

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Morning Star Gold NL
<b>ABN</b> 34 003 312 721

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nicholas Mark Garling
<b>Date of last notice</b>	18 <sup>th</sup> Feb 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	* Indirect holdings referred to herein are not held beneficially by or controlled by Mr Garling. They are held by the Jamcofec Trust.
<b>Date of change</b>	17 <sup>th</sup> May 2011

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>No. of securities held prior to change</b>	
<b>Direct holdings</b>	
NM Garling	11,377,770
NM Garling atf The Nicholas Garling S/F	2,389,874
Jerrymara Investments Pty Ltd	4,763,398
<b>Total direct</b>	<b>18,531,042</b>
<b>Indirect holdings *</b>	
Samantha Graham	15,589,426
Phoebe Edwina Garling	202,000
Jamcofec Pty Ltd	500,000
Camilla Victoria Lance	10,000
<b>Total indirect</b>	<b>16,301,426</b>
<b>Total holdings</b>	<b>34,832,468</b>
<b>Class</b>	FPO Shares
<b>Number acquired (Nick Garling)</b>	<b>+783,729</b>
<b>Number disposed (S J Graham)</b>	<b>-16,293</b>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<b>\$230,238.88</b> <i>(net \$ cost)</i>
<b>No. of securities held after change</b>	
<b>Direct holdings</b>	
<b>NM Garling</b>	12,161,499
NM Garling atf The Nicholas Garling S/F	2,389,874
Jerrymara Investments Pty Ltd	4,763,398
<b>Total direct</b>	<b>19,314,771</b>
<b>Indirect holdings *</b>	
<b>Samantha Graham</b>	15,573,133
Phoebe Edwina Garling	202,000
Jamcofec Pty Ltd	500,000
Camilla Victoria Lance	10,000
<b>Total indirect</b>	<b>16,285,133</b>
<b>Total holdings</b>	<b>35,599,904</b>

+ See chapter 19 for defined terms.

<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p><b>On-market purchases NM Garling (+783,729 FPO)</b></p> <p><b>On-market sale SJ Graham (- 16,293 FPO)</b></p>
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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