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COMPLETION OF FARMOUT TO OIL BASINS LIMITED

Moby Oil & Gas Limited *(ASX code: MOG)* (**Company**) is pleased to advise that the Company has now completed the farmout of a 5% undivided Participating Interest in Vic/P41 to Oil Basins Limited *(ASX code: OBL)* by assigning and transferring that interest to Oil Basins Limited.

The transfer and assignment are subject to the approval of the Designated Authority in the normal manner.

The Company's participating interest in Vic/P41 has now reduced to a 25% Participating Interest.

By Order of the Board

J.G. Tuohy Company Secretary

15 November 2011