

Morning Star Gold NL

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29 November 2011

RESULTS OF 2011 ANNUAL GENERAL MEETING

Dear Shareholders,

Morning Star Gold NL held its 2011 AGM at the Radisson Blu Hotel in Sydney from 0900 AEST on 24th November 2011. The Chairman opened the meeting and welcomed the shareholders who were in attendance from across Australasia & Europe. He then proceeded to the business of the meeting noting a presentation by the company's CEO would follow along with an open Q&A session afterwards and later, refreshments.

The following ordinary business and resolutions were put to a vote of those present in accordance with the Notice of Annual General Meeting, which was released publicly via the ASX portal on 25th October 2011 and was also available to all present at the AGM.

The results of the AGM are set out in the table below. All of the ordinary business was passed unanimously by show of hands. In the case of the Remuneration Report adoption, there was one hand raised against and the balance of hands for. A single proxy was received voting against adopting the Remuneration Report with the balance of proxies in favour or in the case of restricted voters, abstained.

RESOLUTION	AGM RESULT	PROXIES RECEIVED					
		FOR		AGAINST		ABSTAIN	
ADOPT REMUNERATION REPORT	PASSED ON SHOW OF HANDS (1 DISSENTING)	71,474,687	47%	2,560	0.002%	80,346,700	53%
ELECT DR. A.V. MOTLOKHOV	PASSED ON UNANIMOUS SHOW OF HANDS	112,751,751	74%	25,000	0.016%	39,047,196	26%
ELECT MR. Z. ZENG	PASSED ON UNANIMOUS SHOW OF HANDS	123,730,447	81%	55,000	0.036%	28,038,500	18%
ELECT MR. N.R. LAIDLAW	PASSED ON UNANIMOUS SHOW OF HANDS	151,785,447	100%	-	0.000%	38,500	0.025%
RE-ELECT DR. P.G. JACKSON	PASSED ON UNANIMOUS SHOW OF HANDS	151,785,447	100%	-	0.000%	38,500	0.025%

After the business of the AGM was conducted and settled, Morning Star's CEO Mike Botting presented a slide show updating our current goals and achievements, providing

background to our projects and then Mike and members of the MCO Board answered questions from the floor.

The CEO's presentation was released via the ASX online portal on 28th November 2011. It will be available on the company's corporate website www.msgold.com.au tomorrow.

The Board would like to sincerely thank the shareholders who attended the AGM and thank you for your interest in Morning Star Gold NL and its projects.

Sincerely on Behalf of the MCO Board,

Nick Garling



Chairman, Morning Star Gold NL (ASX: MCO)

About Morning Star Gold

Morning Star Gold <ASX: MCO> is 100% owner / manager of the Morning Star Goldmine & an adjoining 200km² of surrounding project areas in Victoria's historic eastern goldfields close to Melbourne. MCO holds 3 Mining Licences (MINs) and 1 Exploration Licence (EL) surrounding its MINs. These titles yielded ~2 million ounces of gold historically from various high-grade mines. Nearly half of this production was sourced from the Morning Star Goldmine (883Kozs @ 25g/t Au).

The Morning Star Goldmine was brought back into production by MCO for the first time in 50 years in 2011. The rate of production is expected to increase over FY2011-12 and MCO is targeting 80KTPA @ 10g/t Au with a scaleable onsite gravity mill in place. In the early 1940s, the Morning Star Goldmine was Australia's biggest. WMC operated it for 25 years (1934-1959). The Morning Star Goldmine carries an inferred underground gold resource of some 2MT @ 11g/t (726,000ozs). 27,000 metres of diamond drilling is fully funded and underway on MCO's tenements to grow mining reserves.

The Woods Point – Walthalla goldfield had only 3 mines of any significant depth and 100's of surface workings (mostly mafic/gabbro dykes) are recognised either from past production or mapping and sampling. MCO's production targets were historically constrained in relatively shallow workings near surface or in the 'weathered zone' & above the water table. Key current targets for new exploration and development include the Wallaby, Loch Fyne, Rose of Denmark, Hunts, Waverly, Little Comet, Reliance & All Nations mines. These mines historically produced ~500,000ozs Au at grades between 10 – 30g/t.

MCO's Chinese partner Shandong Tianye - a publicly listed Chinese company - agreed to spend \$4.5M over 2011-12 to farm-in to 51% of two of MCO's regional mining licences within 15kms of Woods Point.

For further information please subscribe to E-Alerts of all MCO news at www.msgold.com.au

A significant projects photo gallery is available at our corporate website and also on the web via: www.flickr.com/photos/morningstargold/