



MIKOH Corporation Limited  
ACN 003 218 863  
Level 9, 65 York Street  
Sydney NSW 2000  
AUSTRALIA

15 August 2011

Ms S Dabski  
Senior Advisor, Listings (Sydney)  
ASX Compliance Pty Limited  
PO Box H224  
Australia Square  
NSW 1215

Dear Ms Dabski

### Price Query

We acknowledge your letter of 15 August 2011. The responses to each of your questions are as follows:

1. The only matters that the Company is aware of are as follows:
  - On 15 August 2011 as a result of the issue of shares reported in the Form 3B and released to the ASX on that date, and from on market buying, Deancorp Pty Limited (a company associated with Mr Fraser Clay) became a significant shareholder of the Company; and
  - The Company is in the final stages of a negotiation of a \$6 million funding facility to fund the activities of Kollakorn Co., Limited and the Company.
2. An announcement concerning Mr Fraser Clay has been made today in accordance with the Listing Rules.

At this stage the Company is unable to make any announcement about the funding facility as these negotiations are still confidential, the terms are not yet agreed and the agreements are not yet signed. It is expected that the Company will release further details about this matter once the negotiations have concluded, which is expected to be later this week.

The Board does not consider that this matter requires a trading halt as the fact that the Company was actively looking to put in place a \$5 million funding line to finance the roll out of the Thailand EVR system is a matter that has been widely publicised to the market in various forms.

3. There will be a change of more than 15% to revenue and loss after tax. The figures are as yet not finalised however at this stage they will be as follows:
  - Revenue approximately \$4 million for this year (Last year \$1.6 million);
  - Loss after tax approximately \$3 million for this year (Last year loss after tax \$5 million).

Once again the Board does not consider that this matter requires a trading halt or announcement as revenue of \$4 million and a loss after tax of \$3 million are figures that the Managing Director has previously released to the market.

4. There will not be any material abnormal items.
5. The only explanation that would account for an increase in volume and price of the Company's shares are that Mr Fraser Clay has been an on-market buyer.
6. We confirm that the Company is in compliance with all listing rules and in particular listing rule 3.1

A handwritten signature in black ink, appearing to read 'R Sealy', with a horizontal line underneath.

Richard Sealy  
**Managing Director**



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15 August 2011

Mr Richard Sealy  
Managing Director  
Mikoh Corporation Limited  
Level 9  
65 York Street  
Sydney NSW 2000

By Email

Dear Richard,

**Mikoh Corporation Limited (the "Company")**

**RE: PRICE QUERY**

We have noted a change in the price of the Company's securities from a close of \$0.022 on 28 July 2011 to an intra-day high of \$0.044 today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities the Company)?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating profit/loss before abnormal items and income tax so that the figure for the financial year ended 30 June 2011 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.

4. Is there any reason to think that the Company may record any material abnormal or extraordinary profit/loss for the financial year ended 30 June 2011? If so, please provide details.



5. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at [suzanna.dabski@asx.com.au](mailto:suzanna.dabski@asx.com.au) or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 9.30 a.m. E.S.T.) on Tuesday, 16 August 2011.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you



have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

*[Sent electronically without signature]*

Suzanna Dabski  
**Senior Adviser, Listings (Sydney)**