
New Non-Executive Chairman and Board Resignations

Perth, Australia – 19 December 2011: Mirabela Nickel Limited (“Mirabela” or the “Company”) (ASX: MBN, TSX: MNB) is pleased to announce the completion of its Board renewal process with the appointment of Geoff Handley as Non-Executive Chairman and the resignation of Craig Burton effective from 1 January 2012. Bill Clough has also resigned from the Board effective 1 January 2012.

Mr. Handley is a Geologist with over 30 years’ experience in the mining industry. He worked as a geologist for BHP Exploration Ltd, as a chemist and geologist for Placer Exploration Ltd, and as an analyst for the AMP Society. In 1981, he joined Placer Pacific Ltd as a senior geologist and was responsible for the exploration and feasibility work at the Porgera, Granny Smith, Osborne and Big Bell mines. Subsequently, Mr. Handley was Executive Vice President, Strategic Development with Placer Dome where he was responsible for global exploration, acquisitions, research and development, and strategic planning. He is currently a Non-Executive Director of Eldorado Gold Corp, PanAust Limited and Endeavour Silver Corp and joined the board of Mirabela in January 2011.

Mr. Burton welcomed Mr. Handley into the Chairman’s role:

“I am pleased to hand over the Chairman’s role to Geoff. The process of Board renewal commenced twelve months ago and I am pleased to leave Mirabela in the hands of a strong Board and Management team. I would also like to thank Bill for his contribution to the company over the last seven years.”

Mr. Purdy also welcomed Mr. Handley into the Chairman’s role:

“I look forward to working closely with Geoff as we deliver a world class nickel production company. I would like to thank Craig for his hands-on support over the last two years. His commitment to the Company and his support of the new management team were instrumental in the successful delivery of the Santa Rita project.”

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