

ASX ANNOUNCEMENT

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RAIN DISRUPTION AT JACK HILLS

Murchison Metals Limited (“Murchison”) advises that due to heavy rain and regional flooding in the Murchison region of Western Australia, mining and haulage operations at the Jack Hills iron ore mine have been temporarily suspended.

The Jack Hills iron ore project is owned and operated by Crosslands Resources Ltd (“Crosslands”). Crosslands has advised that it expects operations to be suspended for a minimum period of approximately 14 days.

The suspension of operations is expected to result in the deferral of a minimum of two export shipments currently scheduled to leave the port of Geraldton in March.

Murchison is a 50% shareholder in Crosslands. The remaining 50% is owned by Mitsubishi Development Pty Ltd, a subsidiary of Mitsubishi Corporation of Japan.

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About Murchison

Murchison Metals Limited (“Murchison”) is an Australian ASX listed company. Murchison is included in the S&P/ASX 200 Index.

Murchison is a 50% shareholder in Crosslands Resources Ltd (“Crosslands”) which is the owner of the Jack Hills iron ore project located in the mid-west region of Western Australia. The remaining 50% of Crosslands is held by Mitsubishi Development Pty Ltd (“Mitsubishi”), a subsidiary of Mitsubishi Corporation, Japan’s largest general trading company.

Murchison also has a 50% economic interest in an independent infrastructure business, Oakajee Port and Rail (“OPR”). OPR was established to construct new port and rail infrastructure to provide logistics services to miners (including Crosslands) and other potential customers in the mid-west region of WA. The remaining 50% economic interest in OPR is held by Mitsubishi.

In addition to its investments in Crosslands and OPR, Murchison owns the Rocklea iron ore project located in the Pilbara region of Western Australia.