

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Morning Star Gold NL
ABN 34 003 312 721

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Mark Garling
Date of last notice	17 th May 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	* Indirect holdings referred to herein are not held beneficially by or controlled by Mr Garling. They are held by the Jamcofec Trust.
Date of change	15 th July 2011

+ See chapter 19 for defined terms.

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No. of securities held prior to change	
Direct holdings	
NM Garling	12,161,499
NM Garling atf The Nicholas Garling S/F	2,389,874
Jerrymara Investments Pty Ltd	4,763,398
Total direct	19,314,771
Indirect holdings *	
Samantha Graham	15,573,133
Phoebe Edwina Garling	202,000
Jamcofec Pty Ltd	500,000
Camilla Victoria Lance	10,000
Total indirect	16,285,133
Total holdings	35,599,904
Class	FPO Shares
Number acquired (Nick Garling)	+1,138,005
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$270,276.19 (<i>net cost</i>)
No. of securities held after change	
Direct holdings	
NM Garling	13,299,504
NM Garling atf The Nicholas Garling S/F	2,389,874
Jerrymara Investments Pty Ltd	4,763,398
Total direct	20,452,776
Indirect holdings *	
Samantha Graham	15,573,133
Phoebe Edwina Garling	202,000
Jamcofec Pty Ltd	500,000
Camilla Victoria Lance	10,000
Total indirect	16,285,133
Total holdings	36,737,909

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market purchases NM Garling (+783,729 FPO)</p> <p>On-market sale SJ Graham (- 16,293 FPO)</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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