



MIRABELA NICKEL
LTD

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Expiry of Options

Perth, Australia – 9 June 2011: Mirabela Nickel Limited (“Mirabela” or the “Company”) (ASX:MBN, TSX:MNB) advises that 5,000,000 options expired pursuant to the repayment of the loan between Mirabela Mineração do Brasil Ltda and Norilsk Nickel Harjavalta OY on 20 April 2011.

Pursuant to the loan agreement dated 5 September 2008, Norilsk Nickel Harjavalta OY was issued 5,000,000 unlisted options at US\$8.00 each that were exercisable to the extent that monies remained owing at the date of exercise.

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