

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

MORNING STAR GOLD N.L.

ACN/ARSN

003 312 721**1. Details of substantial holder(1)**

Name

JERRYMARA INVESTMENTS PTY LIMITED

ACN/ARSN (if applicable)

113 580 082The holder ceased to be a
substantial holder on19 / 11 / 2009

The previous notice was given to the company on

10 / 8 / 2006

The previous notice was dated

10 / 8 / 2006**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|-----------------|--|-----------------------|--|---|-------------------------|
| <u>19/11/09</u> | <u>JERRYMARA INVESTMENTS</u> | <u>SALE OF SHARES</u> | <u>\$968,802</u> | <u>3,788,610 ORD FULLY PAID</u> | <u>3,788,610</u> |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|---|
| <u>JERRYMARA INVESTMENTS PTY LTD</u> | <u>P.O. BOX 584 FRESHWATER NSW 2096</u> |

Signature

print name

DALE FRANCIS KAYE

capacity

DIRECTOR

sign here

Dale F Kaye

date

14 / 1 / 11