

## **ASX ANNOUNCEMENT**

**2 June 2011**

### **New York Private Investment Fund Invests in MIKOH**

The Board of MIKOH Corporation Limited (**ASX: MIK**) is pleased to advise that it has executed a term sheet with Kodiak Capital Group, LLC (**Kodiak**) to take a placement of shares in MIKOH to the value of US\$800,000 (approximately A\$750,000).

The principle terms of the placement are:

- The shares will be issued at a 15% discount to the lowest daily VWAP for the 5 consecutive days following the effective date of the transaction, which is upon execution of legal agreements (expected to be within the next week);
- A commitment fee of 2,000,000 fully paid shares at an issue price of 2 cents each will be issued immediately.

Directors are pleased to welcome to the register of MIKOH a strong and supportive shareholder such as Kodiak. This investment represents a turning point for MIKOH allowing it to pursue its EVR strategy in Thailand.

### **About Kodiak Capital Group LLC**

Kodiak is an institutional investor headquartered in New York, NY. Kodiak's experienced professionals manage a portfolio of investments in public and private entities. These investments are in a wide range of companies and industries emphasizing life sciences, energy and technology. Kodiak's investments range from multiyear financial commitments to fund growth to special situation financings to long-term strategic capital offering companies certainty, flexibility and consistency. For more information, visit [www.kodiak-capital.com](http://www.kodiak-capital.com).

Richard Sealy

**Managing Director**