MARMOTA ENERGY

ASX RELEASE

ASX: MEU

QUARTERLY REPORT – QUARTER ENDING 30 JUNE 2011

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Highlights

Junction Dam uranium project (SA)

- Phase 3 drilling program commenced
- Significant uranium mineralisation expansion potential identified at the Bridget prospect immediately adjacent to the Saffron prospect.
- Marmota Energy set to increase its share of the uranium rights from 74.5% in 2011 from drilling and exploration currently underway at Junction Dam.

Western Spur iron ore project (SA)

- Significant iron ore assay results from mine shaft sampling at Western Spur. Up to 55.45% Fe returned from assay with 20 metre shaft ending in visible iron mineralisation.

Melton copper-gold project (Yorke Peninsula – SA)

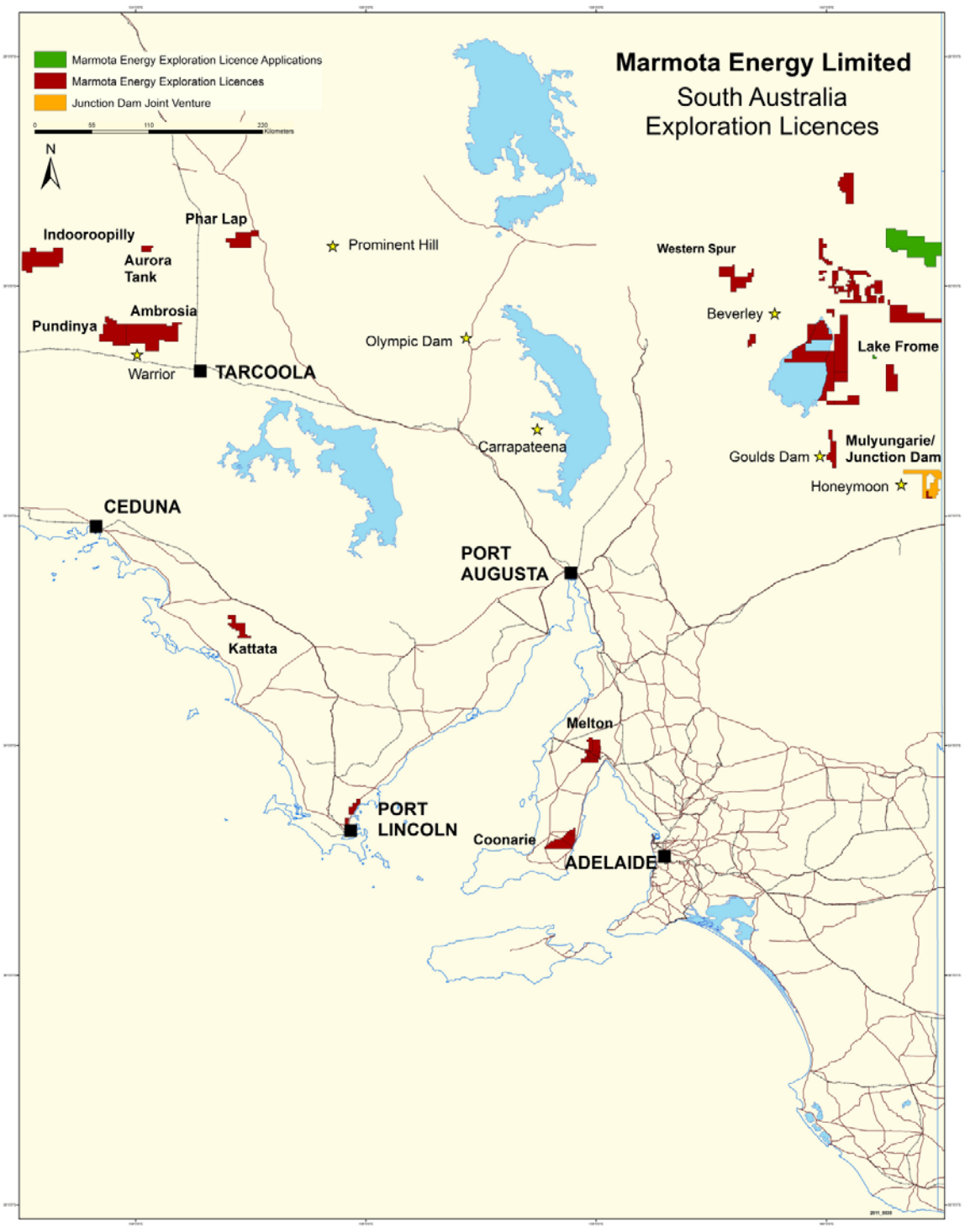
- Phase 2 drill testing of the Miranda target completed
- Samples submitted for assay

West Melton project (EL 4648)

- High resolution geophysical survey defines large scale anomalies.

Nevada gold projects (USA)

- Intercepts up to 6.11 g/t gold from first drill hole in maiden drill program on Big Blue gold project, central Nevada, USA.
- Drilling planned to recommence at Angel Wing gold project.



Marmota Energy tenement locations

Review of Operations

Corporate Activities

In the June Quarter of 2011, the Company continued exploration across three high potential and strategic projects in South Australia. At Junction Dam, the Phase 3 drilling program has confirmed the uranium mineralisation on the project's Bridget prospect. This adjoins the Saffron prospect to the north with a strike length that is two and a half times in length of the Saffron target area.

Phase 2 drill testing was commenced at the Company's Melton Project on the northern Yorke Peninsula. Significant grades of iron and manganese have been returned from assay of samples from large-scale outcrop on the Company's 100% owned Western Spur project.

Marmota is continuing to focus its resources on a strategy to develop a pipeline of projects that will offer a combination of short-term and sustainable longer term revenue potential. This strategy will assist in maintaining Marmota's strong cash position while promoting an expanded program of focused exploration.

Finance

As at 30 June 2011, Marmota Energy had available funds of $5.8 million, of which the majority is held in term deposits with Australian banks. During the June Quarter, total net operating expenditure by the Company was $1.5 million.

Exploration Activities

Junction Dam uranium project (SA)

(Marmota 74.5% of uranium under JV Agreement with Teck Australia Pty Ltd (Teck), PlatSearch NL and Eaglehawk Geological Consulting Pty Ltd)

Uranium mineralisation within the Saffron prospect at Junction Dam predominantly occurs as coffinite, with uraninite and uranium phosphates (autunite). This is considered to be very encouraging for the project as this is similar to the mineral assemblages at the nearby Honeymoon in-situ leach uranium mine. Phase 3 drilling is underway, continuing to intercept significant grades of uranium mineralisation. Drilling completed in the first weeks of the program has intercepted further high grades of uranium mineralisation ranging up to 5538 ppm eU_3O_8 (Table 1).

Downhole gamma readings indicating uranium mineralisation of potential economic significance are being returned from Eyre Formation sediments. This formation hosts the nearby Honeymoon Uranium Mine and the uranium rich Beverley Four Mile project to the north of Junction Dam. The new drill holes at the Saffron prospect follow on from the successful reconnaissance drill holes completed at the Bridget prospect immediately to the north of Saffron in the first weeks of the current phase.

The Company believes the Bridget drill holes define a **new 4km long zone** of mineralisation at the Bridget prospect (Figure 1). Marmota further believes there is potential for the new zones to be part of a large continuous zone, highlighted by the green dashed line (Figure 1).

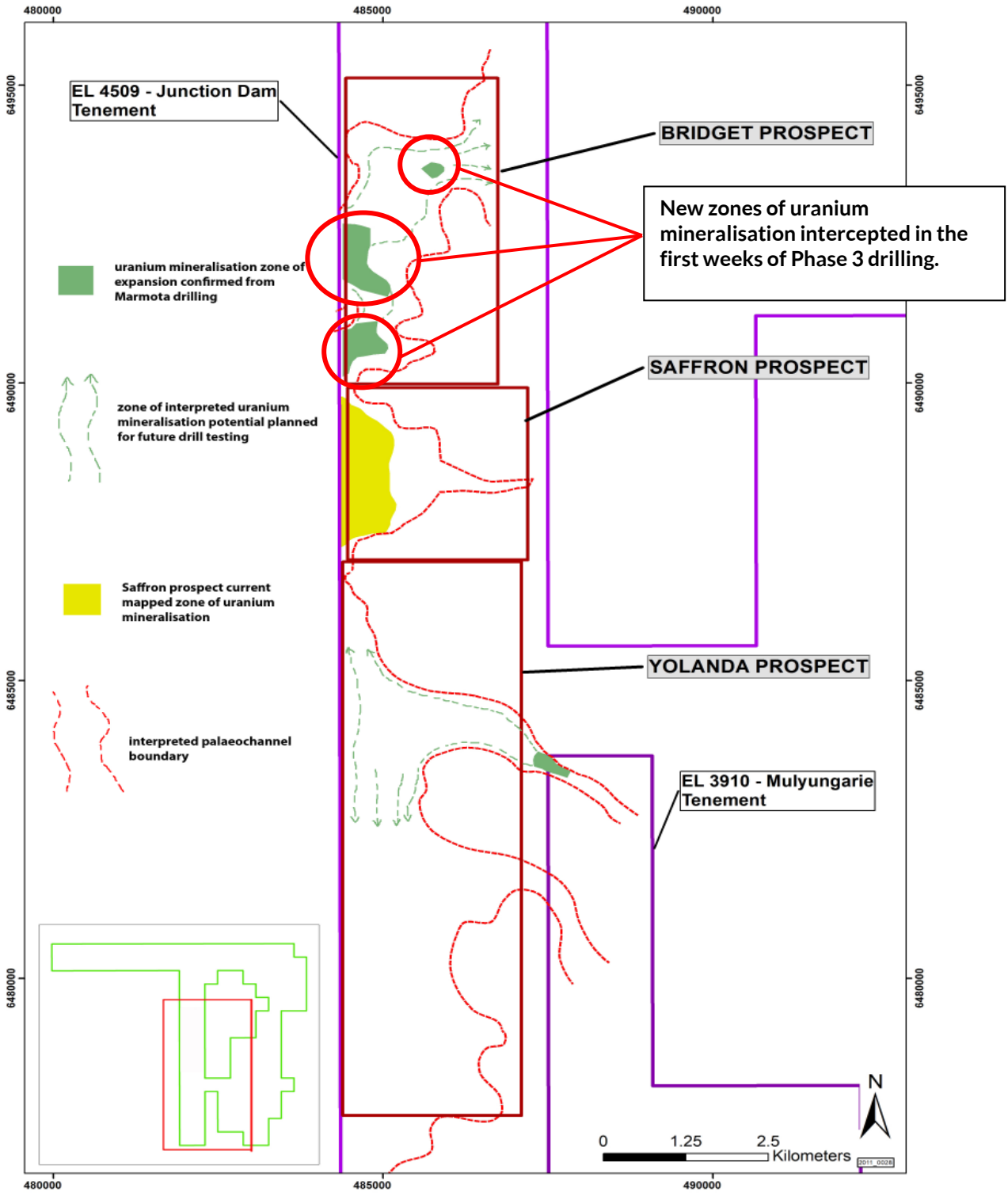


Figure 1: Junction Dam project with areas of confirmed mineralisation highlighted. New zone of mineralisation highlighted on the Bridget prospect open in all directions. Third zone of uranium potential highlighted on the Yolanda prospect for future drill testing.

The presence of good mineralisation within a significant strike length open in all directions offers **substantial expansion potential** to the existing 2km long Saffron prospect immediately adjoining to the south. Marmota is delighted with these new results which add significantly to the zones of uranium mineralisation within the Yarramba Palaeochannel on the project.

HOLE ID	EASTING	NORTHING	DEPTH FROM (metres)	THICKNESS (metres)	AVERAGE GRADE eU3O8*(ppm)	PEAK GRADE eU3O8*(ppm)	GRADE THICKNESS m%eU3O8
BRRM015	484792	6490789	109.55	1.05	320.867	864	0.034
BRRM017	484596	6490596	116.95	6.95	73.032	162	0.051
BRRM018	484799	6490596	108.6	4.1	77.741	305	0.032
BRRM012	484590	6491797	109.8	2.4	377.5	831	0.091
BRRM010	484580	6491969	83.05	4.55	82.925	314	0.038
BRRM013	484996	6491599	81.3	3.4	112.159	225	0.038
SARM076	484493	6488354	126.6	1.05	352.834	971	0.037
SARM075	484501	6488450	125.75	1.25	357.713	1459	0.045
SARM072	484399	6488251	127.7	0.8	410.434	896	0.033
SARM071	484400	6488350	127.05	1.1	525.869	1687	0.058
SARM070	484395	6488449	126.7	0.7	497.491	1096	0.035
SARM067	484390	6488747	127.15	1.15	569.223	1545	0.065
SARM104	484889	6488871	110.45	3.45	86.1	190	0.030
SARM103	484807	6488873	108.85	1.6	180.522	335	0.029
			122.45	2	253.424	763	0.051
SARM101	484605	6488897	127.45	1.55	418.184	1194	0.065
SARM099	484892	6489003	108.3	3.25	153.172	212	0.050
SARM096	484795	6489100	111.05	0.95	558.683	1987	0.053
			122.95	1.55	232.872	402	0.036
SARM094	484598	6489100	128.5	1	463.347	956	0.046
SARM090	484877	6489286	115.75	1.4	315.498	812	0.044
			120.55	1	174.814	379	0.017
SARM083	484696	6489500	122.4	1.05	281.821	702	0.030
SARM081	484494	6489499	122.6	1.45	1491.458	5538	0.216
SARM116	484750	6488600	123.95	3.05	563.69443	3614	0.172

Grade thickness greater than 0.015m%eU3O8

Grade thickness greater than 0.03m%eU3O8

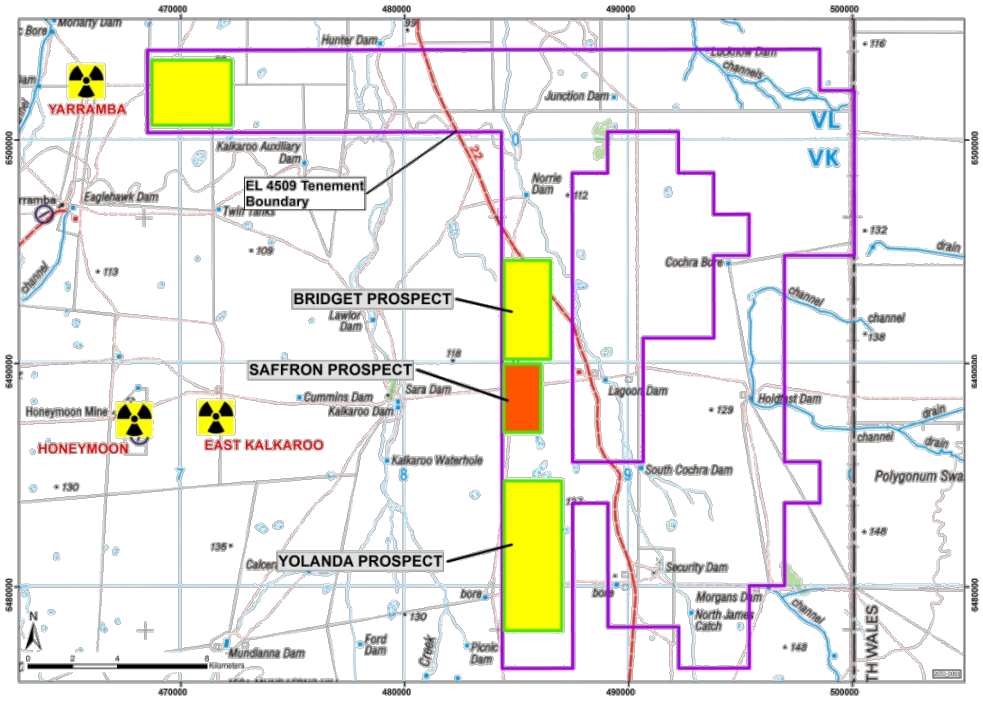
Grade thickness greater than 0.045m%eU3O8

Table 1: Down hole gamma readings from continued drill testing of the Saffron and Bridget prospects in Phase 3 drilling. The widths shown are true widths.

**Equivalent grades (eU_3O_8) from Borehole Wireline Pty Ltd gamma probe 3018, calibrated at Adelaide Test Pits. Dead time* 5.95913e -6

Drilling of the Yolanda prospect to the south where uranium mineralisation was also intercepted nearby late in 2008 is also planned later in the program (Figure 1). Marmota believes that further uranium will be intercepted in the main part of the Yarramba Palaeochannel (highlighted by green dashed line) where current data coverage indicates an environment favourable for uranium mineralisation.

Marmota has a **74.5%** interest in the uranium rights on this highly prospective project. The Company is set to earn an additional interest for the uranium rights arising from expenditure on 2011 exploration and drilling.



Other target areas of high potential planned to be tested in phase 3

Figure 2. Junction Dam location map

Three additional target areas have been identified on the Junction Dam project that Marmota considers to be as prospective as the Saffron prospect (Figure 1). Further exploration including preliminary drill testing is underway on those additional target areas.

Marmota will assess all results achieved from Phase 1, 2 and 3 drilling programs for its suitability to outline a potential maiden Inferred resource at the Saffron prospect on Junction Dam over the coming months. From the results achieved to date, Marmota believes there is significant potential for further extension to the Saffron prospect and the discovery of additional zones of uranium on Junction Dam.

Western Spur iron ore project (SA)

(100% Marmota Energy ASX: MEU)

Good grades were returned from assay of consecutive rock chip sampling programs completed at its 100% owned Western Spur (EL 4528) project during the March quarter.

Western Spur is located approximately 60km north west of Lake Frome in the north east of South Australia covering approximately 393 square kilometres. The project is adjacent to Marmota's significant tenement position in the uranium rich Frome Embayment. Western Spur is considered to be prospective for both uranium and base metals.

Grades ranging up to **58.94% Fe**, and **28.07% Mn** were returned from samples covering a number of outcrops (Figure 4). Samples have now been obtained from outcropping units at locations 1, 4 and 6 (Figure 3a). Outcrop at location 4 has a continuous strike length of approximately three kilometres.

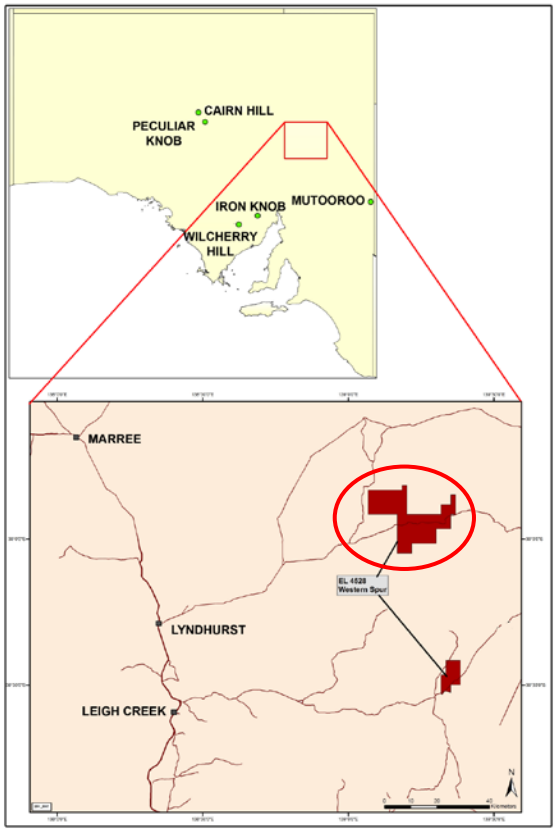


Figure 3: EL 4528 locations (red areas) with Western Spur iron discovery area circled in red.

SA Iron ore projects

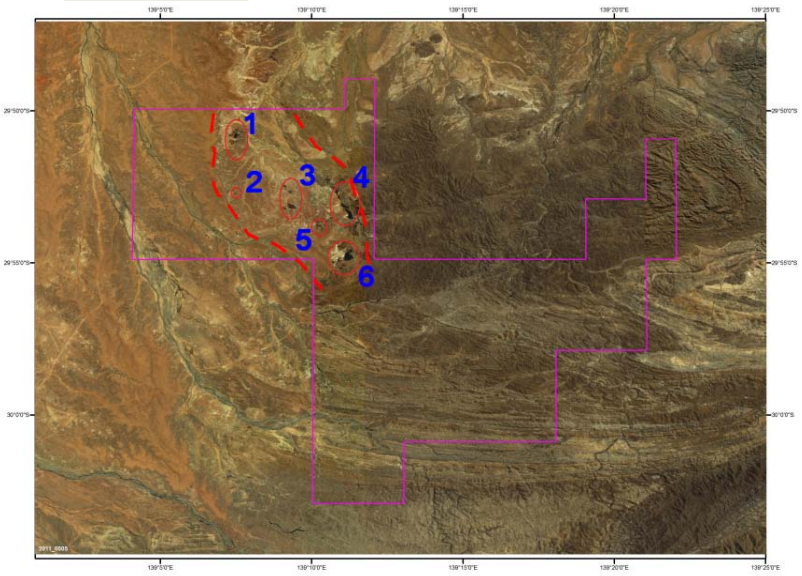


Figure 3a: Google Earth image of EL4528 with outcrop locations circled in red.

Figure 4: Visible iron outcrop sample site.

Mine Shaft Sampling

During previously completed sampling programs by Marmota, two old mine shafts were discovered, with visible iron mineralisation extending to approximately 25 metres in depth.

Sampling of the walls of one mine shaft was undertaken during the June quarter. Ten samples were acquired at 1 metre intervals down shaft to a depth of approximately 10 metres. Only one shaft was sampled due to difficult conditions encountered, with sampling of the second shaft to be attempted at a later date. Grades ranging up to **55.45% Fe**, were returned from ten samples collected from the walls of one mine shaft which was measured to have a depth of 20 metres (Table 2).

The sampled mine shaft contained iron mineralisation in the form of goethite and massive haematite (Figure 5). The 20 metre shaft was observed to end in visible iron mineralisation with visible outcrop located approximately 8 metres above the shaft entrance confirming the massive nature of the mineralisation.

The grades of iron encountered from sampling the mine shaft walls are considered very good. The levels of deleterious factors (aluminium, silica, phosphorus and loss of ignition) are comparable to those in commercial iron ore operations.

Figure 5a: Example of goethite/haematite iron mineralisation at Western Spur

Figure 5b: Example of massive haematite sample from Western Spur

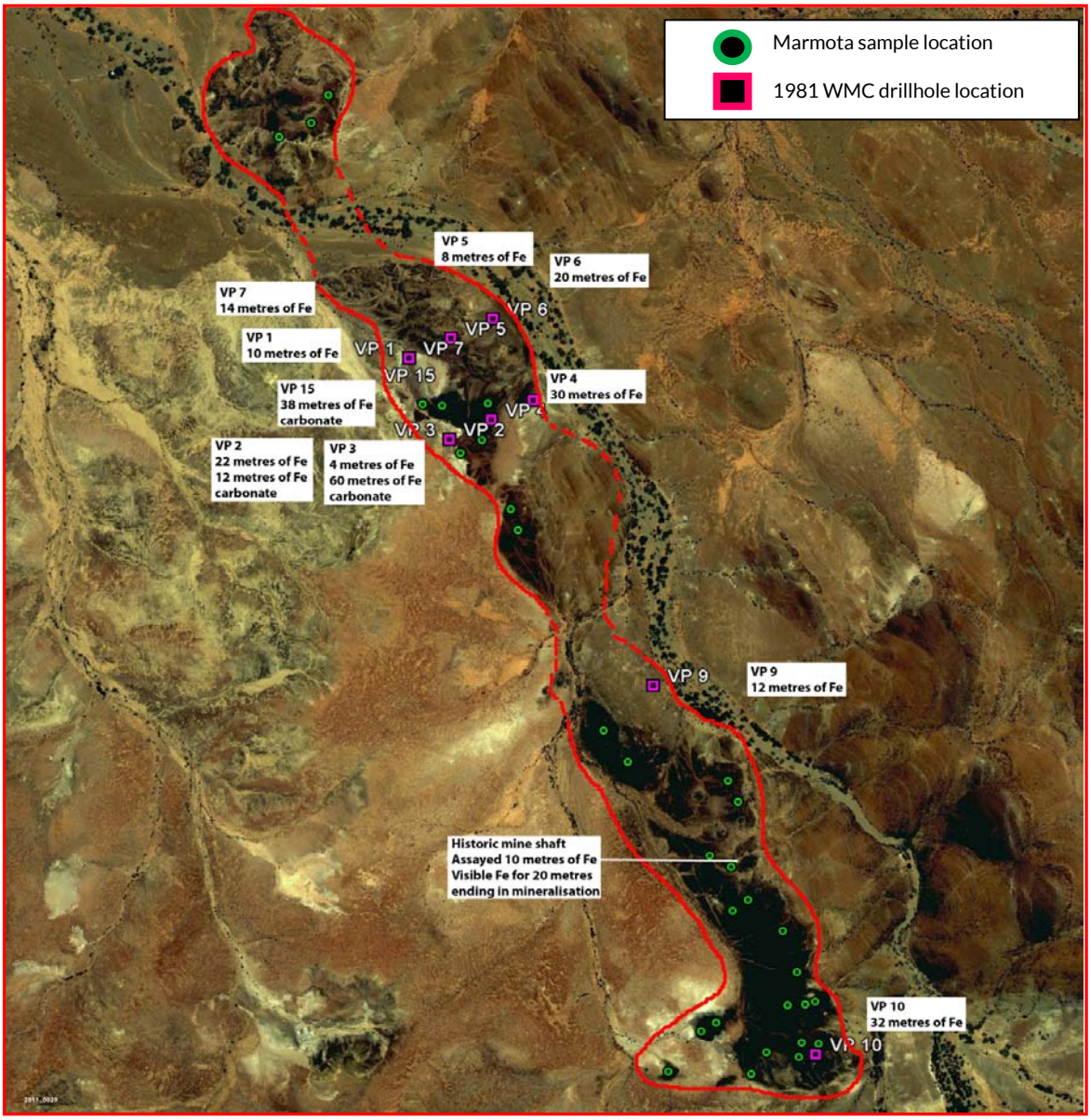


Figure 6: Zoom of 3km long outcrop with Marmota outcrop sampling locations (green circle) and WMC drilling completed in 1981 (purple square).

The project area has good access to road infrastructure and is less than 15km from the Strzelecki Track considered a major arterial road servicing gas fields further to the north. Potential mineralised outcrops occur in gently undulating terrain facilitating good access for exploration.

The initial results from Western Spur have demonstrated very good iron/manganese exploration potential for the project.

Sample Number	Fe %	Fe_2O_3 %	Mn%	P_2O_5%	SO_3%	Al_2O_3%	LOI%
48101	37.41	53.49	3.06	0.744	0.108	1.86	13.91
48102	49.46	70.73	0.68	0.802	0.157	0.67	15.03
48103	48.49	69.34	1.39	0.732	0.163	0.51	12.64
48104	37.46	53.57	4.98	0.617	0.118	1.98	16.43
48105	30.61	43.77	8.76	0.691	0.205	1.29	20.24
48106	33.7	48.19	7.43	1.468	0.168	2.04	17.25
48107	40.01	57.21	2.34	0.879	0.512	0.72	16.86
48108	39.48	56.45	4.65	0.758	0.178	1.81	17.02
48109	55.45	79.29	0.32	1.583	0.065	2.17	11.54
48110	31.42	44.93	4.97	1.897	0.267	0.95	20.28

Table 2: Table of assay results from mine shaft sampling program located at 324900E and 6692500N, Zone 54.

Melton Copper Project (SA)

(Marmota 50% under Melton JV Agreement with Monax Mining Limited)

Marmota Energy Limited and its joint venture partner Monax Mining Limited completed Phase 2 drill testing of the Miranda target at the Melton copper-gold project in South Australia. Four diamond drill holes designed to follow up on results achieved during the 2010 Phase 1 program were completed at the Miranda target, located at the southern end of the project area (Figure 7).

The Melton project is located on the northern Yorke Peninsula and contains a 15km section of the highly prospective Pine Point Fault Zone (PPFZ).

Phase 1 drilling completed early in 2010 tested for copper in the first three of five large scale untested targets identified on the project. Two drill holes including the first drill hole of the Phase 1 program intercepted broad zones of low grade copper with best grades achieved of up to 0.49% Cu in the Miranda target.

Rex Minerals' at the nearby Hillside deposit has defined an Inferred and Indicated resource of 217Mt @ 0.7% Cu and 0.2 g/t gold.

Data from the Phase 1 program, particularly structural data collected from drill core, has contributed significantly to providing a clearer understanding of the Miranda target where copper mineralisation was intercepted. Drill holes in the 4km long Miranda target intersected copper mineralisation associated with an amphibole-magnetite-pyrite-chalcopyrite alteration system.

Sulphide mineralisation was observed in drill core from Phase 2 which continues to reinforce the prospectivity of the project area (Figure 8). Drill core has been cut in preparation for samples to be sent for laboratory assay. Preliminary assay results are expected late in July 2011.

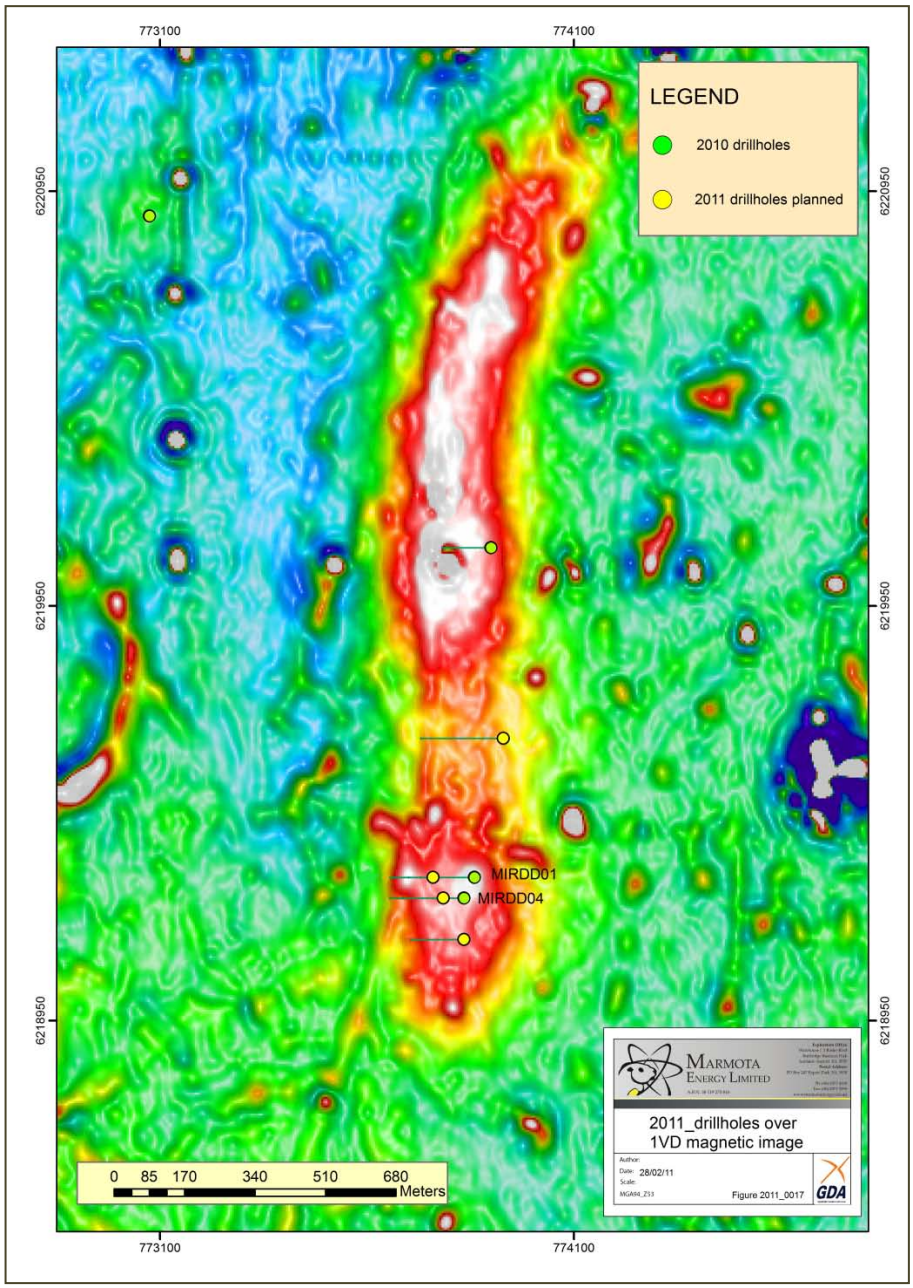


Figure 7: Miranda magnetic anomaly with 2011 Phase 2 drill hole locations marked in yellow.

Figure 8a: Example of copper mineralisation (chalcopyrite) observed in Miranda drill hole MIRDD01 during 2010 Phase 1 drilling.

Figure 8b: Example of copper mineralisation (chalcopyrite) observed in Miranda drill hole MIRDD06 during 2011 Phase 2 drilling.

West Melton copper project (SA)

(Marmota Energy 100%)

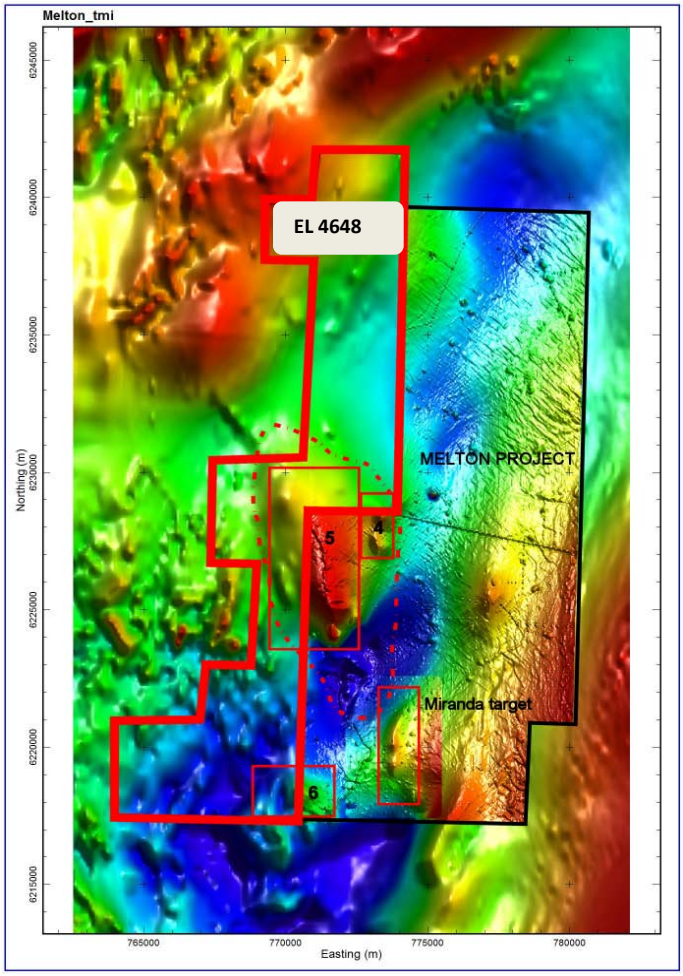
Marmota has increased its tenement footprint on Yorke Peninsula, by obtaining a new tenement (EL 4648) immediately adjoining the Melton project 100% owned by Marmota (Figure 9).

Large north westerly trending anomalies can be observed in the magnetic data crossing from the Melton project onto the new exploration licence area. The potential strike length of this significant anomaly extends for approximately 10 kilometres.

High resolution magnetic data acquisition was completed during the Quarter to better define features of this anomaly outlined by the red dashed line. This new data may also improve the definition of regional structures partially covered by the northern part of the tenement. This large north easterly feature is known to host mineralisation elsewhere along its strike length.

Figure 9: New exploration licence (EL 4648) immediately adjoining the Melton tenement. Large magnetic anomalies trending to the north-west contain targets 4 and 5 planned to be tested in future phases of drilling.

EL 4648 is 100% owned by Marmota.



Big Blue gold project – Nevada USA

Ramelius Resources (ASX: RMS) + Marmota Energy Limited (ASX: MEU) earning 70%)

Maiden drill testing of the Big Blue gold project in Nevada intersected gold mineralisation, further enhancing the potential of the project. On the Big Blue gold project Marmota can earn 40% of Ramelius' equity in the project through incremental contributions over four years. Ramelius will have the right to earn 70% in the Big Blue gold project.

The Big Blue project located in central Nevada represents a largely unexplored very shallow to exposed sequence of gold-bearing carbonate rich sedimentary rocks. This sequence is highly prospective for structurally controlled Carlin-Type, sediment hosted gold deposits.

A small reconnaissance drill program commenced ahead of schedule in March of this year over the West Cottonwood anomaly at Big Blue. Four drill holes totalling 745.3m were drilled with assay results returned from the first hole of the program (Table 3). Hole BBR11-01 returned 9.15 metres at 1.63 g/t Au which includes 1.5 metres of 6.11 g/t Au. The results are considered encouraging, supporting the Carlin-Style gold mineralisation model for the project.

The drill program was hampered by unexpected intermittent snow drifts throughout March plus broken ground conditions forcing three holes (BBR11-02 to 04) to be postponed. It is planned for the program to recommence in the second half of 2011, when weather conditions are expected to be more favourable.

Marmota and Ramelius remain committed to the Big Blue and Angel Wing gold projects with the current Australian dollar exchange rates offering good value for money for exploration in the USA.

Assay results from BBR11-01 to date are presented in Table 1 below.

Table 3: Significant (>0.5g/t Au) drill hole intersections from Big Blue

Hole Id	Easting	Northing	Az/Dip	F/Depth	From (m)	To (m)	Interval (m)	g/t Au
BBR11-01	506407	4387093	305/60	341.4	3.05	12.2	9.15	1.63
				incl.	4.57	6.09	1.52	6.11
					21.3	24.4	3.1	0.65
BBR11-02	506514	4387004	300/60	144.8				ABN
BBR11-03	506509	4386998	305/65	83.8				ABN
BBR11-04	506517	4387017	310/60	175.3		Results	Awaited	ABN

Reported significant gold assay intersections (using a 0.5g/t Au lower cut) calculated over a minimum down hole interval of 1m at plus 0.5g/t gold and may contain up to 2m internal dilution. ABN denotes hole was abandoned. NSR denotes no significant result. Gold determination is by Fire Assay using a 30gram charge and AAS finish, with a lower limit of detection of 0.01g/t Au.

Figure 10: Angel Wing and Big Blue project location map

Forward Program

Drilling is continuing in the third quarter of 2011 at the Junction Dam uranium project. Ground EM surveys are planned over the Yolanda target area on the project. This data is expected to assist in defining the continuation of the extent of the Yarramba palaeochannel that hosts the Saffron and Bridget target areas to the north. These two target areas combined represent a zone of mineralisation with an approximate 6km strike length.

Results from all phases of drilling will be assessed and modelled for suitability to calculate an inferred resource at the Saffron prospect.

Final high resolution magnetic data is expected to be delivered in July for the West Melton project on the Yorke Peninsula. The data will be modelled with further ground surveys planned to augment this data for target assessment and drill testing.

Further sampling is planned at the Western Spur iron ore project in preparation for the acquisition of high resolution geophysics.

Timing	Project	Project
March 2011	Melton	Phase 2 drilling at 'Miranda' copper target
March 2011	Big Blue - Nevada Gold	Maiden drill testing of Carlin - style gold targets
April 2011	Junction Dam	Phase 3 drilling at 'Saffron' mineralisation and testing of 'Bridget' Target
May 2011	West Melton	Airborne magnetic survey acquisition
July 2011	Angel Wing – Nevada Gold	IP survey
July 2011	Angel Wing – Nevada Gold	Recomence drill testing of gold targets
September 2011	Junction Dam	• Ground TEM survey over Yolanda target area. • Phase 3 drilling completed

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Mr Dom Calandro

MANAGING DIRECTOR

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr D J Calandro, who is a Member of the Australian Institute of Geoscientists. Mr Calandro is employed full time by the Company as Managing Director and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration and qualifies as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" Mr Calandro consents to the inclusion of the information in this report in the form and context in which it appears.

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Marmota Energy Limited

ABN	Quarter ended ("current quarter")
38 119 270 816	30 June 2011

Consolidated statement of cash flows

		Current quarter $A'000	Year to date (12 months) $A'000
	Cash flows related to operating activities		
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(1,619)	(3,387)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(106)	(803)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	67	480
1.5	Interest and other costs of finance paid	-	(5)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)		
	R & D Refund	-	59
	GST	(100)	(35)
	Exchange (Loss)/profit	(6)	(25)
	Cash Call JV	176	396
	Other	88	88
	Net Operating Cash Flows	(1,500)	(3,232)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	(350)
	(b) equity investments	-	-
	(c) other fixed assets	-	(122)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	(2)	34
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	(2)	(438)
1.13	Total operating and investing cash flows (carried forward)	(1,502)	(3,670)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(1,502)	(3,670)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	2
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) Payments relating to issue of shares/options	-	-
	Net financing cash flows	-	2
	Net increase (decrease) in cash held	(1,502)	(3,668)
1.20	Cash at beginning of quarter/year to date	7,281	9,447
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	5,779	5,779

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	282
1.24	Aggregate amount of loans to the parties included in item 1.10	(2)

1.25 Explanation necessary for an understanding of the transactions

The amount at 1.23 above represents non executive directors' fees and executive director's salary (including SGC superannuation), legal fees paid to a legal firm in which a director is a partner, exploration costs reimbursed to a director related entity and payments to a related party for shared facilities and staff.

The amount at 1.24 above represents costs to be recovered in relation to shared facilities, from a related entity.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

$176,000 contributed by Monax Mining Limited for exploration under joint venture agreement, for all minerals on EL 4000 and EL 3911. USD 115,069 Contributed by Ramelius Nevada LLC for exploration on Big Blue and Angel Wing projects in Nevada.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	1,400
4.2	Development	-
4.3	Production	-
4.4	Administration	200
	Total	**1,600**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	459	761
5.2	Deposits at call	5,320	6,520
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	5,779	7,281

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	EL4517	Relinquished	100%	0%
6.2	Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	150,449,490	149,949,490		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	**+Convertible debt securities** (*description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*	28,000,000 250,000 400,000 125,000	- - - -	*Exercise price* $0.40 $0.04 $0.1016 $0.083	*Expiry date* 11/07/12 23/12/13 05/03/15 21/12/15
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				

+ See chapter 19 for defined terms.

7.12	**Unsecured notes** *(totals only)*		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does /~~does not~~* *(delete one)* give a true and fair view of the matters disclosed.

Sign here: ..... Date: 29/7/2011
(~~Director~~/Company secretary)

Print name: Virginia Suttell.....

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.