completing the return to full A380 services. The airline will replace B747 aircraft with A380s on three flights per week in January before increasing this from February as aircraft return to service and new deliveries join the fleet. The airline also announced it will introduce four weekly B747 flights to Dallas/Fort Worth from May 2011. While Qantas will discontinue its three weekly services to San Francisco in May 2011, United Airlines continues to offer daily B747 flights on the route.
- There were a number of other new service announcements. Garuda Indonesia commenced offering four additional A330 flights per week to Jakarta, increasing its three flights per week to a daily service. Emirates will resume its third daily service to Dubai in October 2011 on a larger B777-300ER aircraft, boosting Emirates' capacity on the route by 41%. Turkish Airlines plans to commence B777 services from Istanbul to Sydney via Jakarta in the fourth quarter of 2011. Hawaiian Airlines will offer three additional weekly services to Honolulu between 6 April 2011 and 1 August 2011 and one additional weekly service thereafter.

	Month			Year to Date			Moving Annual Total		
	Dec-10	Dec-09	Growth (%)	Dec-10	Dec-09	Growth (%)	Dec-10	Dec-09	Growth (%)
(‘000)	Dec-10	Dec-09	(%)	Dec-10	Dec-09	(%)	Dec-10	Dec-09	(%)
Domestic	2,124	1,980	+7.3%	24,171	22,353	+8.1%	24,171	22,353	+8.1%
International ¹	1,083	1,066	+1.7%	11,290	10,559	+6.9%	11,290	10,559	+6.9%
Domestic-On-Carriage	6	12	-53.0%	101	86	+18.5%	101	86	+18.5%
Total	3,213	3,057	+5.1%	35,562	32,998	+7.8%	35,562	32,998	+7.8%

¹ International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points:

- In total 21.5 million passengers passed through Copenhagen Airport during 2010, only 28,000 fewer than the record number in 2008. This was achieved in a year affected by the April ash cloud and severe winter weather conditions that caused many flight cancellations.
- December traffic was 9.8% higher than the pcp despite the severe weather conditions that resulted in the cancellation of approximately 1,000 passenger flights.
- Domestic O&D traffic continued its strong growth and was 19.8% up on the pcp. The largest increase was recorded on the Karup route, which more than doubled.
- International O&D traffic was 8.9% up on the pcp, largely as a result of the ongoing impact of new routes. Traffic to North America was 26% above the pcp despite some cancellations caused by severe weather conditions in New York. The growth was primarily driven by the routes to Newark, Toronto, Chicago and Washington. Traffic to the Middle East was more than 100% above the pcp, primarily driven by the new routes to Doha, Dubai, and Tel Aviv. Traffic to Africa was 48% above the pcp, driven by the recently launched services to Cairo and Morocco. Increased charter traffic helped drive traffic to Asia 14% above the pcp.
- Transfer traffic was 8.8% above the pcp. Transfer was affected by cancellations and delays caused by severe winter conditions that resulted in some transfer passengers being registered as local departing passengers.
- Qatar Airways announced the launch of additional daily flights to Doha from Spring 2011, making it the third-largest intercontinental airline at Copenhagen Airport. In addition, Turkish Airlines will add four weekly frequencies on its Istanbul route in 2011.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-10	Jan-09	Growth	Jan-10	Jan-09	Growth
('000)	Dec-10	Dec-09	(%)	Dec-10	Dec-09	(%)	Dec-10	Dec-09	(%)
Domestic ²	143	119	+19.8%	1,802	1,450	+24.3%	1,802	1,450	+24.3%
International ²	1,022	939	+8.9%	14,393	13,343	+7.9%	14,393	13,343	+7.9%
Transfer ²	351	322	+8.8%	5,307	4,922	+7.8%	5,307	4,922	+7.8%
Total	1,516	1,381	+9.8%	21,502	19,715	+9.1%	21,502	19,715	+9.1%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points:

- Total traffic for December was 3.6% higher than the pcp, resulting in full year traffic growth of 1.1%.
- Extra-EU traffic was 6.9% above the pcp. The strong performance in the segment was driven by the continuing effect of new long haul services by Brussels Airlines, new routes to Beirut (Middle East Airlines), Chicago (United Airlines), Montreal (Air Canada) and Shanghai (Hainan Airlines), as well as a full year operation to Philadelphia by US Airways. The effect of new services has been partially offset by severe weather conditions in North America causing a number of service cancellations in December.
- Intra-EU traffic was 1.6% above the pcp. The result was underpinned by strong growth in short haul traffic from Brussels Airlines, continuing traffic recovery in the full service segment and ongoing growth in the low cost segment. In addition, the intra-EU segment has benefited from a number of new routes and frequencies. Growth has been partially offset by severe weather conditions across Europe causing a significant number of flight cancellations in the latter part of December, as well as air traffic controller strikes in Spain.
- The continuing strong growth in transfer and transit traffic at 20.0% above the pcp, reflects Brussels Airport's growing importance as a European hub following Brussels Airlines' entry into the Star Alliance.
- Recently, Brussels Airport has welcomed new services announcements to Angers (four weekly service by Air Vallée from February 2011), Fez (two weekly service by Air Arabia from July 2011), Nador/Oujda (one weekly service by Air Arabia from July 2011), Pristina (two weekly service by Jetairfly from June 2011), and Tirana (two weekly service from Jetairfly from June 2011). In addition, a number of frequency increases have been announced including Abu Dhabi (two additional weekly services by Etihad from August 2011), Cairo (one additional weekly service by Egyptair from April 2011), Helsinki (three additional services by Blue1 from April 2011), and Kiev (one additional weekly service by Ukraine International Airlines from June 2011).

	Month			Year to Date			Moving Annual Total		
	Dec-10	Dec-09	Growth (%)	Dec-10	Dec-09	Growth (%)	Dec-10	Dec-09	Growth (%)
(‘000)									
Intra-EU	708	697	+1.6%	10,543	10,742	-1.8%	10,543	10,742	-1.8%
Extra-EU	470	439	+6.9%	6,637	6,257	+6.1%	6,637	6,257	+6.1%
Total	1,177	1,136	+3.6%	17,181	16,999	+1.1%	17,181	16,999	+1.1%
Departing	513	502	+2.2%	7,376	7,486	-1.5%	7,376	7,486	-1.5%
Departing T&T ³	103	86	+20.0%	1,210	1,005	+20.4%	1,210	1,005	+20.4%
TCP⁴	616	588	+4.8%	8,586	8,491	+1.1%	8,586	8,491	+1.1%

³Departing Transfer & Transit – difference between Departing Transfer & Transit growth versus Transfer & Transit growth presented in “Key Traffic Results” table, is due to the inclusion of arriving transfer traffic in the latter

⁴ Total Chargeable Passengers

Traffic Data

	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	MAT ¹
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan10 – Dec 10
Sydney													
Domestic/ regional ²	1,896	1,875	2,049	1,999	1,903	1,870	2,085	2,033	2,051	2,184	2,101	2,124	24,171
International	1,097	880	916	879	791	853	1,003	912	945	1,001	930	1,083	11,290
Domestic-On- Carriage	13	10	8	10	9	8	9	7	7	7	7	6	101
Total	3,006	2,764	2,973	2,887	2,703	2,731	3,098	2,952	3,003	3,192	3,039	3,213	35,562
Copenhagen³													
Domestic	125	132	168	107	159	168	145	164	164	160	166	143	1,802
International	892	937	1,135	871	1,264	1,379	1,599	1,462	1,330	1,394	1,108	1,022	14,393
Transfer/Transit	367	375	474	337	474	544	473	476	524	498	415	351	5,307
Total	1,384	1,443	1,776	1,316	1,897	2,092	2,217	2,101	2,018	2,052	1,689	1,516	21,502
Brussels													
Intra-EU	621	680	808	700	994	1,002	1,111	1,042	1,064	1,001	812	708	10,543
Extra-EU	414	398	471	471	580	587	749	741	625	619	511	470	6,637
Total	1,035	1,079	1,279	1,171	1,573	1,590	1,860	1,783	1,690	1,620	1,323	1,177	17,181
Departing	414	470	553	531	698	708	873	675	706	691	545	513	7,376
Transfer & Transit	87	72	91	67	89	109	127	132	120	123	88	103	1,210
TCP ⁴	501	542	645	598	787	817	1,000	807	826	814	633	616	8,586

Note:

All data unless noted is for arriving and departing passengers (000s).

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months.

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation.

⁴Total Chargeable Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – December 2010 – Newcastle

Passenger traffic decreased by 5.9% on the pcp



PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	DEC 2010	DEC 2009	Change (%)	Year to date 2010	Year to date 2009	Change (%)
Scheduled						
International	51,101	48,098	6.2%	630,669	578,858	9.0%
Domestic	49,605	66,648	-25.6%	794,292	893,571	-11.1%
Total	100,706	114,746	-12.2%	1,424,961	1,472,429	-3.2%
Charter						
International	31,072	28,707	8.2%	1,220,983	1,302,965	-6.3%
Domestic	0	0		0	0	
Total	31,072	28,707	8.2%	1,220,983	1,302,965	-6.3%
Low Cost						
International	53,721	54,946	-2.2%	1,245,462	1,290,792	-3.5%
Domestic	34,654	41,093	-15.7%	459,374	520,796	-11.8%
	88,375	96,039	-8.0%	1,704,836	1,811,588	-5.9%
Other						
Total Other	8,014	3,054	162.4%	39,523	25,840	53.0%
Total	8,014	3,054	162.4%	39,523	25,840	53.0%
GRAND TOTAL						
International	143,908	134,805	6.8%	3,136,637	3,198,455	-1.9%
Domestic	84,259	107,741	-21.8%	1,253,666	1,414,367	-11.4%
Total	228,167	242,546	-5.9%	4,390,303	4,612,822	-4.8%