



**MIKOH Corporation Limited**

ACN 003 218 863  
Level 9, 65 York Street  
Sydney NSW 2000  
AUSTRALIA

## **ASX ANNOUNCEMENT**

### **29 June 2011**

### **Shareholder Update**

The Board of MIKOH Corporation Limited (**ASX: MIK**) is pleased to give the following update to shareholders.

#### **Thailand**

The rollout of the readers in Thailand is progressing rapidly. There are now 209 reader sites in operation; this is up from 163 reader sites advised to shareholders earlier this month. Kollakorn is on track to achieving the milestone of 450 reader sites by the end of September 2011.

#### **Funding**

There has been a delay in completing the legal documentation with Kodiak Capital Group LLC and because of this, the investment is unlikely to be received before our reporting date of 30 June 2011. The directors have today received a letter of confirmation from Kodiak, apologising for the delay and advising that Kodiak is "fully committed to this investment and is looking forward to completing this transaction as quickly as possible".

The response to the SPP has been excellent and as of today the company has received applications for shares of the value of \$822,725 with still two days to go. Directors have been told that this response is already amongst the best of any of its fellow ASX listed companies in the past 3 months under these difficult market conditions.

Richard Sealy  
**Managing Director**