



Minbos
Resources
Limited

27 May 2011

ASX ANNOUNCEMENT

**ENCOURAGING RESULTS FROM 1st FOUR HOLES DRILLED AT CACATA AFTER
RECOMMENCING DRILLING ON CABINDA PHOSPHATE PROJECT**

Highlights

- Drilling has recommenced on the Cacata ore body which is part of Minbos's Cabinda Phosphate Project in the Republic of Angola.
 - The Cacata deposit was initially drilled in December 2010 which highlighted high grade intercepts of greater than 30% P₂O₅.
 - The first four holes in the current program drilled at Cacata have similar intercepts of high grade material.
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Emerging Phosphate developer Minbos Resources Ltd (**Minbos or Company**) (**ASX: MNB**) is pleased to announce that exploration drilling has recommenced on its Cabinda Phosphate Project area in the Republic of Angola initially at the Cacata ore body and then on the Chibute ore body.

The Cacata ore body is the third of four ore bodies identified by historical exploration to be drilled by Minbos. On 14th March 2011, Minbos announced initial assay results from Cacata; these results were from the limited drilling achieved before the scheduled break in drilling activities due to the seasonal rainy season.

These results included:

- CCR-007, from 32 to 57 meters, 25 meters grading 25.04% P₂O₅ including an interval of 8 meters grading 33.17% P₂O₅
- CCR-999, from 9 to 28 meters, 19 meters grading 27.58% P₂O₅ including an interval of 11 meters grading 32.58% P₂O₅

Minbos is very pleased to announce that initial field results using both visual logging and a portable XRF machine from the first four holes drilled since recommencing activities on Cacata are showing similar characteristics, in terms of tenor, depth and thickness of mineralisation as the results announced on the 14th March 2011. These holes have been drilled at 250m intervals both north and south of CCR – 007.

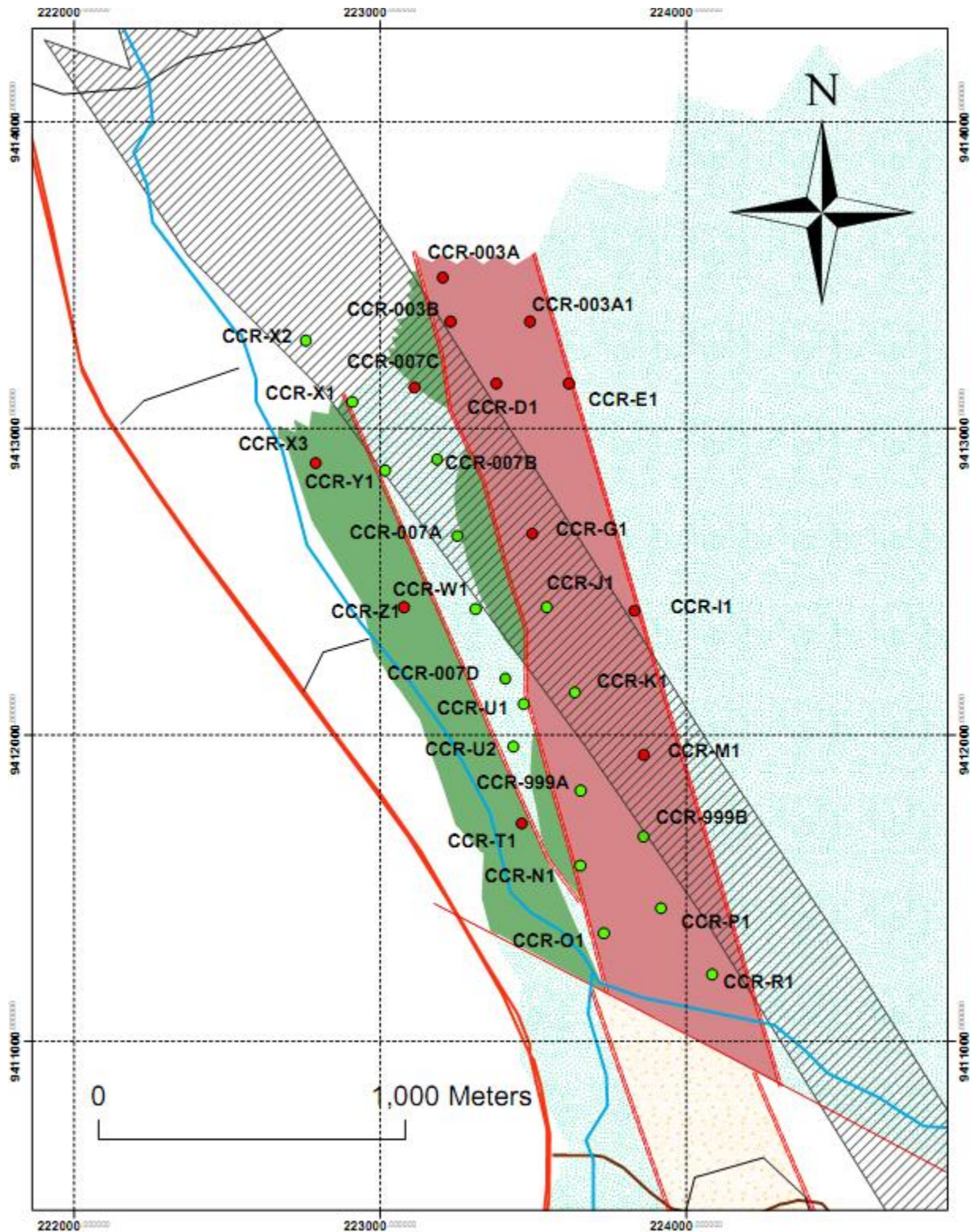
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Field results include:

- CCR - 007A, 18 meters of mineralisation, from 35 to 53m
- CCR - 007A (twin hole), 18 meters of mineralisation, from 37 to 55m
- CCR - 007B, 28 meters of mineralisation, from 26 to 54m
- CCR - 007D, 17 meters of mineralisation, from 8 to 25m
- CCR - 999A, 13 meters of mineralisation, from 17 to 30m
- CCR - 999B, 24 meters of mineralisation, from 26 to 50m
- CCR - J1, 25 meters of mineralisation, from 22 to 47m
- CCR - K1, 16 meters of mineralisation, from 4 to 20m
- CCR - N1, 15 meters of mineralisation, from 9 to 24m
- CCR - P1, 15 meters of mineralisation, from 27 to 42m
- CCR - O1, 11 meters of mineralisation, from 1 to 12m
- CCR - U1, 15.5 meters of mineralisation, from 2 to 17.5m
- CCR - W1, 26 meters of mineralisation, from 30 to 56m

(a map showing all the drilling done since the 17th May to 25th May 2011 is provided below)

Minbos are very encouraged by these field results as they provide ongoing confidence of the high grade nature, thickness and depth of mineralisation of the Cacata ore body.



Map of drilling completed on Cacata 17th to 25th May 2011

Competent Person Statement

The information in this report has been reviewed and approved for release by Mr Tom Evers, MSc, Pr.Sci.Nat, who has over 20 years experience in mineral exploration, and who is the companies Chief Geologist and full-time employee and has sufficient experience in relation to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined by the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code 2004 Edition). Mr Evers has consented to inclusion of this information in the form and context in which it appears.

-ENDS-

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About Minbos

Minbos Resources Limited is an exploration company focused on the development of the phosphate province centred on the Cabinda Province of Angola and the adjoining areas of the far western DRC.

Minbos through its subsidiaries and joint ventures has access to over 400,000 ha of highly prospective ground that is actively being drilled by Minbos. Minbos is growing its current Inferred Resource base of 117mt at 13.6% P₂O₅ in incremental stages as it drills out the known deposits during the first half of 2011.

The Company's strategy has been to specifically target development of low cost phosphate projects, in order to tap into the growing global demand for fertilisers. Phosphate is an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products. For more information, visit www.minbos.com

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