



4 August 2011

(ASX: MGK)

**ASX ANNOUNCEMENT**  
**CEO RESIGNATION**

It is with regret that MIL Resources announces that Bruce Griffin, the Company's Managing Director, today tendered his resignation from the Company to pursue a coveted position within the titanium industry.

Commenting on his resignation, Chairman Doug Halley stated, "Whilst we are disappointed to see Bruce go, we wish him well in his new endeavours. Bruce's background is in the titanium industry, having previously served as BHP's Vice President Titanium, where he was responsible for the Richards Bay Minerals JV with Rio Tinto. The new role Bruce has accepted is a once in a life time opportunity for him within his area of expertise and we thank him for his time with MIL where he was instrumental in leading the Company's targeted PNG strategy.

Executive Director John Haggman, who has been working alongside Bruce in the ongoing day to day management of the drilling and exploration of the Company's PNG projects, will continue in this role.

The Board will move quickly to appoint a successor to the position. Bruce has agreed to continue with MIL until November to oversee the 4,000 m drilling program at Golden Peak and Poi, which is scheduled to commence later this month.

**\*\*\*ENDS\*\*\***

**FOR FURTHER INFORMATION CONTACT:**

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