



MIKOH Corporation Limited

ASX ANNOUNCEMENT 10 June 2011

ACN 003 218 863
Level 9, 65 York Street
Sydney NSW 2000
AUSTRALIA

UPDATE - SHARE PURCHASE PLAN

Further to the announcement by the Managing Director on the 6th June, the Board of MIKOH Corporation Limited (**ASX: MIK**) is pleased to announce the final terms for the proposed non-renounceable Share Purchase Plan (**SPP**) which will be capped at \$3.5 million but with a right to review this cap in accordance with ASX Listing Rule 7.2 Exemption 15.

The volume weighted average price (**VWAP**) of MIKOH shares for the month preceding this announcement was 2.28 cents. The Board has decided to give shareholders a 10% discount on this VWAP which means that the issue price of each security under the SPP will be **2.05 cents**. The shares may be purchased without brokerage or other costs. It will not be possible for directors to allocate any shares not taken up to other shareholders and if subscriptions are received in excess of the cap then all applications will be scaled back pro-rata.

The Company has been advised by the Directors who are Eligible Shareholders in Mikoh, that they intend to purchase the maximum allowable amount of New Shares under the Plan.

In accordance with the Corporations Act, only those shareholders who are located in Australia or New Zealand will be able to participate in the SPP ("**Eligible Shareholder**"). Eligible Shareholders will be able to apply for the following amounts of shares:

Amount of application money	Number of New Shares
\$1,000.00	48,781
\$2,000.00	97,561
\$3,000.00	146,341
\$4,000.00	195,122
\$5,000.00	243,903
\$6,000.00	292,683
\$7,000.00	341,464
\$8,000.00	390,244
\$9,000.00	439,025
\$10,000.00	487,805
\$11,000.00	536,586
\$12,000.00	585,366
\$13,000.00	634,147
\$14,000.00	682,927
\$15,000.00	731,707



The Company shall apply for the shares to be traded on the Australian Securities Exchange.

The funds will be used to fund the rollout of the Thailand EVR/AVI project, the establishment of other EVR/AVI projects and for general working capital purposes.

The key dates for the SPP are set out below:

Date	Event
7.00pm on 3 June 2011	Record Date
15 June 2011	Opening Date
5.00pm on 29 June 2011	Closing Date
7 July 2011	Allotment Date
8 July 2011	Dispatch of holding statements

Note: All times referred to are Sydney time

Richard Sealy
Managing Director