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ASX Announcement

15 June 2011

Harmattan Gold Pty Ltd – Presentation Gold Coast Resources Showcase Conference

The Directors of Mt Isa Metals Ltd (ASX Code: MET) are pleased to draw attention of shareholders of the presentation to be given by Harmattan Gold Pty Ltd entitled “**Exploring for West African Gold**”.

Shareholders are encouraged to read the full presentation which is attached.

Mt Isa Metals Ltd is a significant shareholder (47.8%) in Harmattan Gold Pty Ltd.

On behalf of the Board
Peter Harding-Smith
Company Secretary





HARMATTAN

GOLD PTY LTD

exploring for west african gold

**WORLD-CLASS GOLD EXPLORATION OPPORTUNITIES IN
BURKINA FASO, WEST AFRICA**

Gold Coast Resources Showcase

June 2011

Important Information

Disclaimer

This presentation may contain certain statements and projections provided by or on behalf of Harmattan Gold Pty Ltd (HMG) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of HMG. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of HMG which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. HMG makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, HMG makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by HMG or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, HMG undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in Harmattan Gold Pty Ltd.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr John Cameron M.Sc (Hons) Geol., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Cameron is a full time employee of the company.

Mr Cameron has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Cameron consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Harmattan

A Golden Opportunity in Burkina Faso



- World-class underexplored gold province
- Strategic tenement holding acquired, pursuing additional assets
- Multiple priority targets, including artisanal gold sites
- Management in place, operational base accessible in Burkina Faso
- Initial technical and operational support from successful participant in Burkina Faso gold industry - Mt Isa Metals (MET)
- Cash balance of \$1.4m*
- \$8m IPO planned Q4 2011 (40m shares @ 20cps)

*End of May 2011, unaudited

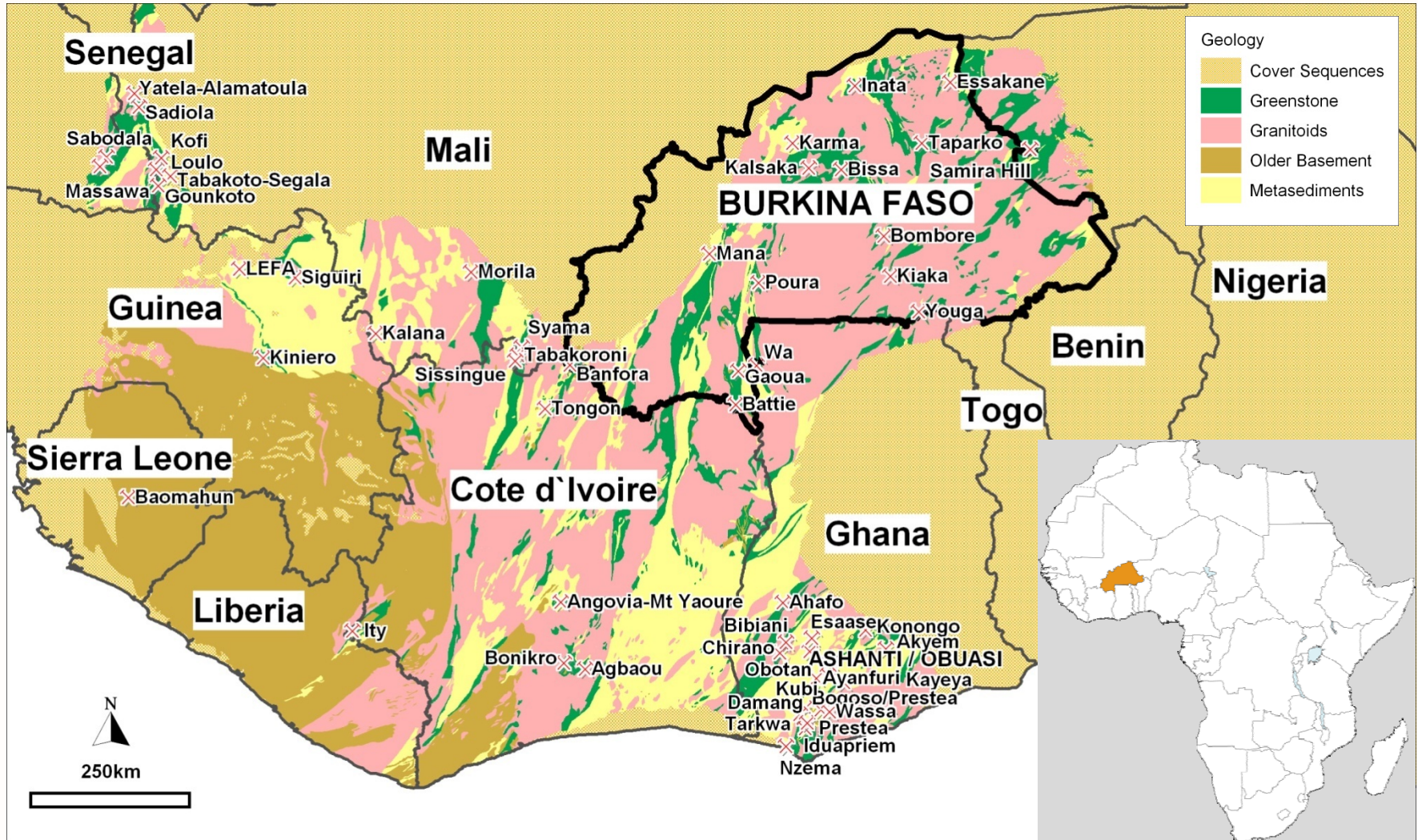
West Africa

A World Class Gold Province

Host to more than 50 +1Moz Gold Deposits



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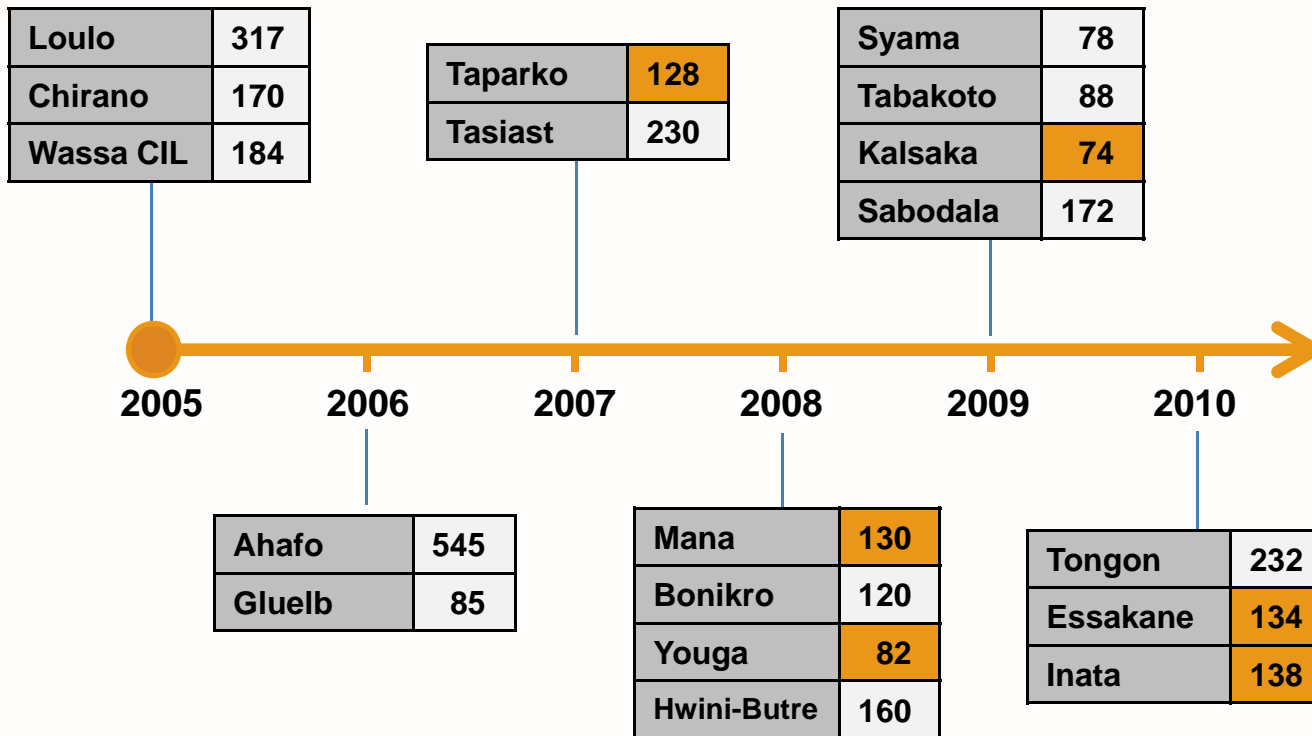
Burkina Faso contains 22% of the Birimian but only 7% of the gold discovered to date in West Africa – underexplored!

West Africa

19 New Gold Mines in 6 Years



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Project Pipeline

Nzema	120
CAGP	200
Akyem	500
Tengrela	?
Goukoto	?
Massawa	?
Esaase	?
Wa	?
Batie	?
Banfora	?

Mine	Kozs pa
Burkina deposits	

Note: data from public domain company reports

Regional gold endowment continues to be converted into exploration success and production

Burkina Faso - a Gold Mining Destination

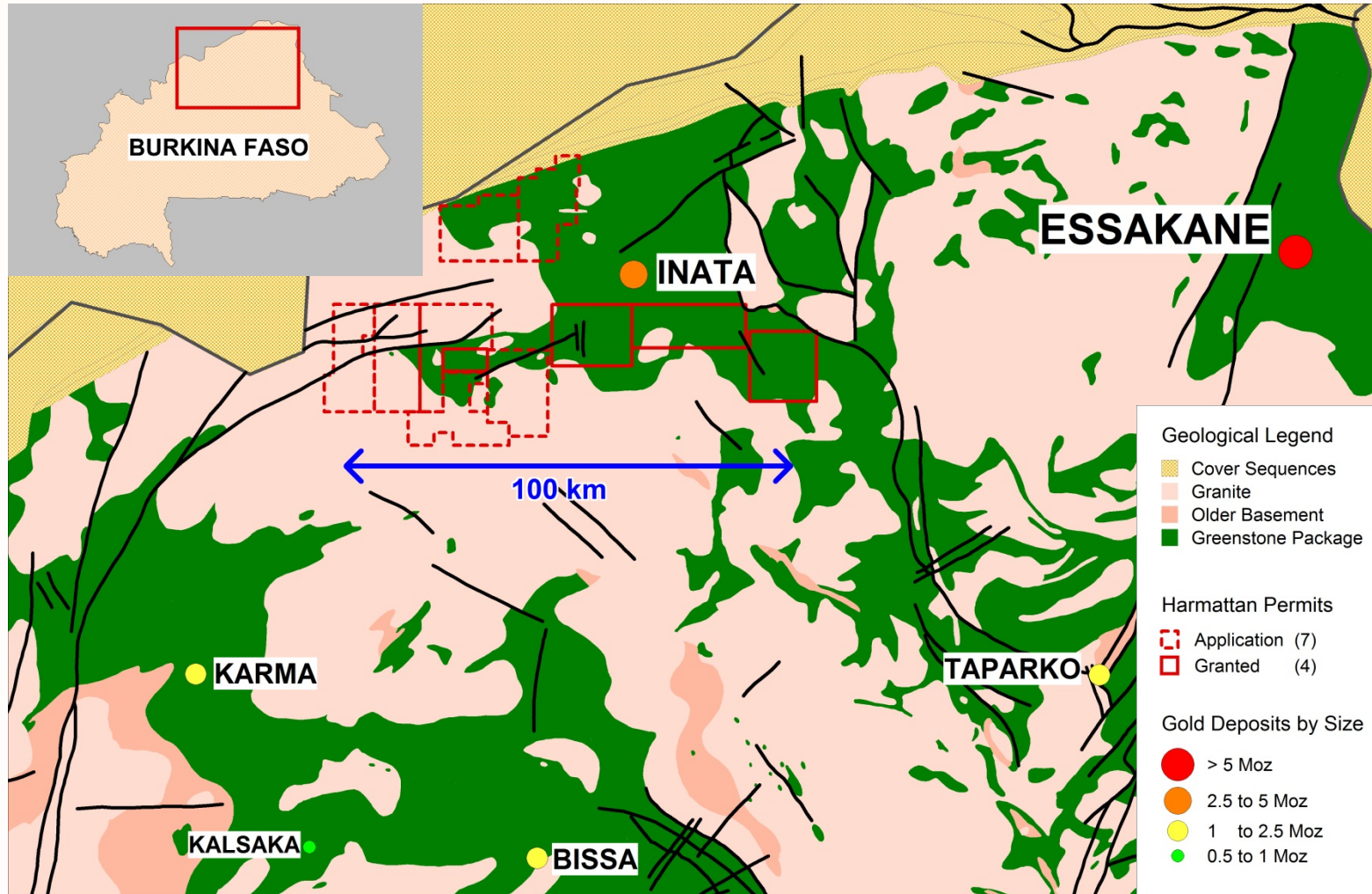
- Pro-mining government with transparent procedures and good access to data
- Modern mining code (revised 2003), based on standard international practice (similar to Australia's mining law)
- Community highly supportive of gold mining and exploration, with excellent access to land
- Greenstone deposit geology akin to the great Australian and Canadian goldfields
- Some of the largest and most profitable gold producers in the world have invested in Burkina Faso; Newmont, IAMGOLD, Severstal, Avocet, SEMAFO
- 6 new gold mines in the last 4 years
- Gold production fast approaching 1Mozs pa



Strategic Tenement Position in Elephant Country



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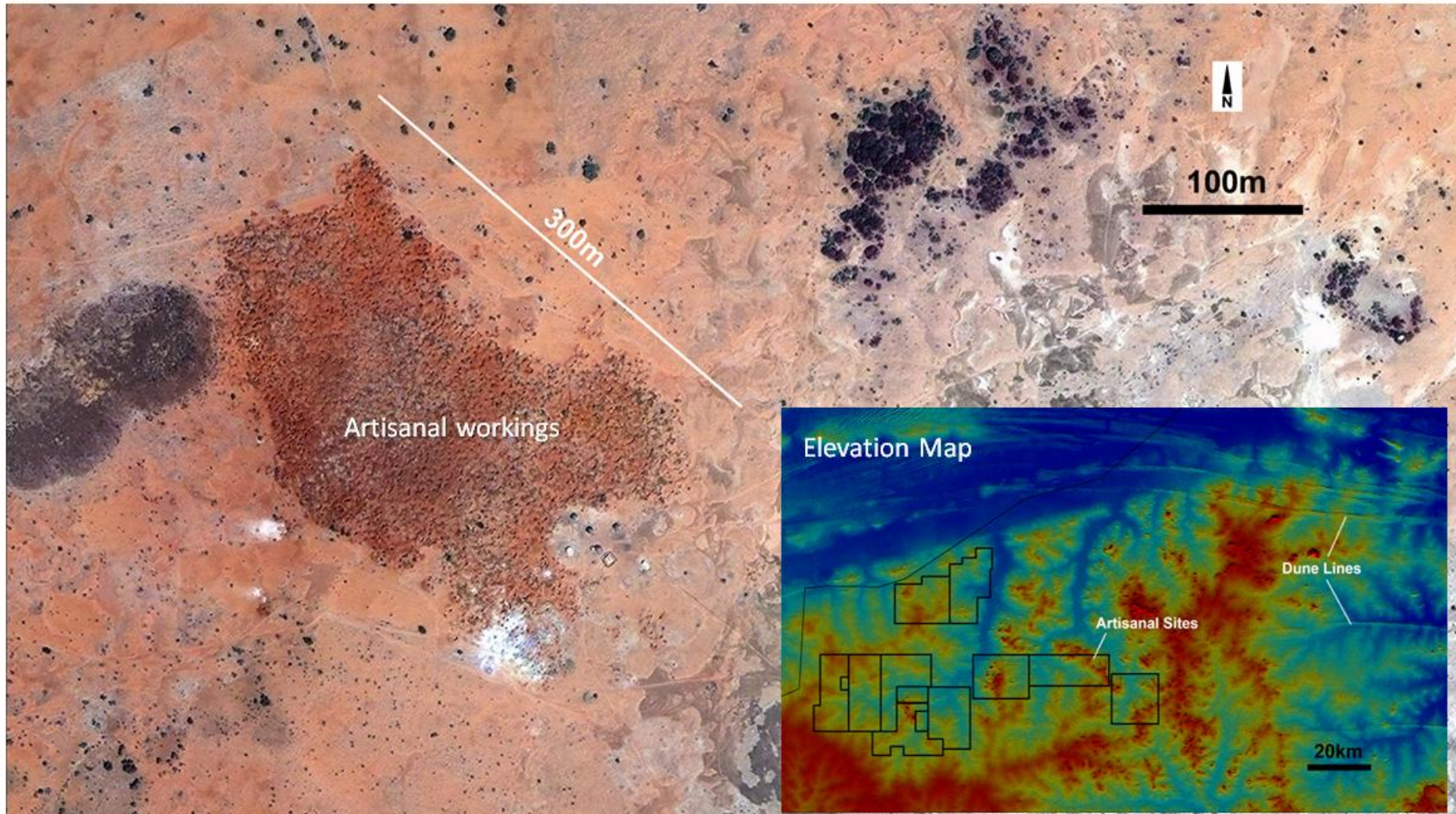
14.5 Moz within 100km of tenement package – ground holding over 100km long!

Multiple Opportunities



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Prospective greenstones with artisanal workings and thin aeolian sand

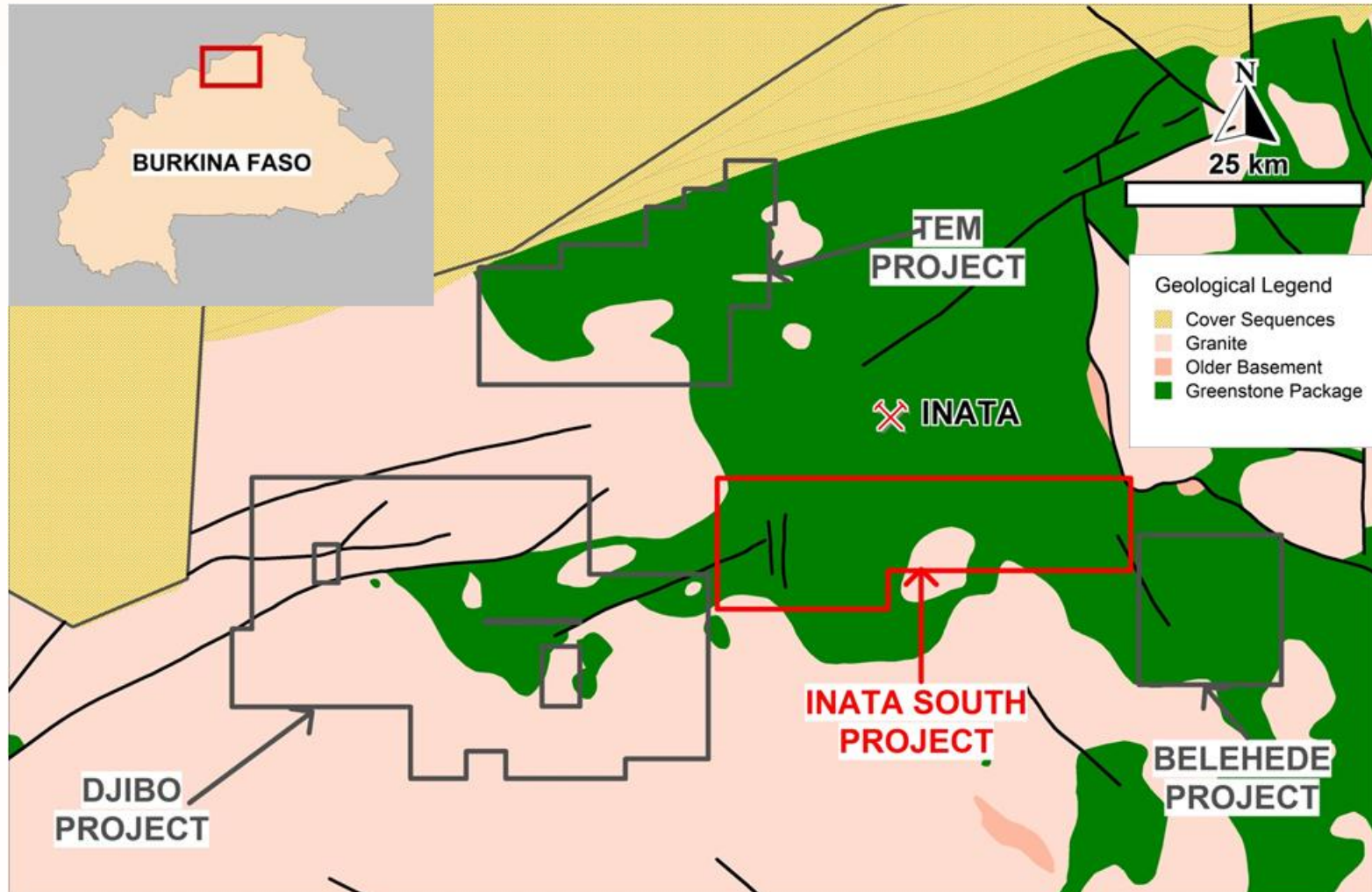


Ancient sand covers much of the project area, with artisanal workings near geology outcrops

Inata South Project



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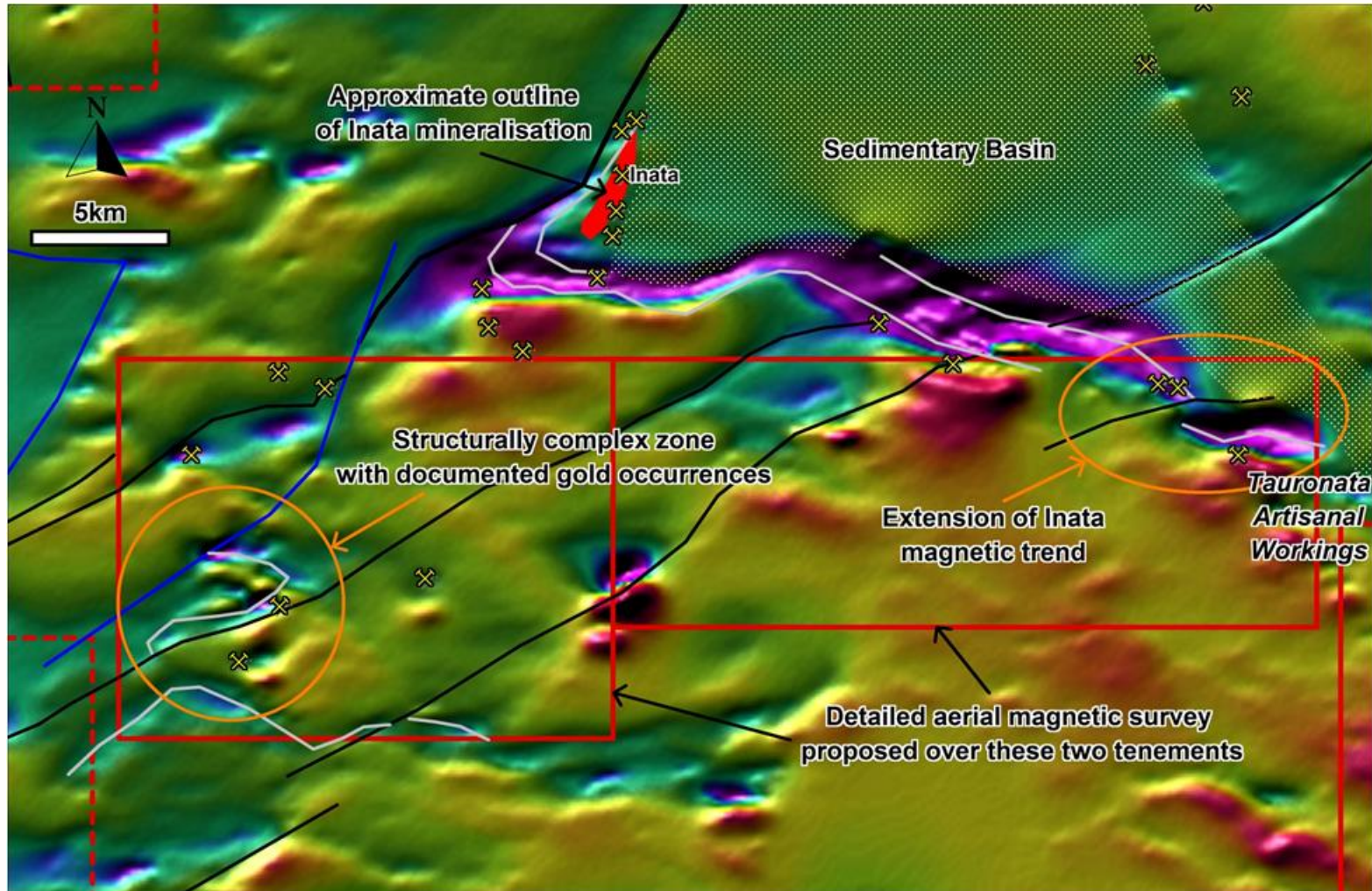


Multiple Opportunities



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Known artisanal workings along the Inata magnetic trend



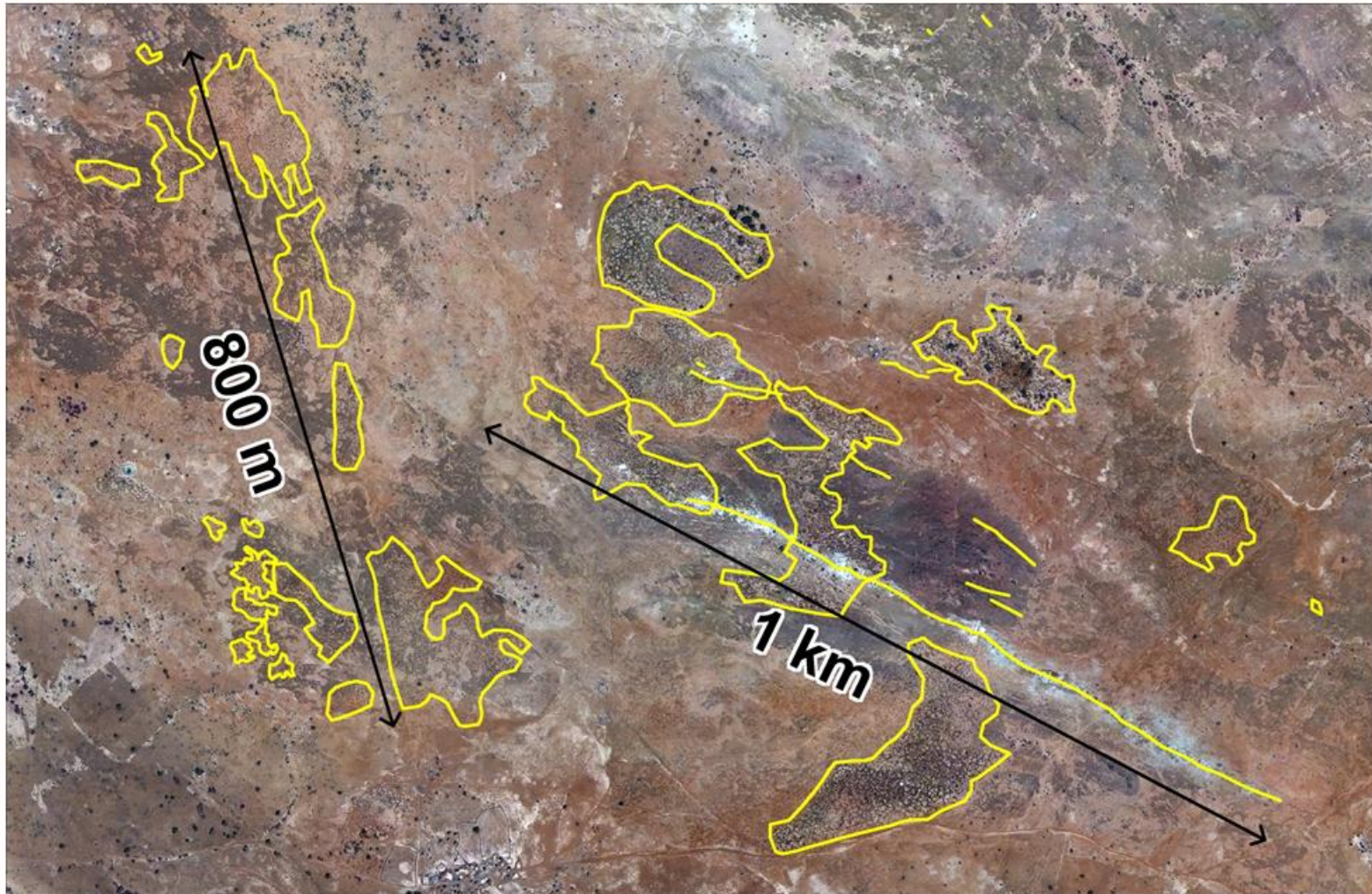
Structural interpretation and gold occurrences over regional aerial magnetic survey

Multiple Opportunities

Tauronata Artisanal Workings



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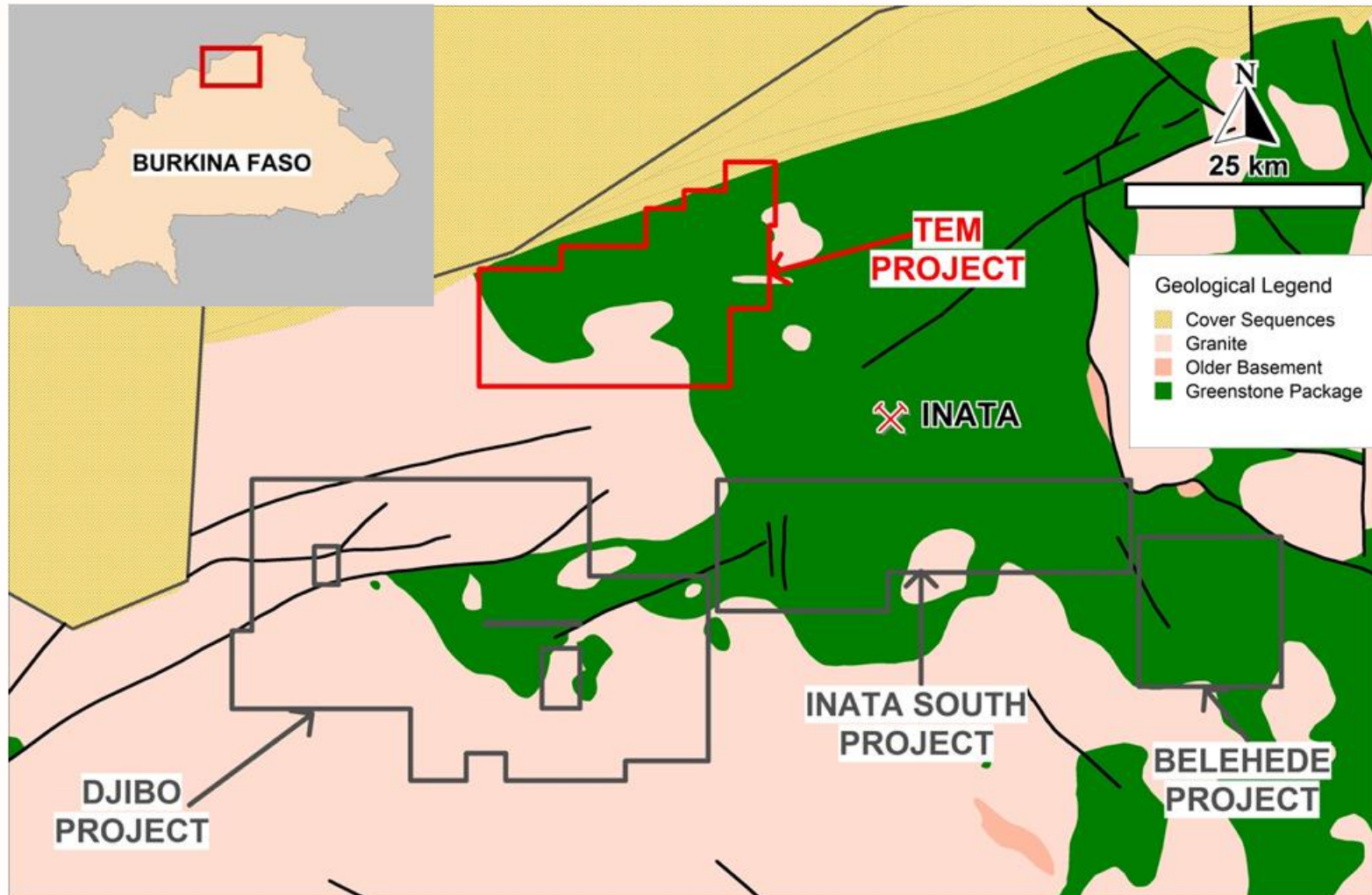


Over 800m x 1km of artisanal workings on the Inata South trend

Tem Project



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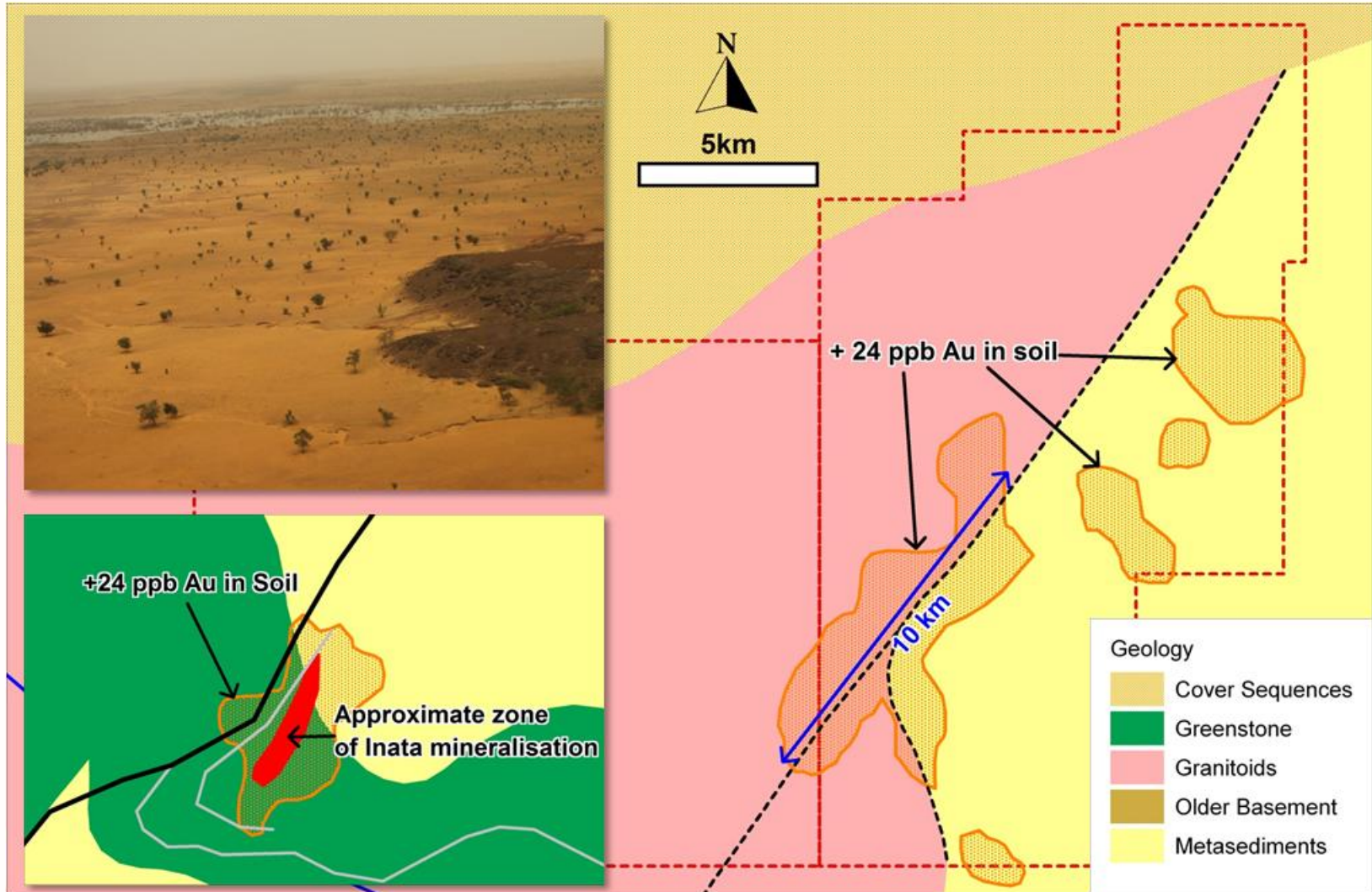


Multiple Opportunities

Significant geochemical anomalies yet to be followed up



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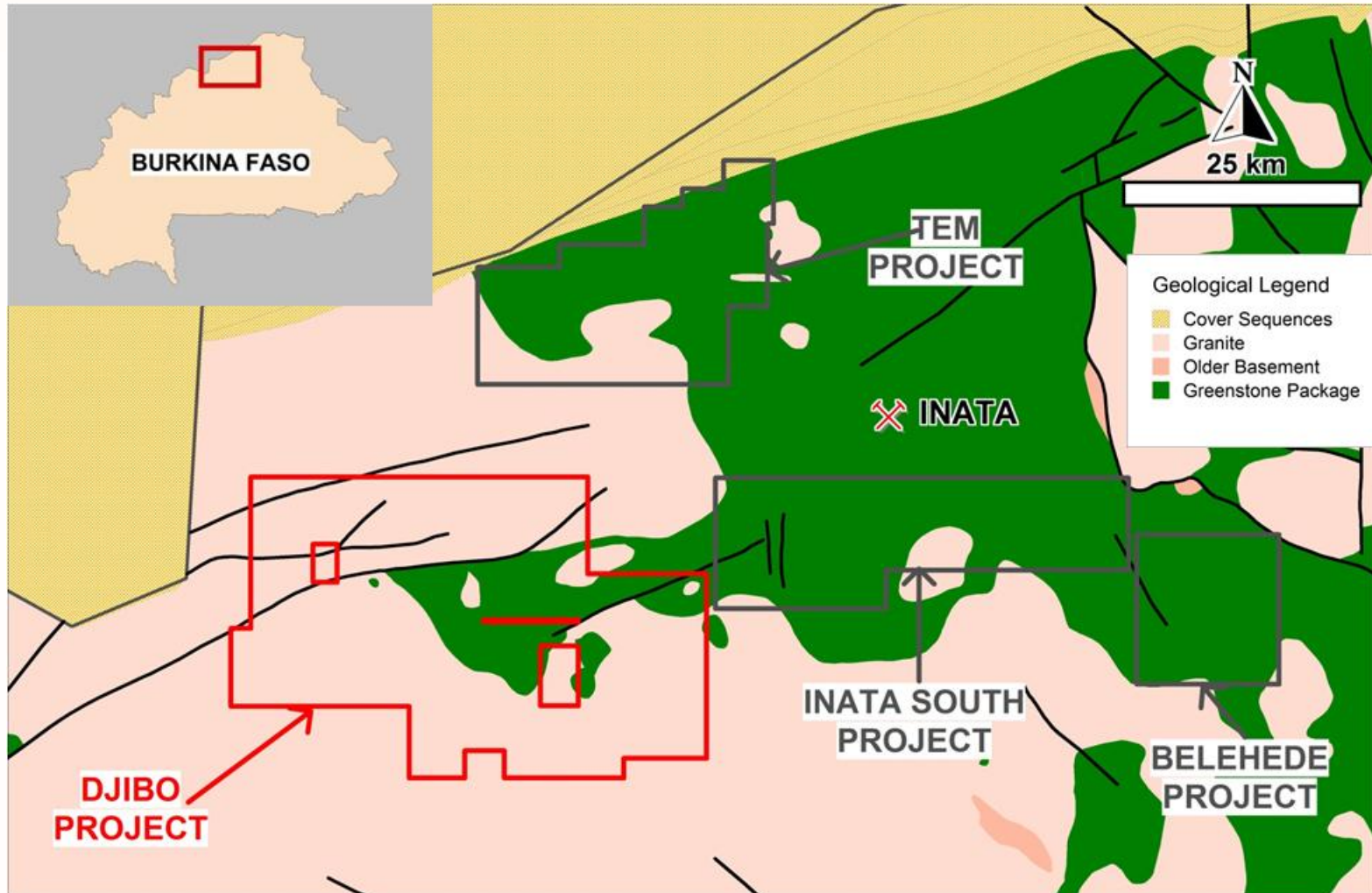


Nassoumb Prospect - +24 ppb gold in soil anomaly (historical data) with interpreted geology

Djibo Project



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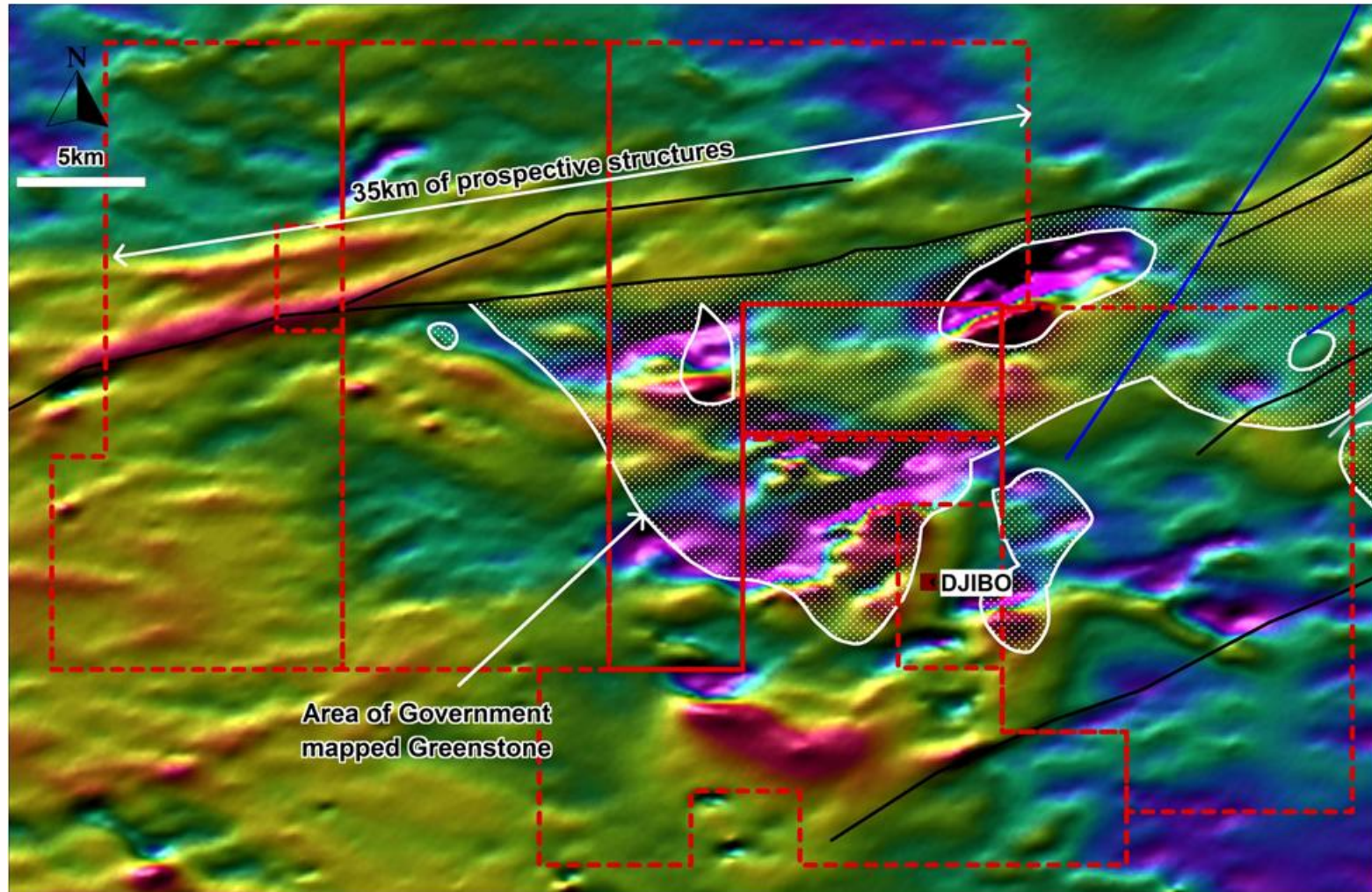


Multiple Opportunities

Greenfields opportunities with prospective stratigraphy and regional-scale structures



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Structural interpretation over regional aerial magnetic survey

Continuing to Build Portfolio

- Primary target criteria
 - Greenstone
 - Structure
 - Artisanal gold sites
- Advanced opportunities currently under review
 - Eg known mineralisation along strike extension from existing underground mine
 - Eg artisanal workings on open ground, or under 3rd party application
- Potential opportunities in remainder of West Africa

IPO Proposed Q4 2011

- IPO Proposed Q4 2011
- Pending permit grant / additional business development
- Plan to raise \$8m (40m shares @ 20cps)
 - Subscription agreements in place for \$3.6m
- Proposed post-IPO capital structure
 - MET 56m (46.7%)*
 - Other shareholders 24m (20.0%)
 - IPO shares 40m (33.3%)

*Assumes full conversion of 34m O-class convertible shares, MET to also hold 30m options exercisable @ 40cps

Investment Summary

- Harmattan Gold – a new gold company in a world class gold province
- Strategic tenement holding acquired, additional assets being pursued
- Multiple targets identified including structural, artisanal and geochemical
- \$1.4m cash at hand*
- Uniquely positioned to capitalise on technical and operational support from MET (fast track to discovery)
- Management in place, operational base accessible in Burkina Faso
- \$8m IPO planned Q4 2011 (40m shares @ 20cps)

*End of May 2011, unaudited

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