

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Name of entity

MOBY OIL & GAS LIMITED

ABN

17 106 653 794

We (the entity) give ASX the following information.

Part 1 - All issues

- | | |
|--|--|
| <p>1 Class of securities issued or to be issued</p> | <p>Fully Paid Ordinary Shares</p>
<p>Listed Options to acquire Fully Paid Ordinary Shares</p> |
| <p>2 Number of securities issued or to be issued (if known) or maximum number which may be issued</p> | <p>33,823,269 Fully Paid Ordinary Shares
<i>(Actual number of shares issued)</i></p>
<p>40,662,282 Listed Options to acquire Fully Paid Ordinary Shares
<i>(Actual number of options granted)</i></p> |
| <p>3 Principal terms of the ⁺securities (eg, if options, exercise price and expiry date; if partly paid ⁺securities, the amount outstanding and due dates for payment; if ⁺convertible securities, the conversion price and dates for conversion)</p> | <p>The Fully Paid Ordinary Shares rank equally with all other fully paid ordinary shares on issue</p>
<p>The Listed Options are exercisable at 12 cents each, expire on 30 June 2013 and a holder of a Listed Option will be issued one Fully Paid Ordinary Share for each Listed Option so exercised</p> |

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes, in relation to the Fully Paid Ordinary Shares issued</p> <p>No, in relation to the Listed Options granted. However, a Fully Paid Ordinary Share issued upon the exercise of a Listed Option will rank equally in all respects from the date of issue of that Fully Paid Ordinary Share</p>						
<p>5 Issue price or consideration</p>	<p>The holder of every fully paid ordinary share in Exoil Limited has been issued 1.35 Fully Paid Ordinary Shares in Moby Oil & Gas Limited</p> <p>The holder of every option in Exoil Limited has been granted 1.35 Listed Options in Moby Oil & Gas Limited</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>To enable Moby Oil & Gas Limited to farm into and earn a 95% interest in the 30% participating interest Exoil Limited holds in petroleum exploration permit WA-359-P</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>7 June 2011</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="703 1650 995 1682">Number</th> <th data-bbox="995 1650 1284 1682">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="703 1682 995 1854">322,000,862</td> <td data-bbox="995 1682 1284 1854">Fully Paid Ordinary Shares</td> </tr> <tr> <td data-bbox="703 1854 995 2020">40,662,282</td> <td data-bbox="995 1854 1284 2020">30 June 2013 Options to acquire Fully Paid Ordinary Shares exercisable @ 12 cents</td> </tr> </tbody> </table>	Number	+Class	322,000,862	Fully Paid Ordinary Shares	40,662,282	30 June 2013 Options to acquire Fully Paid Ordinary Shares exercisable @ 12 cents
Number	+Class						
322,000,862	Fully Paid Ordinary Shares						
40,662,282	30 June 2013 Options to acquire Fully Paid Ordinary Shares exercisable @ 12 cents						

	Number	+Class	
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	2,700,000	10 November 2013 Options to acquire Fully Paid Ordinary Shares exercisable @ 25 cents
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Fully Paid Ordinary Shares rank equally for dividends from the date of issue and allotment. No dividends are foreseeable in the near future	

Part 2 - Bonus issue or pro rata issue

PART 2 IS NOT APPLICABLE TO THIS NEW ISSUE APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AS THE ISSUE IS NOT A BONUS ISSUE OR PRO RATE ISSUE

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:.....

Date: **7 June 2011**

Print name: **Company Secretary
John G. Tuohy**

MOBY OIL & GAS LIMITED
FIRST 20 INVESTORS REPORT
TUESDAY 7 JUNE 2011

<u>Rank</u>	<u>Investor</u>	<u>Available Balance</u>	<u>% Issued Capital</u>
Security: MOGOA - OPTIONS EXPIRING 30.6.2013 AT \$0.12 EACH			
1	FAITH HOPE & CHARITY PTY LTD <THE FAITH HOPE CHARITY TRUST A/C>	5,940,000	14.61%
2	BATAVIA OIL & GAS PTY LTD	3,240,000	7.97%
3	AURALANDIA NL	2,700,000	6.64%
4	GASCORP AUSTRALIA PTY LTD	2,700,000	6.64%
5	GREAT MISSENDEN HOLDINGS PTY LTD	2,700,000	6.64%
6	NATIONAL OIL & GAS PTY LTD	2,700,000	6.64%
7	BASS STRAIT GROUP PTY LTD	2,160,000	5.31%
8	STRAT TRAP PTY LTD	2,025,000	4.98%
9	ERNEST GEOFFREY ALBERS	1,620,000	3.98%
10	MR JOHN CANT	1,479,600	3.64%
11	ULTRAGAS RESOURCES PTY LTD	1,154,992	2.84%
12	CAPRICORN MINING PTY LTD	1,080,000	2.66%
13	APPLEDORE CUSTODIANS LIMITED	675,000	1.66%
14	ALBERS CUSTODIAN COMPANY PTY LTD <LARSSON ALBERS SUPERANNUATION & PENSION FUND>	540,000	1.33%
15	ALBERS CUSTODIAN COMPANY PTY LTD <ALBERS FAMILY TRUST A/C>	432,000	1.06%
16	RELATIVITY PTY LTD <SUPERANNUATION FUND A/C>	432,000	1.06%
17	KINBRAE CUSTODIAN LIMITED	405,000	1.00%
18	KAREN MALTZ	405,000	1.00%
19	GRAEME ALAN MENZIES	405,000	1.00%

MOBY OIL & GAS LIMITED

**FIRST 20 INVESTORS REPORT
TUESDAY 7 JUNE 2011**

<u>Rank</u>	<u>Investor</u>	<u>Available Balance</u>		<u>% Issued Capital</u>
20	FILIPPINA MARIA PERUGINI	405,000		1.00%
TOTAL FOR TOP 20:		33,198,592	Investors 20	81.64%
TOTAL IN THIS REPORT:		33,198,592	Investors 20	81.64%
TOTAL OTHER INVESTORS:		7,463,690	105	18.36%
GRAND TOTAL:		40,662,282	125	100.00%

end of report

MOBY OIL & GAS LIMITED

**INVESTOR RANGES
TUESDAY 7 JUNE 2011**

Ranges Investors Securities % Issued Capital

Security Code : MOGOA OPTIONS EXPIRING 30.6.2013 AT \$0.12 EACH

Holding Type : Issuer

1 to 1000	0	0	.00
1001 to 5000	0	0	.00
5001 to 10000	1	6,480	.02
10001 to 100000	55	1,795,858	4.42
100001 and Over	33	35,979,584	88.48
Total	89	37,781,922	92.92

Holding Type : CHES

1 to 1000	0	0	.00
1001 to 5000	0	0	.00
5001 to 10000	0	0	.00
10001 to 100000	27	990,360	2.44
100001 and Over	9	1,890,000	4.65
Total	36	2,880,360	7.08

Totals for Security Code MOGOA

1 to 1000	0	0	.00
1001 to 5000	0	0	.00
5001 to 10000	1	6,480	.02
10001 to 100000	82	2,786,218	6.85
100001 and Over	42	37,869,584	93.13
Total	125	40,662,282	100.00

The number of security investors holding less than a marketable parcel of 500000 securities (\$.001 on 22/05/2008) is 111 and they hold 9947690 securities.

end of report