



MARKET RELEASE

1 March 2011

Murchison Metals Limited

TRADING HALT

The securities of Murchison Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 4 March 2011 or when the announcement is released to the market.

Security Code: MMX

A handwritten signature in black ink, appearing to read 'Nicholas Ong', is written over a horizontal line.

Nicholas Ong
Principal Adviser, Listings (Perth)

1 March 2011

ASX Markets Supervision Pty Ltd
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Mr N Ong

Dear Sir

REQUEST FOR TRADING HALT

Murchison Metals Ltd ("the Company") requests that its securities be placed in a trading halt pending an announcement concerning the Government's response to the Company's request for an extension of the State Development Agreement for the Oakajee Port and Rail Infrastructure Project.

The Company expects to make an announcement before the close of normal trading on ASX on 2 March 2011.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely



C W Foley
Company Secretary
Murchison Metals Ltd