

MARKET RELEASE

17 November 2011

Mount Gibson Iron Limited

TRADING HALT

The securities of Mount Gibson Iron Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 21 November 2011 or when the announcement is released to the market.

Security Code:

MGX

Elizabeth Harris

Principal Adviser Listings (Perth)