MARKET ANNOUNCEMENT



ABN 42 144 745 782

96 Ewing Street, Welshpool WA 6106 PO Box 625 Welshpool DC WA 6986

P: (08) 9351 8488 | F: (08) 9351 8477 | E: info@maca.net.au

28 January 2011

Half Yearly Earnings To Exceed Expectations

MACA Limited ('MACA') (ASX: MLD) is pleased to announce that following the Board review of the Company's preliminary half yearly results, the expected pro-forma net profit after tax for the six months ended 31 December 2010 will be in the range of \$15 million to \$16 million (statutory NPAT expected to be \$14m to \$15m) on revenue of \$128 million, subject to review by the Company's auditors.

Having regard to the strong trading performance in the first half, the Company currently considers that the results for the six months to 30 June 2011 are also likely to exceed expectations, assuming no significant changes to or unforseen disruptions in the Company's operations. The Board of MACA is now confident that the full year Prospectus forecast pro-forma NPAT of \$23.1 million will be comfortably exceeded. Further earnings guidance will be provided during the course of the second half.

MACA expects to release the Audit reviewed half yearly results on 21 February 2011.

For further information please contact

0

Chris Tuckwell Managing Director MACA Limited (08) 9351 8488