

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 November 2011

Murchison Metals Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Murchison Metals Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: MMX

Jill Hewitt

Senior Adviser Listings (Perth)



Ref: 00844437

23 November 2011

ASX Compliance Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Ms E Harris

Dear Elizabeth

REQUEST FOR VOLUNTARY SUSPENSION FROM OFFICIAL QUOTATION

Further to the request for a trading halt in the Company's shares lodged on Monday 21 November 2011, Murchison Metals Ltd (**Company**) requests a voluntary suspension of its shares from official quotation, effective immediately.

The Company provides the following information in relation to its application:

- 1 **Reason for suspension:** The suspension is sought to enable the Company to continue confidential and incomplete discussions in relation to the potential sale of all of the Company's interests in Crosslands Resources Ltd, the owner of the Jack Hills iron ore project, and the Oakajee Port and Rail project.
- 2 **Length of suspension:** The suspension is expected to last until an announcement is made to the market regarding the above matters. The Company expects an announcement to be made on or before the commencement of trading on 24 November 2011.
- 3 **The event that will occur that will end the suspension:** The Company expects the proposed announcement referred to above to be sufficient to end the suspension.
- 4 **No reason to refuse the suspension:** The Company is not aware of any reason why the suspension from quotation should not be granted.
- 5 **Any other information:** The Company is not aware of any other information necessary to inform the market about the suspension from quotation.

Yours sincerely

A handwritten signature in black ink, appearing to read "C W Foley".

C W Foley
Company Secretary
Murchison Metals Ltd