

ASX ANNOUNCEMENT ASX Code: MMX

1 February 2011

AUDIO BROADCAST

Murchison Metals Ltd advises that an audio broadcast with Managing Director, Trevor Matthews, in relation to Murchison's ASX announcement "Quarterly Activities Report – December 2010" can be accessed at http://www.mml.net.au/irm/content/media_boardroomradio.html from Tuesday 1 February at 09:30 AEST.

For further information, please contact:

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About Murchison

Murchison Metals Limited ("Murchison") is an Australian ASX listed company. Murchison is included in the S&P/ASX 200 Index.

Murchison is a 50% shareholder in Crosslands Resources Ltd ("Crosslands") which is the owner of the Jack Hills iron ore project located in the mid-west region of Western Australia. The remaining 50% of Crosslands is held by Mitsubishi Development Pty Ltd ("Mitsubishi"), a subsidiary of Mitsubishi Corporation, Japan's largest general trading company.

Murchison also has a 50% economic interest in an independent infrastructure business, Oakajee Port and Rail Joint Venture ("OPR"). OPR was established to construct new port and rail infrastructure to provide logistics services to miners (including Crosslands) and other potential customers in the midwest region of WA. The remaining 50% economic interest in OPR is held by Mitsubishi.

In addition to its investments in Crosslands and OPR, Murchison owns the Rocklea iron ore project in the Pilbara region of WA.

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