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Friday July 22 2011

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

MediVac Limited Market Update

Healthcare solutions company MediVac Limited [ASX: MDV] makes the following points in the attached Chairman's market update presentation to the Extraordinary General Meeting in Sydney today:

Improved Result for FY 2011

- The Company expects (unaudited) results for FY 2011 to show a 20% to 25% improvement (reduction in net loss) compared to the 2010 year.

Key research & development activities have been completed :

- First new MetaMizer 240 SSS has now been completed.
- New MetaMizer 240 SSS currently undergoing rigorous testing. Results to date are exceeding expectations, including faster throughput, even higher capacity and ability to treat alternative feedstock.
- New Sunnywipes Antimicrobial Surgical Hand Rub development completed. Submission is now being prepared for registration on the Therapeutic Goods Administration (TGA) register.

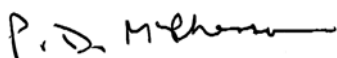
Successful working capital initiatives:

- Refreshment to allow further capital-raising secured following today's EGM.
- In final stages of negotiations for more accessible long-term funding from new USA-based institutional investor, to enable faster assembly and sales of the new MetaMizer 240SSS.
- Investigating MDV being quoted on the OTC QX Exchange.

Focus now on sales:

- Sale(s) imminent for new MetaMizer 240SSS.
- Further progress on major export order for MetaMizer 240SSS in Sri Lanka.
- Distribution contract from NSW Ambulance for SunnyWipes.
- Growing interest in new MetaMizer in Australia and from other export markets.

Executive Chairman of MediVac Limited, Mr Paul McPherson, said: "With the majority of our development work completed, now is the time to convert this investment and effort into sales – FY2012 promises to be an exciting year in the evolution of MediVac Limited. Today's EGM result allows us to finalise funding to satisfy this anticipated growth."



Paul McPherson
Executive Chairman

About MediVac Limited: “MDV”

MediVac delivers cleaner, safer healthcare solutions.

MediVac Technology offers a best practice solution to the handling and remediation of clinical waste. The MetaMizer is an environmentally friendly alternative waste management system for hospitals and quarantine facilities, providing sterile, safe waste disposal on site and reducing waste to landfill by up to 90%.

SunnyWipes are a range of powerful hard surface wipes and hand sanitising gels produced with ingredients derived from natural sources. Using green chemistry, SunnyWipes provides a more natural solution for infection control and disinfection on topical skin and non-porous hard surfaces. SunnyWipes decrease human and environmental health risks.

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Cleaner, Safer, Healthcare Solutions

Extraordinary General Meeting
Market Update
22 July, 2011

Our Mission



medivac
Cleaner, Safer, Healthcare Solutions

*Healthcare solutions that protect
people and the environment*

*To build shareholder value by profitably developing & commercialising cleaner, safer
healthcare solutions for Domestic and International markets.*

Market Update

- ❖ Improved Result for FY 2011
 - Expect (unaudited) results for FY 2011 to show a 20% to 25% improvement (reduction in net loss) compared to the 2010 year.

- ❖ Key research & development activities completed :
 - First new MetaMizer 240 SSS has now been completed
 - Currently in rigorous testing – results to date are exceeding expectations including faster throughout, even higher capacity, and ability to treat alterative feedstock.
 - New Sunnywipes Antimicrobial Surgical Hand Rub development completed and submission being prepared for registration on the Therapeutic Goods (TGA) register

- ❖ Successful working capital initiatives:
 - Refreshment to allow further capital raising secured following today's EGM
 - In final stages of negotiation for more accessible long term funding from new USA based institutional investor, to enable faster assembly and sales of the new MetaMizer 240SSS
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- ❖ Focus now on sales
 - Sale(s) imminent for new MetaMizer 240SSS
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New MetaMizer 240 SSS



- ❖ Rigorous testing exceeding expectations – faster throughput, potentially higher capacity
- ❖ Successful with treating other hospital waste (e.g. food) for remote locations
- ❖ Second unit already commenced
- ❖ Sales pipeline – domestic & export growing



SunnyWipes R & D



- ❖ Natural based surgical hand rub completed
- ❖ Successful efficacy, safety and stability results just received yesterday.
 - ❖ ABHR (alcohol based hand rub) for surgical use compliant to EN 12791
 - ❖ Skin wash pre op antiseptic
 - ❖ Sustained effect compliant to EN 1500
- ❖ TGA submission being prepared

Appendix - Disclaimer

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4 May, 2011