



MARKET RELEASE

27 June 2011

Murchison Metals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Murchison Metals Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement relating to the outcomes of feasibility studies undertaken by Crosslands Resources Limited and Oakajee Port and Rail.

Security Code: MMX

A handwritten signature in black ink, appearing to read 'Elizabeth Harris', is written over a light grey background.

Elizabeth Harris
Senior Adviser Listings (Perth)

27 June 2011

ASX Markets Supervision Pty Ltd
Exchange Plaza
PERTH WA 6000

Attention: Ms E Harris

Dear Elizabeth

REQUEST FOR VOLUNTARY SUSPENSION FROM OFFICIAL QUOTATION

Further to the request for a trading halt in the Company's shares lodged on Thursday, 23 June 2011, Murchison Metals Ltd (**Company**) requests a voluntary suspension of its shares from official quotation, effective immediately.

The Company provides the following information in relation to its application:

- 1 **Reason for suspension:** The Company expects to receive information relating to the outcomes of feasibility studies undertaken by Crosslands Resources Limited ("Crosslands") and Oakajee Port & Rail ("OPR").
- 2 **Length of suspension:** The suspension is expected to last until an announcement is made to the market regarding the above matters. The Company expects an announcement to be made on or before the commencement of trading on 4 July 2011.
- 3 **The event that will occur that will end the suspension:** The Company expects the proposed announcement referred to above to be sufficient to end the suspension.
- 4 **No reason to refuse the suspension:** The Company is not aware of any reason why the suspension from quotation should not be granted.
- 5 **Any other information:** The Company is not aware of any other information necessary to inform the market about the suspension from quotation.

Yours sincerely



C.W. Foley
Company Secretary
Murchison Metals Ltd